



north lake tahoe

Chamber | CVB | Resort Association

FINANCE COMMITTEE MEETING - Minutes Draft

Wednesday September 23, 2020 at 3:30 P.M.

Remote Teleconference

- A. Call to Order – Establish Quorum – Quorum established 3:32 pm (3)
- B. Roll Call:
 - Members via Phone: Jim Phelan – Board Member, David Brown, Ramona Cruz
 - Staff in Attendance via phone: Jeff Hentz, Bonnie Bavetta
- C. Public Forum – None
- D. Agenda Amendments and Approval
 - No amendments to agenda
 - **MOTION** to approve the agenda; Ramona Cruz /David Brown, Approved 3-0-0
- E. Approval of Finance Committee Minutes:
 - **MOTION** to approve August 19, 2020 Finance Committee meeting minutes; David Brown/Ramona Cruz, Approved 3-0-0
- F. Review and Approval of August 31, 2020 Preliminary Financials
 - Review Staff Report – Preliminary August 31, 2020 financial results for NLTRA
 - **MOTION** to approve August 31, 2020 Preliminary Financials, subject to results of the audit; David Brown /Ramona Cruz, Approved 3-0-0
 - Review Staff Report – Preliminary August 31, 2020 financial results for NLT Marketing Coop
- G. Items for Committee Review, Discussion and/or Recommendations
 - Covid-19 Response Update given by Hentz
- H. Approval of CEO Expenses for August 2020
 - **MOTION** to approve August 2020 CEO expenses NLTRA; David Brown/Ramona Cruz, Approved 3-0-0
- I. Agenda Input for Next Finance Committee Meeting
 - Update on Membership financial situation
 - Audit Presentation
 - Potential new Finance Committee member
- J. Next Meeting Date –October 28, 2020 at 3:30 PM via Zoom
- K. Committee Member Comments
 - **NONE**
- L. Adjourn 4:15 PM