



Finance
Committee
Date: October 29, 2025
Time: 10:00 AM
Location: 100 North Lake Blvd., Tahoe City, CA
Additional Location: 27269E. Nova Circle, Aurora,
CO 80016

Committee Members

Chair/Treasurer: DJ Ewan, Granlibakken I Jim Phelan, Tahoe City Marina
David Brown, CPA (inactive) I Andy Buckley, Homewood Mountain Club
Placer County Representative: Stephanie Holloway

1. Call to Order – Establish Quorum

The meeting was to order at 10:03 AM. Committee members present were DJ Ewan, David Brown, Andy Buckley, Jim Phelan, Mike DeGroff, and Stephanie Holloway. A quorum was established.

Staff present was Tony Karwowski, Francois Cazalot, and Derek Vaughan

2. Public Forum

There were no comments on items not on today's agenda.

3. Agenda Amendments and Approval

It was moved by Buckley and seconded by Phelan to approve today's agenda as presented. Motion carried unanimously.

4. Approval of Finance Committee Meeting Minutes from September 24, 2025

It was moved by Phelan and seconded by Buckley to approve the September 24, 2025 meeting minutes as amended. Motion carried unanimously.

5. Review and Approval of Preliminary Financials

a) Review Staff Report on Financial Performance

Vaughan presented the financial reports as of September 30, 2025. Last year's collections were the highest yet. There is a large receivable showing, but the Q1 collections have not yet been received.

Although Kym Fabel has officially retired from the Visitor's Center, she is helping to train the new employee. Her role as an outside consultant or hourly employee needs to be determined.

Brown said the financial consultant has recommended keeping funds in a Money Market, rather than the Sweep account, for a higher rate of return. Vaughan is checking the return twice a month and will make recommendations as appropriate.

Discussion continued as specific line items and variances were clarified. Vaughan presented a new report showing the grant funds allocated and paid out since FY 2023/24.

Vaughan is evaluating the new software. That said, Co-Pilot is working well for what is needed so he is considering which to use.

b) NTCA 9/30/25 Financials Review (Motion)

It was moved by Phelan and seconded by Brown to approve the financial reports as presented. Motion carried unanimously.

c) NLTMC 9/30/25 Financial Review

The Committee reviewed the North Lake Tahoe Marketing Co-op financial reports. Vaughan was asked to investigate a variance of approximately \$13,000. The “Co-op Opportunities” and “Opportunistic Funds” are related to the rebranding and should balance out in November.

Cazalot noted a previous discussion about bringing forward a specific topic each month for a deep dive. This month he reviewed the dashboard data vendors. Symphony brings all the data together on the NTCA dashboard. Cazalot believes the investment has been under-utilized. A conversation followed about how to evaluate the data and ways it can be used. Karwowski noted the information asked for by the community can be distributed with a narrative to simplify it and make it more specific and clearer.

Phelan asked about search engine optimization. Karwowski said it depends on the sector; for example, are people looking for the Chamber or Tahoe as a destination or just general information on the area. Phelan’s question was related to helping member’s businesses come to the top in searches, which is something the Chamber may be able to help with.

6. Approval of CEO Expense Report (Motion)

It was moved by Brown and seconded by Buckley to recommend approval of payment of the CEO expenses as presented. Motion carried unanimously.

7. Items for Committee Review, Discussion/or Recommendations

No items were brought forward.

8. Agenda Input for Next Finance Committee Meeting & Next Meeting Date

The next meeting was scheduled for **MONDAY November 24** at 10:00 AM.

10. Committee Member Comments

There were no additional comments.

11. Adjournment

There being no additional business to come before the Committee, the meeting was adjourned at 10:57 AM.

Respectfully submitted,

Judy Friedman

Recording Secretary

THE PAPER TRAIL SECRETARIAL & BUSINESS SOLUTIONS