



Finance Committee
Date: Friday May 30, 2025
Time: 1:30 AM
Location: 100 North Lake Blvd., Tahoe City, CA

Committee Members

Chair/Treasurer: DJ Ewan, Granlibakken I Jim Phelan, Tahoe City Marina
David Brown, CPA (inactive) I Andy Buckley, Homewood Mountain Club
Placer County Representative: Stephanie Holloway

1. Call to Order – Establish Quorum

The meeting was to order at 1:38 PM. Committee members present were DJ Ewan, David Brown and Andy Buckley. A quorum was established. Stephanie Holloway did not attend.

Jim Phelan attended but because his address was not listed on the agenda, he did not count toward the quorum nor was he able to vote.

Staff present was Tony Karwowski, Francois Cazalot, Derek Vaughan, and Daniel Chavez

2. Public Forum

There were no comments on items not on today's agenda.

3. Agenda Amendments and Approval

It was moved by Buckley and seconded by Brown to approve today's agenda as presented. Motion carried unanimously.

4. Approval of Finance Committee Meeting Minutes from April 30, 2025

It was moved by Brown and seconded by Buckley to approve the April 30, 2025 meeting minutes as presented. Motion carried unanimously.

5. Review and Approval of Preliminary Financials

a) Review Staff Report on Financial Performance

Vaughan presented the financial reports as of April 30, 2025 and his written summary. About half of the TBID assessed businesses have paid. He anticipates TBID collections to be about 4% higher than last year.

Discussion followed as the numbers and trends were considered. The benefits of the sweep account, given the FDIC limits and possible return on the dollars, were discussed. This will be presented to the Board to explain how the dollars are being invested and why the sweep account is being instituted.

Details of revenues, expenses, and variances continued to be clarified.

b) NTCA 4/30/25 Financials Review (Motion)

It was moved by Buckley and seconded by Brown to approve the financial reports as of April 30, 2025 as presented. Motion carried unanimously.

c) NLTMC 4/30/25 Financial Review

The North Lake Tahoe Marketing Coop financials were reviewed.

6. NTCA staff requests Finance Committee recommends FY 25/26 Budget as presented (Motion)

Vaughan presented the updated budget based on feedback from this, the TOT, and the TBID Advisory Committees. A graph of the overall budget expenditures showing all grant cycles, marking initiatives, and community vitality and business services has been included.

Cazalot explained how the carry-over is shown and allocations. Collections were outpacing spending. Now that there is more staff in place, the carry-over will be less and some items may still need to be recategorized. Vaughan described the data that informed the graphs in the presentation.

Per the MDP, 15% of TBID allocations can be moved to other categories within the TBID budget. As such, TBID marketing dollars are being redistributed to cover shortfalls in the Economic Development/Transportation/Other and Sustainability categories for FY 2025/26. Vaughan assured the group this will not impact the NTCA marketing budget.

Cazalot asked the group to be pro-active in helping determine the best time to actually give dollars to specific projects. A higher level view may be more realistic as applicants do not always consider actual timing of projects. Dollars may not be needed for several months or a project may be delayed, and that can impact cash flows.

It was moved by Buckley and seconded by Brown to recommend approval of the FY 2025/26 Budget as presented. Motion carried unanimously.

7. Approval CEO Expense Report (Motion)

It was moved by Brown and seconded by Buckley to approve payment of the April 2025 CEO Expense Report. Motion carried unanimously.

8. Items for Committee Review, Discussion/or Recommendations

No items were brought forward.

9. Agenda Input for Next Finance Committee Meeting & Next Meeting Date: June 25, 2025 at 10:00 AM

10. Committee Member Comments

There were no additional comments.

11. Adjournment

There being no additional business to come before the Committee, the meeting was adjourned at 2:44 PM

Respectfully submitted,

Judy Friedman

Recording Secretary

THE PAPER TRAIL SECRETARIAL & BUSINESS SOLUTIONS