



Committee Members

**Chair/Treasurer: DJ Ewan, Granlibakken | Jim Phelan, Tahoe City Marina
Andy Buckley, Homewood Mountain Club | David Brown, CPA
Placer County Representative: Stephanie Holloway**

1. Call to Order – Establish Quorum

The meeting was to order at 10:02 AM. Committee members present were DJ Ewan, David Brown, Jim Phelan. A quorum was established. Andy Buckley not was not present.

Staff present was Francois Cazalot, Derek Vaughan, Daniel Chavez, and Kirstin Guinn

2. Public Forum

There were no comments on items not on today's agenda.

3. Agenda Amendments and Approval

It was moved by Phelan and seconded by Brown to approve today's agenda as presented. Motion carried unanimously.

4. Approval of Finance Committee Meeting Minutes from February 26, 2025

It was moved by Phelan and seconded by Brown to approve the February 26, 2025 meeting minutes as presented. Motion carried unanimously.

5. Review and Approval of Preliminary Financials

a) Review Staff Report on Financial Performance

Vaughan presented the financial reports between October and December 2024. Revenues are up from the previous year and retail sales account for about 16% of the increase. A brief conversation followed regarding impacts of ski conditions on holiday periods.

The budget-to-actuals as of February 28, 2025 were reviewed and compared with the same period last year. Specific line items and variances were clarified. The group reviewed Chamber items and how they will be integrated into TBID marketing.

b) NTCA 2/28/25 Financials Review (Motion)

It was moved by Brown and seconded by Phelan to approve the financial reports as of February 28, 2025 as presented. Motion carried unanimously.

c) NLTMC 2/28/25 Financial Review

The North Lake Tahoe Marketing Coop financials were reviewed. Phelan appreciated the new format.

6. Presentation of preliminary FY 25/26 Marketing Budget by Kirstin Guinn

Guinn reminded the group of the NTCA pillars and investment strategies. She reviewed the marketing initiatives for the fiscal year, noting the TBID renewal and sustainability messaging are priorities. Guinn discussed the dollars available, how they are being allocated, and campaigns.

7. Presentation of FY 23/24 Audit report by AE Powell

a) Approve FY 23/24 Audit results (Motion)

Amber from AE Powell, the audit firm, presented the FY 2023/24 Audit. She explained the components, including findings and recommendations. Amber suggests a sweep account that automatically transfers funds so no one account exceeds the \$250,000 FDIC limit. She noted the good controls and procedures in place.

It was moved by Phelan and seconded by Brown to approve the FY 2023/24 audit results as presented. Motion carried unanimously.

8. CEO Expense Report

No report was submitted.

9. Items for Committee Review, Discussion/or Recommendations

10. Agenda Input for Next Finance Committee Meeting & Next Meeting Date

April 30, 2025

11. Committee Member Comments

There were no additional comments.

12. Adjournment

There being no additional business to come before the Committee, the meeting was adjourned at 11:38 AM.

Respectfully submitted,

Judy Friedman

Recording Secretary

THE PAPER TRAIL SECRETARIAL & BUSINESS SOLUTIONS