



north lake tahoe

Chamber | CVB | Resort Association

FINANCE COMMITTEE MEETING - Approved

Wednesday October 28, 2020 at 3:30 P.M.

Remote Teleconference

- A. Call to Order – Establish Quorum – Quorum established 3:34 pm (3)
- B. Roll Call:
 - Members via Phone: Jim Phelan – Board Member, David Brown, Ramona Cruz
 - Staff in Attendance via phone: Jeff Hentz, Bonnie Bavetta, DeWitt Van Sicken
 - Auditors via phone: Kendall Galka, Kelley Altick
- C. Public Forum – None
- D. Agenda Amendments and Approval
 - Removal of F3 – Independent Auditors’ Report & Financials – NLTM [MOTION]
 - **MOTION** to approve the agenda; Ramona Cruz /David Brown, Approved 3-0-0
- E. Approval of Finance Committee Minutes:
 - **MOTION** to approve September 23, 2020 Finance Committee meeting minutes; Ramona Cruz/David Brown, Approved 3-0-0
- F. Review and Approval of Audit Reports and Financials at June 30, 2020
 - Review of McClintock Report to Finance Committee, Internal Controls Report, & AJE’s – NLTRA
 - **MOTION** to approve Independent Auditors’ Report & Financials – NLTRA; David Brown/Ramona Cruz 3-0-0
- G. Review and Approval of September 30, 2020 Preliminary Financials
 - Review Staff Report – Preliminary September 30, 2020 financial results for NLTRA
 - **MOTION** to approve September 30, 2020 Preliminary Financials, subject to results of the audit; Jim Phelan/David Brown, Approved 2-0-0
 - Review Staff Report – Preliminary September 30, 2020 financial results for NLT Marketing Coop
- H. Review and Approval of Q1 Reconciliations
 - **MOTION** to approve Q1 Reconciliations; David Brown/Jim Phelan, 2-0-0
- I. Items for Committee Review, Discussion and/or Recommendations
 - Covid-19 Response Update given by Hentz
- J. Approval of CEO Expenses for September 2020
 - **MOTION** to approve September 2020 CEO expenses NLTRA; David Brown/Jim Phelan, Approved 2-0-0
- K. Agenda Input for Next Finance Committee Meeting
 - Motion to approve capital expenditures at \$2,000
 - Discussion on 501(c)4 status
- L. Next Meeting Date –November 24, 2020 at 3:30 PM via Zoom
- M. Committee Member Comments
 - **NONE**
- N. Adjourn 5:04 PM