

Consolidated Forecast 2014-15

Ordinary Income/Expense

	Jul - Dec Actuals	Forecast Jan 15	Forecast Feb 15	Forecast Mar 15	Forecast Apr 15	Forecast May 15	Forecast Jun 15	Total Forecast July 14 - June 15	Original Budget	Variance
Income										
4050-00 - Placer County TOT Funding	1,876,812	302,552	302,552	302,552	302,552	302,552	302,552	3,692,124	3,692,120	4
4200-00 - Membership	48,885	10,233	10,233	10,886	11,233	11,232	12,592	116,314	124,574	-8,260
New Member Fees	1,200	375	375	375	375	375	375	3,450	5,280	-1,830
Membership Activities	16,428	3,900	4,348	16,000	4,400	4,400	4,400	55,876	55,698	178
Tuesday Morning Breakfast Club	4,801	800	800	800	800	800	800	9,601	9,600	1
Sponsorships	750	0	1,000	3,000	1,000	1,850	500	8,100	8,100	0
Special Events	51,000	0	0	0	0	0	0	51,000	86,500	-35,500
Non-retail VIC Sales	6,400	637	637	637	637	637	637	7,644	7,644	2,578
Visitor Guide Income	0	0	0	0	0	0	0	3,000	3,000	0
4600-00 - Commissions	38,375	750	4,000	5,500	7,500	23,000	36,743	115,868	115,868	0
46000 - Merchandise Sales	61,632	4,449	3,903	3,650	4,449	10,745	17,500	106,328	108,864	-2,536
Total Income	2,107,283	323,686	327,848	345,410	332,946	355,691	379,089	4,171,883	4,217,218	-45,335
Cost of Goods Sold	33,254	2,418	2,128	2,000	2,418	6,856	7,211	95,287	98,306	2,019
Gross Profit	2,074,029	321,278	325,720	343,410	330,528	348,733	371,898	4,115,596	4,158,912	-43,316
Expense										
5000-00 - Salaries & Wages	708,280	99,937	105,003	99,588	146,486	99,091	99,846	1,357,221	1,413,948	-56,727
5100-00 - Rent	79,088	13,809	13,823	13,663	14,663	14,155	13,633	161,810	169,522	-7,712
5310-00 - Telephone	16,680	3,212	3,143	3,088	3,042	3,042	3,042	35,280	37,636	-2,356
5420-00 - Mail - USPS	1,696	416	416	484	415	415	465	4,317	4,286	-31
5510-00 - Insurance/Bonding	7,344	1,254	1,254	1,254	1,253	1,253	1,253	14,869	14,856	-13
5520-00 - Supplies	9,036	1,226	1,226	1,226	1,226	1,226	1,226	16,404	14,379	-2,025
5530-00 - Visitor Communications - Other	98	0	0	260	0	0	102	460	460	0
5700-00 - Equipment Support & Maintenance	4,487	973	973	973	978	1,017	1,117	10,518	11,674	-1,156
5710-00 - Taxes, Licenses & Fees	2,444	525	600	575	600	565	584	5,903	3,977	-1,926
5740-00 - Equipment Rental/Leasing	7,536	1,785	1,785	1,785	1,785	1,785	1,785	18,246	21,228	-2,982
5800-00 - Training Seminars	1,248	0	0	100	0	600	434	2,382	4,484	-2,102
5900-00 - Professional Fees	15,595	2,625	1,000	2,000	0	0	0	21,220	18,350	-2,870
Marketing Programs	20,842	19,158	0	20,000	0	0	0	80,000	80,000	0
6420-00 - Special Events	395,468	0	1,500	15,000	0	35,785	85,000	512,753	517,753	-5,000
6430-00 - Membership Activities	11,708	750	1,750	16,600	750	750	850	33,158	24,085	-9,073
6437-00 - Tuesday Morning Breakfast Club	5,174	737	737	737	737	737	737	9,596	8,844	-752
6490-00 - Classified Advertising	920	0	0	0	0	0	0	920	0	-920
6701-00 - Market Study Reports & Research	10,044	6,956	0	0	0	0	0	17,000	17,000	0
6730-00 - Marketing Cooperative/Media	577,000	120,000	106,747	15,000	20,000	15,000	35,000	888,747	888,747	0
6740-00 - Media/Collateral/Production	0	0	826	0	0	0	0	826	826	0
6742-00 - Miscellaneous Programs	5,393	40,130	300	300	415	6,300	70,300	123,138	124,492	-1,354
7253-00 - Conference - PUD	0	0	0	0	0	0	8,000	8,000	8,000	0
8200-00 - Employee Relations	2,042	1,095	500	200	500	200	513	5,050	2,688	-2,362
8300-00 - Board Functions	1,643	484	484	484	484	484	484	4,604	4,604	57
8500-00 - Credit Card Fees	3,502	549	516	516	577	577	578	6,815	5,449	-1,366
8700-00 - Automobile Expenses	4,209	990	945	958	1,065	1,065	1,274	10,476	10,767	-291
8750-00 - Meals/Meetings	4,511	455	455	570	455	460	610	7,516	4,969	-2,547
8810-00 - Dues & Subscriptions	3,110	215	160	160	305	860	160	4,970	4,171	-799
8910-00 - Travel	1,350	575	775	575	2,688	675	2,153	8,791	8,664	-127
Public Outreach	0	0	0	950	0	0	1,000	1,950	1,950	0
Research & Planning	35,759	5,160	6,128	9,200	9,734	15,000	15,019	96,000	96,000	0
Transportation Projects	230,429	123,309	68,887	50,577	24,475	35,912	55,691	589,420	589,420	0
Miscellaneous Expense	0	180	0	0	0	0	0	180	180	0
Depreciation	3,503	603	603	603	603	603	604	7,122	8,892	-1,770
Total Expense	2,174,163	446,108	320,506	257,393	232,236	237,557	402,622	4,075,575	4,127,301	-55,726
Net Ordinary Income	-100,114	-124,830	5,214	86,017	98,292	111,176	-30,734	46,021	31,611	-13,410
Other Income										
4700-00 - Revenues - Interest & Investment	34	0	0	0	0	0	0	34	48	-14
Total Other Income	34	0	0	0	0	0	0	34	48	-14
Other Expense										
8900-00 - Marketing Reserves	10,500	1,750	1,750	1,750	1,750	1,750	1,750	21,000	21,000	0
Net Other Income/(Expense)	-10,466	-1,750	-1,750	-1,750	-1,750	-1,750	-1,750	-20,966	-20,962	-4
Net Income	-110,580	-126,580	3,464	84,267	96,542	109,426	-32,484	24,055	10,659	-13,386

F1

North Lake Tahoe Resort Association
Profit & Loss Forecast Overview
July 2012 through June 2013

Consolidated Forecast Excluding Infra and Transportation 2014-15

	Jul - Dec	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Total	Variance
	Actuals	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Forecast	Original Budget
Ordinary Income/Expense											
Income											
4850-00 - Pacer County TOT Funding	1,359,888	218,898	218,898	218,898	218,898	218,898	218,898	218,898	218,898	2,673,272	4
4900-00 - Membership	49,895	10,233	10,233	10,886	11,233	11,233	12,592	116,514	116,514	124,574	-8,260
New Member Fees	1,200	375	375	375	375	375	375	3,450	3,450	5,250	-1,800
Membership Activities	18,428	3,900	4,348	18,000	4,400	4,400	4,400	55,676	55,676	55,698	-178
Tuesday Morning Breakfast Club	4,861	800	800	800	800	800	800	9,681	9,681	9,600	1
Sponsorships	750	0	1,000	3,000	1,000	1,850	500	8,100	8,100	8,100	0
Special Events	51,000	0	0	0	0	0	0	51,000	51,000	66,500	-35,500
Non-retail VIC Sales	6,400	637	637	637	637	637	637	10,222	10,222	7,644	2,578
Visitor Guide Income	0	0	0	0	0	0	0	3,000	3,000	3,000	0
4800-00 - Commissions	38,375	750	4,000	5,500	7,500	23,000	36,743	115,668	115,668	115,668	0
4800 - Merchandise Sales	61,832	4,449	3,903	3,650	4,449	10,745	17,500	108,328	108,328	108,884	-2,536
Total Income	1,589,389	240,042	244,184	251,756	248,282	271,897	285,445	3,183,035	3,183,035	3,183,370	-45,335
Cost of Goods Sold	39,254	2,418	2,418	2,000	2,418	6,858	7,211	56,287	56,287	58,395	2,019
Gross Profit	1,557,115	237,624	242,068	259,756	246,874	265,079	288,234	3,096,748	3,096,748	3,145,064	-43,316
Expenses											
5000-00 - Salaries & Wages	607,040	85,573	90,521	86,296	126,503	85,808	86,564	1,188,296	1,188,296	1,220,113	51,817
5100-00 - Rent	71,570	12,045	12,045	11,975	11,925	12,417	11,895	143,912	143,912	146,204	5,292
5310-00 - Telephone	14,183	2,780	2,881	2,637	2,590	2,590	2,590	30,051	30,051	32,536	2,485
5425-00 - Mail - USPS	1,682	416	416	416	415	415	415	4,145	4,145	4,186	41
5510-00 - Insurance/Bonding	6,904	1,158	1,158	1,157	1,157	1,157	1,157	13,949	13,949	13,704	-145
5520-00 - Supplies	8,141	1,062	1,062	1,062	1,062	1,062	1,062	14,513	14,513	12,782	-1,721
5530-00 - Visitor Communications - Other	88	0	280	0	0	0	102	460	460	460	0
5700-00 - Equipment Support & Maintenance	4,037	871	871	871	876	915	915	9,356	10,449	10,449	1,093
5710-00 - Taxes, Licenses & Fees	2,254	475	475	475	484	475	505	5,184	5,184	3,545	-1,639
5740-00 - Equipment Rental/Leasing	5,922	1,484	1,484	1,484	1,484	1,484	1,484	14,886	14,886	17,936	3,050
5800-00 - Training Seminars	1,248	0	100	0	600	434	434	2,382	2,382	4,484	2,102
5900-00 - Professional Fees	15,595	2,625	2,625	2,000	0	0	0	21,220	18,350	18,350	-2,870
Marketing Programs	20,842	18,158	20,842	20,000	0	0	20,000	80,000	80,000	80,000	0
6420-00 - Special Events	385,468	1,800	1,800	15,000	0	35,785	68,000	512,753	512,753	617,753	5,000
6425-00 - Membership Activities	11,788	750	1,750	16,600	750	750	850	33,158	33,158	24,085	-3,073
6437-00 - Tuesday Morning Breakfast Club	922	0	0	0	0	0	0	920	920	920	0
6490-00 - Classified Advertising	822	0	0	0	0	0	0	17,000	17,000	17,000	0
6701-00 - Market Study Reports & Research	10,044	6,986	6,986	10,044	0	0	0	888,747	888,747	888,747	0
6730-00 - Marketing Cooperative/Media	577,000	120,000	105,747	15,000	20,000	15,000	35,000	17,000	17,000	17,000	0
6740-00 - Media/Collateral/Production	0	0	0	828	0	0	0	828	828	828	0
6742-00 - Miscellaneous Programs	5,393	40,130	300	300	415	6,300	70,300	123,138	123,138	124,482	1,354
7253-00 - Conference - PUJ	0	0	0	0	0	0	8,000	8,000	8,000	8,000	0
8200-00 - Employee Relations	1,671	1,045	450	150	450	150	463	4,379	4,379	2,438	-1,941
8300-00 - Board Functions	1,843	484	484	484	484	484	484	4,547	4,547	4,624	57
8500-00 - Credit Card Fees	3,522	549	516	516	577	577	578	6,815	6,815	6,449	-366
8700-00 - Automobile Expenses	3,459	573	488	541	646	646	688	7,045	7,045	7,247	202
8750-00 - Meals/Meetings	3,621	380	380	445	380	385	485	6,256	6,256	4,488	-1,768
8810-00 - Dues & Subscriptions	2,853	215	160	160	205	880	160	4,613	4,613	4,081	-532
8910-00 - Travel	1,350	575	775	775	2,888	675	2,153	8,791	8,791	8,684	-107
Miscellaneous Expense	0	180	0	0	0	0	0	180	180	180	0
Depreciation	2,943	505	505	505	505	505	505	5,872	5,872	7,741	1,789
Total Expense	1,786,405	300,716	227,428	178,747	174,351	168,790	312,546	3,150,891	3,150,891	3,202,388	51,407
Net Ordinary Income	-226,250	-63,092	-14,940	80,009	72,513	95,289	-24,312	-54,243	-54,243	-62,334	-8,091
Other Income/Expense											
Other Income	34	0	0	0	0	0	0	34	34	48	14
Other Expense	34	0	0	0	0	0	0	34	34	48	14
Total Other Income/Expense	0	0	0	0	0	0	0	0	0	0	0
Net Income	-190,592	-57,007	-20,725	86,094	78,898	101,374	-18,227	-10,954	-10,954	-10,659	-10,986

**North Lake Tahoe Resort Association
Profit Loss Reforecast Overview
July 2014 through June 2015**

Marketing Forecast 2014-15	Jul - Dec Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Total Reforecast July 14 - June 15	Original Budget	Variance
		Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15				
Ordinary Income/Expense											
Income											
4050-00 - Placer County TOT Funding	1,057,098	168,433	168,433	168,433	168,433	168,433	168,433	168,433	2,067,896	2,067,892	4
4350-00 - Special Events	51,000								51,000	86,500	-35,500
Total Income	1,108,098	168,433	168,433	168,433	168,433	168,433	168,433	168,433	2,118,896	2,154,392	-35,496
Expense											
5000-00 - Salaries & Wages	171,999	21,980	23,755	21,755	32,908	21,755	21,755	21,755	315,907	341,628	25,721
5100-00 - Rent	10,538	1,979	1,979	1,979	1,979	1,979	1,979	1,979	22,412	23,750	1,338
5310-00 - Telephone	5,006	884	884	884	884	884	884	884	10,310	10,608	298
5420-00 - Mail - USPS	127	96	96	96	96	96	96	96	703	1,152	449
5510-00 - Insurance/Bonding	1,397	241	241	241	241	241	241	241	2,843	2,892	49
5520-00 - Supplies	1,425	276	276	276	276	276	276	276	3,081	3,312	231
5700-00 - Equipment Support & Maintenance	1,044	200	200	200	200	200	200	200	2,244	2,400	156
5710-00 - Taxes, Licenses & Fees	295	60	60	60	60	60	60	60	655	720	65
5740-00 - Equipment Rental/Leasing	947	220	220	220	220	220	220	220	2,267	2,640	373
5800-00 - Training Seminars	0	0	0	0	0	0	0	0	334	2,334	2,000
Marketing Programs	20,842	19,158	0	20,000	0	0	0	0	80,000	80,000	0
6420-00 - Special Events	395,468	0	1,500	15,000	0	35,785	0	65,000	512,753	517,753	5,000
6701-00 - Market Study Reports & Research	10,044	6,956	0	0	0	0	0	0	17,000	17,000	0
6730-00 - Marketing Cooperative/Media	517,000	110,000	96,747	5,000	10,000	15,000	0	25,000	778,747	778,747	0
6742-00 - Non-NLT Marketing Coop Programs	5,170	39,830	0	0	0	6,000	0	70,000	121,000	121,000	0
Employee Relations	268	25	25	25	25	25	25	25	418	200	-218
8500-00 - Credit Card Fees	0	16	16	16	16	16	16	17	97	193	96
8700-00 - Automobile Expenses	1,540	183	183	183	183	183	183	183	2,638	2,196	-442
8750-00 - Meals/Meetings	2,477	194	194	194	194	194	194	194	3,641	2,326	-1,315
8810-00 - Dues & Subscriptions	1,342	100	100	100	100	800	100	100	2,642	2,600	-42
8910-00 - Travel	89	375	375	375	1,288	375	375	875	3,752	6,213	2,461
Depreciation	876	150	150	150	150	150	150	150	1,776	3,612	1,836
Total Expense	1,147,894	202,923	127,001	66,754	48,820	84,239	207,589	1,885,220	1,923,276	38,056	
Net Ordinary Income	-39,796	-34,490	41,432	101,679	119,613	84,194	-39,156	233,476	230,916	2,560	
Other Income/Expense											
Other Expense											
8900-00 - Marketing Reserves	10,500	1,750	1,750	1,750	1,750	1,750	1,750	1,750	21,000	21,000	0
8990-00 - Allocated	107,463	17,493	17,493	17,493	17,493	17,493	17,493	17,493	212,421	209,916	-2,505
Total Other Expense	117,963	19,243	19,243	19,243	19,243	19,243	19,243	19,243	233,421	230,916	-2,505
Net Other Expense	-117,963	-19,243	-19,243	-19,243	-19,243	-19,243	-19,243	-233,421	-230,916	-2,505	
Net Income	-157,759	-53,733	22,189	82,436	100,370	64,951	-58,399	55	0	0	55

F3

**North Lake Tahoe Resort Association
Profit Loss Forecast Overview**
July 2014 through June 2015

Conference Forecast 2014-15

Ordinary Income/Expense

	Jul - Dec	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Total Reforecast July 14 - June 15	Original Budget	Variance		
Actuals	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	
Income																			
4050-00 - Placer County TOT Funding	160,290	26,715	26,715	26,715	26,715	26,715	26,715	26,715	26,715	26,715	26,715	26,715	26,715	26,715	320,580	320,580	0		
4200-00 - Membership	183	641	641	1,304	1,641	1,641	1,641	1,641	1,641	1,641	1,640	1,640	1,640	7,690	7,690	0			
Commissions	38,375	750	4,000	5,500	7,500	7,500	7,500	7,500	7,500	7,500	38,743	38,743	38,743	115,888	115,888	0			
Total Income	198,848	28,106	31,356	33,519	35,856	35,856	35,856	35,856	35,856	35,856	65,098	65,098	65,098	444,138	444,138	0			
Expense																			
5000-00 - Salaries & Wages	133,421	19,095	18,082	19,607	26,433	26,433	26,433	26,433	26,433	26,433	17,861	17,861	17,861	252,581	251,219	-1,362			
5100-00 - Rent	5,271	991	991	991	991	991	991	991	991	991	991	991	991	11,217	11,898	681			
5310-00 - Telephone	1,166	281	281	227	180	180	180	180	180	180	180	180	180	2,495	3,372	877			
5420-00 - Mail - USPS	217	66	66	66	66	66	66	66	66	66	66	66	66	613	792	179			
5510-00 - Insurance/Bonding	1,397	223	223	223	223	223	223	223	223	223	223	223	223	2,735	2,676	-59			
5520-00 - Supplies	915	77	77	77	77	77	77	77	77	77	77	77	77	1,377	924	-453			
5700-00 - Equipment Support & Maintenance	326	138	138	138	138	138	138	138	138	138	138	138	138	1,154	1,656	502			
5710-00 - Taxes, Licenses & Fees	153	15	15	15	15	15	15	15	15	15	15	15	15	243	180	-63			
5740-00 - Equipment Rental/Leasing	910	188	188	188	188	188	188	188	188	188	188	188	188	2,038	2,256	218			
6730-00 - Marketing Cooperative/Media	60,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	110,000	110,000	0			
6742-00 - Non-NLT Marketing Coop Programs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
7253-00 - Conference - PUD	0	0	0	0	0	0	0	0	0	0	8,000	8,000	8,000	8,000	8,000	0			
Employee Relations	160	225	0	0	0	0	0	0	0	0	13	13	13	398	438	40			
8700-00 - Automobile Expenses	432	90	90	90	90	90	90	90	90	90	90	90	90	972	1,080	108			
8750-00 - Meals/Meetings	200	31	31	31	31	31	31	31	31	31	31	31	31	386	372	-14			
8810-00 - Dues & Subscriptions	425	40	0	0	45	0	45	0	45	0	0	0	0	510	601	91			
5610-00 - Depreciation	456	77	77	77	77	77	77	77	77	77	77	77	77	918	923	5			
Total Expense	205,449	31,537	30,259	31,730	38,554	38,554	38,554	38,554	38,554	38,554	37,950	37,950	37,950	395,637	396,387	750			
Net Ordinary Income	-6,601	-3,431	1,097	1,789	-2,698	-2,698	-2,698	-2,698	-2,698	-2,698	27,148	27,148	27,148	48,501	47,751	750			
Other Income/Expense																			
8990-00 - Allocated	24,627	3,979	3,979	3,979	3,979	3,979	3,979	3,979	3,979	3,979	3,979	3,979	3,979	48,501	47,751	-750			
Total Other Expense	24,627	3,979	3,979	3,979	3,979	3,979	3,979	3,979	3,979	3,979	3,979	3,979	3,979	48,501	47,751	-750			
Net Other Income	-24,627	-3,979	-3,979	-3,979	-3,979	-3,979	-3,979	-3,979	-3,979	-3,979	-3,979	-3,979	-3,979	-48,501	-47,751	-750			
Net Income	-31,228	-7,410	-2,882	-2,190	-6,677	-6,677	-6,677	-6,677	-6,677	-6,677	23,169	23,169	23,169	0	0	0			

F4

North Lake Tahoe Resort Association
 Profit Loss Forecast Overview
 July 2014 through June 2015

Visitor Information Forecast 2014-15

	Jul - Dec	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Total	Original	Variance
	Actuals	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	July 14 -	July 15	Forecast	Budget	
Ordinary Income/Expense												
Income												
4050-00 · Placer County TOT Funding	142,500	23,750	23,750	23,750	23,750	23,750	23,750	23,750	23,750	285,000	285,000	0
4502-00 · Non-retail VIC Sales	6,400	637	637	637	637	637	637	637	637	7,644	7,644	2,578
Visitor Guide Income	0	0	0	0	0	0	0	0	0	3,000	3,000	0
46000 · Merchandise Sales	61,632	4,449	3,903	3,650	4,449	10,745	17,500	106,328	106,328	108,864	108,864	-2,536
Total Income	210,532	28,836	28,290	28,037	28,836	35,132	44,887	404,550	404,550	404,508	404,508	42
Cost of Goods Sold	33,254	2,418	2,128	2,000	2,418	6,868	7,211	56,287	56,287	58,306	58,306	2,019
Gross Profit	177,278	26,418	26,162	26,037	26,418	28,274	37,676	348,263	348,263	346,202	346,202	2,061
Expense												
5000-00 Salaries & Wages	93,383	13,095	14,161	12,951	19,483	13,999	14,975	182,047	182,047	182,942	182,942	895
5100-00 · Rent	40,320	6,225	6,225	6,225	6,225	6,745	6,225	78,190	78,190	81,389	81,389	3,199
5310-00 · Telephone	2,524	500	500	500	500	500	500	5,524	5,524	6,240	6,240	716
5420-00 · Mail - USPS	577	100	100	100	99	99	99	1,174	1,174	792	792	-382
5510-00 · Insurance/Bonding	1,820	304	304	304	303	303	303	3,641	3,641	3,456	3,456	-185
5520-00 · Supplies	1,689	377	377	377	377	377	377	3,951	3,951	4,524	4,524	573
5530-00 · Visitor Communications - Other	98	0	0	260	0	0	102	460	460	460	460	0
5700-00 · Equipment Support & Maintenance	655	175	175	175	175	175	175	1,705	1,705	2,100	2,100	395
5710-00 · Taxes, Licenses & Fees	186	125	125	125	125	125	125	936	936	1,116	1,116	180
5740-00 · Equipment Rental/Leasing	1,170	500	500	500	500	500	500	4,170	4,170	6,000	6,000	1,830
Training Seminars	848	0	0	0	0	600	0	1,448	1,448	1,400	1,400	-48
6740-00 · Media/Collateral/Production	0	0	826	0	0	0	0	826	826	826	826	0
6742-00 · Non-NLT Marketing Coop Programs	223	300	300	300	415	300	300	2,138	2,138	3,492	3,492	1,354
Employee Relations	200	100	50	50	50	50	50	550	550	300	300	-250
8500-00 · Credit Card Fees	2,167	322	300	300	361	361	361	4,172	4,172	2,856	2,856	-1,316
8700-00 · Automobile Expenses	651	150	150	150	300	300	300	2,001	2,001	2,700	2,700	699
8750-00 · Meals/Meetings	315	60	60	60	60	65	100	720	720	720	720	0
Travel	1	0	200	0	200	100	78	579	579	628	628	49
5610-00 · Depreciation	455	80	80	80	80	80	80	935	935	851	851	-84
Total Expense	147,282	22,413	24,453	22,457	29,255	24,679	24,650	295,167	295,167	302,792	302,792	7,625
Net Ordinary Income	29,996	4,005	1,729	3,580	-2,835	3,595	13,026	53,096	53,096	43,410	43,410	9,686
Other Income/Expense												
Other Expense												
8990-00 · Allocated	22,388	3,618	3,618	3,618	3,618	3,618	3,618	44,096	44,096	43,410	43,410	-686
Total Other Expense	22,388	3,618	3,618	3,618	3,618	3,618	3,618	44,096	44,096	43,410	43,410	-686
Net Other Income	-22,388	-3,618	-3,618	-3,618	-3,618	-3,618	-3,618	-44,096	-44,096	-43,410	-43,410	-686
Net Income	7,608	387	-1,889	-38	-6,453	-23	9,408	9,000	9,000	0	0	9,000

F5

North Lake Tahoe Resort Association
 Profit Loss Forecast Overview
 July 2013 through June 2014

F6
 Page 1 of 1

	Jul - Dec	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Total	Original	Variance
	Actuals	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 14 -	Jun 15	Jun 15	Reforecast	Budget	
Membership Forecast 2014-15													
Ordinary Income/Expense													
Income													
Membership	49,712	9,592	9,592	9,592	9,592	9,592	9,592	10,952	10,952	108,624	116,884	-8,260	
New Member Fees	1,200	375	375	375	375	375	375	3,450	3,450	3,450	5,250	-1,800	
Membership Activities	16,428	3,900	4,348	18,000	4,400	4,400	4,400	55,876	4,400	55,876	55,698	178	
Tuesday Morning Breakfast Club	4,801	800	800	800	800	800	800	9,601	800	9,601	9,600	1	
Sponsorships	750	0	1,000	3,000	1,000	1,850	500	8,100	500	8,100	8,100	0	
Total Income	72,891	14,667	16,115	31,767	16,167	17,017	17,027	185,651	17,027	185,651	185,532	-9,881	
Expense													
5000-00 - Salaries & Wages	32,125	6,108	7,703	6,903	10,783	6,903	6,903	77,428	6,903	77,428	86,440	9,012	
5100-00 - Rent	3,949	702	702	702	702	702	702	8,161	702	8,161	8,427	266	
5310-00 - Telephone	1,369	310	310	310	310	310	310	3,229	310	3,229	3,720	491	
5420-00 - Mail - USPS	203	66	66	66	66	66	66	599	66	599	792	193	
5510-00 - Insurance/Bonding	672	116	116	116	116	116	116	1,368	116	1,368	1,392	24	
5520-00 - Supplies	503	57	57	57	57	57	57	845	57	845	684	-161	
5700-00 - Equipment Support & Maintenance	243	47	47	47	47	47	47	525	47	525	565	40	
5710-00 - Taxes, Licenses & Fees	170	75	100	75	100	75	105	700	105	700	720	20	
5740-00 - Equipment Rental/Leasing	1,763	331	331	331	331	331	331	3,749	331	3,749	3,976	227	
5800-00 - Training Seminars	0	0	0	0	0	0	0	0	0	0	200	200	
5900-00 - Professional Fees	0	0	0	0	0	0	0	0	0	0	0	0	
6423-00 - Membership Activities	11,708	750	1,750	16,600	750	750	850	33,158	850	33,158	24,085	-9,073	
6437-00 - Tuesday Morning Breakfast Club	5,174	737	737	737	737	737	737	9,596	737	9,596	8,844	-752	
6490-00 - Classified Advertising	341	0	0	0	0	0	0	341	0	341	0	-341	
Employee Relations	365	25	25	25	25	25	25	515	25	515	250	-265	
8500-00 - Credit Card Fees	1,335	211	200	200	200	200	200	2,546	200	2,546	2,400	-146	
8700-00 - Automobile Expenses	668	100	25	25	25	25	32	900	32	900	900	0	
8750-00 - Meals/Meetings	592	60	60	60	60	60	60	952	60	952	720	-232	
8810-00 - Dues & Subscriptions	345	75	60	60	60	60	60	720	60	720	720	0	
Travel	60	0	0	0	0	0	0	60	0	60	390	330	
Depreciation	280	48	48	48	48	48	48	568	48	568	570	2	
Total Expense	61,865	9,818	12,337	25,362	14,417	10,512	10,649	145,960	10,649	145,960	145,795	-165	
Net Ordinary Income	11,026	4,849	3,778	5,405	1,750	6,505	6,378	39,691	6,378	39,691	49,737	-10,046	
Other Income/Expense													
8890-00 - Allocated	20,149	3,257	3,257	3,257	3,257	3,257	3,257	39,691	3,257	39,691	39,078	-613	
Total Other Expense	20,149	3,257	3,257	3,257	3,257	3,257	3,257	39,691	3,257	39,691	39,078	-613	
Net Other Income	-20,149	-3,257	-3,257	-3,257	-3,257	-3,257	-3,257	-39,691	-3,257	-39,691	-39,078	-613	
Net Income	-9,123	1,592	521	2,148	-1,507	3,248	3,121	0	3,121	0	10,659	-10,659	

**North Lake Tahoe Resort Association
Profit Loss Forecast Overview**
July 2013 through June 2014

	Jul - Dec	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Total	Original	Variance
	Actuals	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	July 14 - June 15	Budget	
Transportation Forecast 2014-15														
Ordinary Income/Expense														
Income														
4050-00 - Placer County TOT Funding	393,720	65,620	65,620	65,620	65,620	65,620	65,620	65,620	65,620	65,620	65,620	787,440	787,442	-2
Total Income	393,720	65,620	65,620	65,620	65,620	65,620	65,620	65,620	65,620	65,620	65,620	787,440	787,442	-2
Expense														
5000-00 - Salaries & Wages	52,743	6,701	7,241	6,641	10,010	6,641	6,641	6,641	6,641	6,641	6,641	98,618	98,630	2,012
5100-00 - Rent	3,759	919	919	845	819	819	819	819	819	819	819	8,899	10,737	1,838
5310-00 - Telephone	1,242	232	232	232	232	232	232	232	232	232	232	2,634	2,700	66
5420-00 - Mail - USPS	22	0	0	50	0	0	0	0	0	0	0	122	50	-72
5510-00 - Insurance/Bonding	222	56	56	56	56	56	56	56	56	56	56	558	672	114
5520-00 - Supplies	461	93	93	93	93	93	93	93	93	93	93	1,019	636	-383
5700-00 - Equipment Support & Maintenance	225	47	47	47	47	47	47	47	47	47	47	507	565	58
5710-00 - Taxes, Licenses & Fees	95	0	50	50	50	42	60	42	60	42	347	347	60	-287
5740-00 - Equipment Rental/Leasing	807	145	145	145	145	145	145	145	145	145	1,677	1,740	63	
5810-00 - Public Outreach	0	0	0	950	0	0	0	0	0	0	950	950	0	0
Research & Planning Dues	4,000	0	0	0	0	0	0	0	0	0	5,000	5,000	0	0
5941-00 - Research & Planning	12,585	1,580	2,261	3,375	2,219	5,000	5,000	5,000	5,000	5,000	32,000	32,000	32,000	0
5948-00 - Transportation Projects	230,429	123,309	68,887	50,577	24,475	35,912	55,831	589,420	589,420	589,420	589,420	589,420	589,420	0
Employee Relations	221	25	25	25	25	25	25	25	25	25	371	125	125	-246
8700-00 - Automobile Expenses	410	300	300	300	300	300	394	300	300	300	2,304	2,304	2,304	0
8750-00 - Meals/Meetings	374	25	25	25	25	25	25	25	25	25	524	109	109	-415
Dues & Subscriptions/Classified Ads	129	0	0	0	100	0	0	0	0	0	229	90	90	-139
Depreciation	280	49	49	49	49	49	49	49	49	49	574	574	576	2
Total Expense	307,984	133,481	80,330	63,460	38,645	49,386	70,467	49,386	49,386	49,386	743,753	746,364	-2,611	
Net Ordinary Income	85,736	-67,861	-14,710	2,160	26,975	16,234	-4,847	16,234	16,234	16,234	43,687	41,078	41,078	2,609
Other Income/Expense														
Other Expense														
8990-00 - Allocated	20,149	3,423	3,423	3,423	3,423	3,423	3,423	3,423	3,423	3,423	40,687	41,078	41,078	391
Total Other Expense	20,149	3,423	3,423	3,423	3,423	3,423	3,423	3,423	3,423	3,423	40,687	41,078	41,078	391
Net Other Income	-20,149	-3,423	-3,423	-3,423	-3,423	-3,423	-3,423	-3,423	-3,423	-3,423	-40,687	-41,078	-41,078	-391
Net Income	65,587	-71,284	-18,133	-1,263	23,552	12,811	-8,270	12,811	12,811	12,811	3,000	0	0	3,000

F7

**North Lake Tahoe Resort Association
Profit Loss Forecast Overview**
July 2013 through June 2014

Infrastructure Forecast 2014-15

	Jul - Dec	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Total Reforecast July 14 - June 15	Original Budget	Variance	
Actuals	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15				
Ordinary Income/Expense																
Income																
4050-00 - Placer County TOT Funding	123,204	18,034	18,034	18,034	18,034	18,034	18,034	18,034	18,034	18,034	18,034	18,034	231,408	231,406	2	
Total Income	123,204	18,034	18,034	18,034	18,034	18,034	18,034	18,034	18,034	18,034	18,034	18,034	231,408	231,406	2	
Expense																
5000-00 Salaries & Wages	48,507	6,663	7,241	6,641	9,973	6,641	6,641	6,641	9,973	6,641	6,641	6,641	92,307	95,205	2,898	
5100-00 - Rent	3,759	845	819	819	919	919	919	919	919	919	919	919	8,999	9,581	582	
5310-00 - Telephone	1,245	220	220	220	220	220	220	220	220	220	220	220	2,565	2,400	-165	
5420-00 - Mail - USPS	22	0	0	28	0	0	0	0	0	0	0	0	50	50	0	
5510-00 - Insurance/Bonding	222	40	40	40	40	40	40	40	40	40	40	40	462	480	18	
5520-00 - Supplies	434	71	71	71	71	71	71	71	71	71	71	71	872	872	0	
5700-00 - Equipment Support & Maintenance	225	55	55	55	55	55	55	55	55	55	55	55	655	660	5	
5710-00 - Taxes, Licenses & Fees	95	50	50	50	50	48	48	48	50	48	48	48	372	372	0	
5740-00 - Equipment Rental/Leasing	807	146	146	146	146	146	146	146	146	146	146	146	1,683	1,552	-131	
Public Outreach	0	0	0	0	0	0	0	0	0	0	0	0	1,000	1,000	0	
Research & Planning	23,194	3,867	3,867	5,825	7,515	10,000	10,000	10,000	7,515	10,000	10,019	10,019	64,000	64,000	0	
Employee Relations	150	25	25	25	25	25	25	25	25	25	25	25	300	125	-175	
8700-00 - Automobile Expenses	360	117	117	117	117	117	117	117	117	117	182	182	1,127	1,216	89	
8750-00 - Meals/Meetings	336	50	50	100	50	50	50	50	50	50	100	100	736	372	-364	
Dues & Subscriptions/Classified Ads	128	0	0	0	0	0	0	0	0	0	0	0	128	0	-128	
5610-00 - Depreciation	280	49	49	49	49	49	49	49	49	49	50	50	575	575	0	
Total Expense	79,764	11,911	12,750	14,186	19,230	18,381	19,609	175,831	19,230	18,381	19,609	175,831	178,460	178,460	2,629	
Net Ordinary Income	43,440	6,123	5,284	3,848	-1,196	-347	-1,575	55,577	-1,196	-347	-1,575	55,577	52,946	52,946	2,631	
Other Income/Expense																
8990-00 - Allocated	29,105	4,412	4,412	4,412	4,412	4,412	4,412	4,412	4,412	4,412	4,412	4,412	55,577	52,946	-2,631	
Total Other Expense	29,105	4,412	4,412	4,412	4,412	4,412	4,412	4,412	4,412	4,412	4,412	4,412	55,577	52,946	-2,631	
Net Other Income	-29,105	-4,412	-4,412	-4,412	-4,412	-4,412	-4,412	-55,577	-4,412	-4,412	-4,412	-55,577	-52,946	-52,946	-2,631	
Net Income	14,335	1,711	872	-564	-5,608	-4,759	-5,987	0	-5,608	-4,759	-5,987	0	0	0	0	
Funds Held by Placer County:																
Capital Improvement Fund - Placer Held	881,622	126,742	126,742	126,742	126,742	126,742	126,742	1,642,074	126,742	126,742	126,742	1,642,074	1,642,074	1,642,074	0	
Infrastructure Projects	463,803	34,500	34,500	64,500	94,500	230,250	720,021	1,642,074	94,500	230,250	720,021	1,642,074	1,642,074	1,642,074	0	

18

North Lake Tahoe Resort Association Profit Loss Forecast Overview July 2013 through June 2014

FA

Administration Forecast 2014-15

Ordinary Income/Expense

Expense

	Jul - Dec	Forecast Jan 15	Forecast Feb 15	Forecast Mar 15	Forecast Apr 15	Forecast May 15	Forecast Jun 15	Total Reforecast July 14 - June 15	Original Budget	Variance
5000-00 · Salaries & Wages	176,112	25,295	26,820	25,070	36,896	25,070	25,070	340,333	357,884	17,551
5100-00 · Rent	11,492	2,148	2,188	2,078	2,028	2,000	1,998	23,932	23,740	-192
5310-00 · Telephone	4,128	785	716	716	716	716	716	8,493	8,596	103
5420-00 · Mail - USPS	528	88	88	88	88	88	88	1,056	658	-398
5510-00 · Insurance/Bonding	1,618	274	274	274	274	274	274	3,262	3,288	26
5520-00 · Supplies	3,609	275	275	275	275	275	275	5,259	3,348	-1,911
5700-00 · Equipment Support & Maintenance	1,769	311	311	311	316	355	355	3,728	3,728	0
5710-00 · Taxes, Licenses & Fees	1,450	200	200	200	200	200	200	2,650	809	-1,841
5740-00 · Equipment Rental/Leasing	1,132	255	255	255	255	255	255	2,662	3,064	402
5800-00 · Training Seminars	400	0	0	100	0	0	100	600	550	-50
Professional Fees	15,595	2,625	1,000	2,000	0	0	0	21,220	18,350	-2,870
Classified Advertising	579	0	0	0	0	0	0	579	0	-579
Employee Relations	678	670	350	50	350	50	350	2,498	1,250	-1,248
Board Functions	1,843	484	484	484	484	484	484	4,547	4,604	57
8700-00 · Automobile Expenses	148	50	50	93	50	50	93	534	371	-163
8750-00 · Meals/Meetings	217	35	35	100	35	35	100	557	350	-207
8810-00 · Dues & Subscriptions	741	0	0	0	0	0	0	741	160	-581
Travel	1,200	200	200	200	1,200	200	1,200	4,400	1,433	-2,967
Miscellaneous/Public Outreach	0	180	0	0	0	0	0	180	180	0
Depreciation	876	150	150	150	150	150	150	1,776	1,765	9
Total Expense	223,915	34,025	33,396	32,444	43,317	30,202	31,708	429,007	434,148	5,141
Net Administrative Expenses	223,915	34,025	33,396	32,444	43,317	30,202	31,708	429,007	434,148	-5,141
Other Income & Allocations	34	0	0	0	0	0	0	34	48	-14
Investment Income	223,881	36,182	36,182	36,182	36,182	36,182	36,182	440,973	434,100	6,873
8990-00 · Allocated to Other Departments	223,915	36,182	36,182	36,182	36,182	36,182	36,182	441,007	434,148	6,859
Total Other Income	223,915	36,182	36,182	36,182	36,182	36,182	36,182	441,007	434,148	6,859
Net Other Income & Allocations	0	2,157	2,786	3,738	-7,135	5,980	4,474	12,000	0	12,000
Net Income	0	2,157	2,786	3,738	-7,135	5,980	4,474	12,000	0	12,000