



P.O. Box 5459 ~ Tahoe City, CA 96145 ~ Ph 530-581-8726 ~ Fx 530-581-8756

Agenda and Meeting Notice
FINANCE COMMITTEE MEETING
Wednesday, August 22, 2012 – 10:30 am

The Ritz-Carlton
Bristlecone Room

To call-in:

- 1) Dial the Conference Access Number (877) 820-7831
- 2) Enter the Participant Passcode 5969880#
- 3) Wait to be added to the conference

NLTRA Mission

“to promote tourism and benefit business through efforts that enhance the economic, environmental, recreational and cultural climate of the area.”

Meeting Ground Rules

Be Prepared, Engage in Active Listening, Be Respectful of Others, No Surprises, It is OK to Disagree, Acknowledge Comments, but Do Not Repeat Comments

**Finance
Committee
Members**

NLTRA Board
Allen Highfield
Bill Rock

Committee
Members
Kimberly Frushon
Mike Salmon

Placer County Rep.
Jennifer Merchant

Quorum
3 Committee
members, 1 of
which will be a
Board member

ITEMS MAY NOT BE HEARD IN THE ORDER THEY ARE LISTED

A. Call to Order – Establish Quorum

Public Forum: Any person wishing to address the Finance Committee on items of interest to the Committee not listed on the agenda may do so at this time. It is requested that comments be limited to three minutes, since no action may be taken by the Committee on items addressed under Public Forum.

B. Agenda Amendments and Approval

C. Approval of Minutes – July 31, 2012

D. Review of Draft FY 2011/12 Financial Statements

E. Review and Discussion of the Tuesday Morning Breakfast Club Financial Analysis

F. Discussion of Potential Tax Penalty for FY 2009/10

G. Approval of CEO Expenses

H. Follow-up Items from Previous Meetings

- Scope of Services from Gilbert Associates

I. Committee Member Comments

J. Adjournment

Posted and emailed: August 21, 2012

Finance Committee Meeting

August 22, 2012

INDEX

Finance Committee Meeting Minutes – July 31, 2012	Pages C1 to C3
Draft Financial Statements – FY 2011/12	Pages D1 to D19
Accounts Receivable Report – June 30, 2012	Pages D20 to D23
Accounts Receivable Aging as of August 10, 2012	Pages D24 to D25
Tuesday Morning Breakfast Club Financial Analysis	Page E1 to E9
Tax Penalty Notice	Pages F1 to F5
CEO Expenses	Pages G1 to G5
Gilbert Associates Scope of Services	H1



north lake tahoe

Chamber | CVB | Resort Association

FINANCE COMMITTEE MINUTES

Tuesday, July 31, 2012 – 11:00 am

**Tahoe City Visitor Information Center Conference Room
100 North Lake Boulevard, Tahoe City (1st Floor)**

PRELIMINARY MINUTES

COMMITTEE MEMBERS IN ATTENDANCE: Allen Highfield, Ron Parson, and Jennifer Merchant

STAFF IN ATTENDANCE: Lisa de Roulet, Andy Chapman, Ron Treabess, and Kim Lambert

1.0 CALL TO ORDER – ESTABLISH QUORUM

1.1 The meeting was called to order at 11:10 am by Chair Allen Highfield. There was not a quorum. At 11:27 am, Jennifer Merchant arrived and a quorum was established.

2.0 PUBLIC FORUM

2.1 There was no public comment.

3.0 AGENDA AMENDMENTS AND APPROVAL

3.1 **M/S/C (Parson/Merchant) (3/0) to approve the agenda as presented.**

4.0 APPROVAL OF MINUTES

4.1 **M/S/C (Parson/Merchant) (3/0) to approve the Finance Committee minutes of June 28, 2012.**

5.0 DISCUSSION AND POSSIBLE ACTION TO RECOMMEND APPROVAL OF THE MAY 2012 FINANCIAL STATEMENTS

5.1 Lisa de Roulet reviewed the May 2012 Financial Statements and the variance report. She noted that Prepaid expenses will substantially decrease in June, as \$40,000 for the Auburn Welcome Center and \$56,600 for the Placer County Film Office will be recognized then.

The committee decided that the outstanding Boulder Bay receivables be written-off against the Chamber.

The Tuesday Morning Breakfast Club (TMBC) was discussed. Ron Parson reviewed its history. The intention of this breakfast is to have a forum to disseminate information about issues important to the community. Any profit from the endeavor goes into the Community Fund of North Lake Tahoe. Ron believes that the revenue and expense for TMBC should not be line items in the NLT Chamber/CVB/Resort Association financial statements, but should instead be completely separate.

M/S/C (Parson/Merchant) (3/0) to recommend that the Board of Directors approve the May 2012 Financial Statements.

6.0 UPDATE OF THE DRAFT 2012/13 NLT CHAMBER/CVB/RESORT ASSOCIATION BUDGET

- 6.1 Lisa de Roulet reviewed the Draft 2012/13 NLT Chamber/CVB/Resort Association Budget. Jennifer Merchant clarified the increase of TOT available for use is \$5.8 million, which includes FY 2011/12 carryover.

A discussion ensued regarding funding the North Tahoe Business Association (NTBA) and the Tahoe City Downtown Association (TCDA). These organizations need funding because of the loss of redevelopment funds. It was noted that TOT money has historically not been used to fund membership based organizations. The committee was concerned that funding these two organizations will set a precedent for funding other local business associations. Jennifer Merchant explained that these two organizations are more economic development oriented, which is what differentiates them from the other business associations.

Ron Parson opined that groups/organizations that want to use TOT funding should present their rationale for use to the NLT Chamber/CVB/Resort Association Board, as that Board is the advisory committee to the Placer County Board of Supervisors with respect to TOT usage.

A majority of the committee believes that there should be limits on the NTBA and TCDA use of TOT funds. The money should be used to support programs that align with our mission; staffing costs would not be an appropriate use of the funds.

County Services were discussed. Jennifer Merchant noted that Placer County requests for funding have decreased. The dental clinic funding is half of what it was and the POPs officer has been eliminated.

Ron Parson suggested that there be a Visitor Center Subcommittee to measure the effectiveness of the visitors centers.

M/S/C (Parson/Merchant) (3/0) to recommend that the Board of Directors approve the Draft 2012/13 NLT Chamber/CVB/Resort Association Budget.

7.0 CHARTER FIBER-OPTIC UPDATE

- 7.1 Lisa de Roulet reported that by the end of next week, the move to Charter Fiber-optic will be complete.

8.0 AB 1396 - COMMISSION –BASED EMPLOYMENT AGREEMENTS

- 8.1 Lisa de Roulet noted that AB 1396 requires our commissioned salespeople to sign commission agreements with the company every year. Draft commission agreements have been provided to Andy Chapman for review.

9.0 APPROVAL OF CEO EXPENSES

- 9.1 The Chair reviewed the CEO's credit card charges and mileage reimbursement.

10.0 FOLLOW-UP ITEMS FROM PREVIOUS MEETINGS

- 10.1 The remote deposit is up and running.
10.2 The Key Performance Indicators dashboard is on hold.

11.0 COMMITTEE MEMBERS' COMMENTS

- 11.1 Ron Parson recalled that Gilbert Associates, our auditors, were supposed to provide some additional information/benefits for the fees we pay them. He wants to know what they have done.

11.2 Jennifer Merchant expressed concern over merging the gotahoenorth.com and laketahoechamber.com websites. Andy Chapman clarified that the databases have been combined and a link added to get to the business directory portion.

11.3 The wage comparison is scheduled for Fall 2012.

12.0 ADJOURNMENT

12.1 The meeting adjourned at 12:57 pm.

Submitted by:
Kim Lambert
Accounting and Human Resources Assistant

NLT Chamber/CVB/ Resort Association

Draft Financial Statements

For Fiscal Year 2011/12



August 22, 2012

To: Finance Committee

From: Kim Lambert

Re: Major Variances of Draft FY 2011/12 Financial Statements

The following are the major budget to actual variances for **FY 2011/12**:

- Marketing Commissions are down due to slow sales of the Ski Tahoe North lift ticket.
- Conference Commissions are up over budget.
- Visitor Information Miscellaneous revenue is under budget because anticipated revenue from programs such as sponsorships and other visitor center related activities did not materialize.
- Member Dues revenue is down due to write-offs of non-paying members.
- Marketing Promotions/Giveaways were not done this year.
- It has not yet been determined if the Conference – PUD budgeted expense will need to be paid.
- Visitor Information Salaries, Rent, Media/Collateral/Production, and Miscellaneous expenses are over budget due to moving and expanding the Tahoe City Visitor Information Center.
- Member Dues revenue is down due to write-offs of non-paying members.
- The increase in Insurance and Bonding expense is offset by part of the decrease of Salaries and Benefits expense (Workers Comp insurance was originally budgeted in Salaries and Benefits, but has been charged to the Insurance and Bonding account).
- Infrastructure and Transportation Project Costs expense is under budget due to timing of projects.

DRAFT 2011 2012 FINANCIAL SUMMARY

Departments	Net Asset Addition(Subtraction)	
Marketing	11	\$ 33,033
Conference	30	\$ 17,763
Chamber	60	\$ (14,391)
Visitor Information	42	\$ (39,974)
Administration	70	\$ 6,660
		<u>\$ 3,091</u>
Transportation	41	\$ 95,280
Infrastructure	50	\$ (292)
Total Infrastructure and Transportation		<u>\$ 94,988</u>
Addition (Subtraction) to Net Assets for 2011 2012		\$ 98,079

North Lake Tahoe Resort Association
Profit & Loss Budget vs. Actual
July 2011 through June 2012

DRAFT FINANCIALS

	TOTAL			
	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4050-00 · Placer County TOT Funding	4,082,417	6,465,217	-2,382,800	63%
4200-00 · Membership	107,528	125,904	-18,376	85%
4250-00 · Revenues-Membership Activities	58,305	62,760	-4,455	93%
4251-00 · Revenue-Tue AM Breakfast Club	12,572	0	12,572	100%
4350-00 · Special Events Autumn Food&Wine	78,947	75,000	3,947	105%
4500-00 · Retail Sales	26,686	21,400	5,286	125%
4501-00 · Revenues - Retail - Nontaxable	352	0	352	100%
4502-00 · Non-retail VIC income	120	0	120	100%
4600-00 · Commissions	149,562	146,500	3,062	102%
46000 · Merchandise Sales	0	0	0	0%
4720-00 · Miscellaneous	70	15,000	-14,930	0%
Total Income	4,516,559	6,911,781	-2,395,222	65%
Expense				
5000-00 · Salaries & Wages	1,228,796	1,240,701	-11,905	99%
5100-00 · Rent	138,436	128,800	9,636	107%
5310-00 · Telephone	28,025	22,380	5,645	125%
5420-00 · Mail - USPS	4,176	3,315	861	126%
5510-00 · Insurance/Bonding	8,932	4,608	4,324	194%
5520-00 · Supplies	17,044	17,400	-356	98%
5530-00 · Visitor Communications - Other	230	0	230	100%
5610-00 · Depreciation Exp-Furn & Fixture	13,397	13,080	317	102%
5700-00 · Equipment Support & Maintenance	13,956	10,800	3,156	129%
5710-00 · Taxes, Licenses & Fees	2,911	1,051	1,860	277%
5730-00 · Miscellaneous Expense	10	58,074	-58,064	0%
5740-00 · Equipment Rental/Leasing	15,480	15,044	436	103%
5800-00 · Training Seminars	2,191	6,904	-4,713	32%
5810-00 · Public Outreach	0	0	0	0%
5900-00 · Professional Fees	30,880	22,900	7,980	135%
5930-00 · Project Transportation	0	0	0	0%
5940-00 · Research & Planning Membership	3,000	0	3,000	100%
5941-00 · Research & Planning	66,957	35,000	31,957	191%
5948-00 · Infrastructure Projects	855,935	3,359,880	-2,503,945	25%
59900 · POS Inventory Adjustments	0	0	0	0%
6020-00 · Programs	195,752	196,600	-848	100%
6023-00 · Autumn Food & Wine	78,947	75,000	3,947	105%
6420-00 · Special Events	180,437	147,000	33,437	123%
6423-00 · Membership Activities	43,068	42,706	362	101%
6437-00 · Tuesday Morning Breakfast Club	9,659	0	9,659	100%
6490-00 · Classified Ads	3,897	0	3,897	100%
6600-00 · Promotions/Giveaways	0	7,500	-7,500	0%
6701-00 · Market Study Reports/Research	74,327	88,000	-13,673	84%
6730-00 · Marketing Cooperative/Media	1,092,000	1,091,998	2	100%
6740-00 · Media/Collateral/Production	184,235	207,038	-22,803	89%
6741-00 · Productions	0	954	-954	0%
6742-00 · Miscellaneous Programs	17,136	0	17,136	100%
7253-00 · Conference - PUD	0	12,500	-12,500	0%
7500-00 · Trade Shows/Travel	0	0	0	0%
8100-00 · Cost of Goods Sold	17,707	12,189	5,518	145%
8200-00 · Associate Relations	2,915	3,247	-332	90%

North Lake Tahoe Resort Association
Profit & Loss Budget vs. Actual
July 2011 through June 2012

DRAFT FINANCIALS

	TOTAL			
	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
8300-00 · Board Functions/Entertainment	9,125	7,800	1,325	117%
8500-00 · Credit Card Fees	3,264	4,379	-1,115	75%
8700-00 · Automobile Expenses	10,276	4,914	5,362	209%
8750-00 · Meals/Meetings	2,795	3,715	-920	75%
8810-00 · Dues & Subscriptions	10,710	11,429	-719	94%
8910-00 · Travel	9,173	12,437	-3,264	74%
8920-00 · Bad Debt	0	0	0	0%
Total Expense	4,375,779	6,869,343	-2,493,564	64%
Net Ordinary Income	140,780	42,438	98,342	332%
Other Income/Expense				
Other Income				
4700-00 · Revenues- Interest & Investment	1,882	3,740	-1,858	50%
4701-00 · Unrealized Gain/Loss Investment	0	0	0	0%
4702-00 · Investment Fee	0	0	0	0%
8960-00 · Loss on Sale of Assets	0	0	0	0%
Total Other Income	1,882	3,740	-1,858	50%
Other Expense				
8900-00 · Marketing Reserves	44,584	44,584	0	100%
8950-00 · Capital Expenditures	0	0	0	0%
8990-00 · Allocated	-1	1,596	-1,597	-0%
Total Other Expense	44,583	46,180	-1,597	97%
Net Other Income	-42,701	-42,440	-261	101%
Net Income	98,079	-2	98,081	

North Lake Tahoe Resort Association
Profit & Loss Budget vs. Actual
July 2011 through June 2012

DRAFT FINANCIALS WITHOUT
INFRASTRUCTURE AND
TRANSPORTATION

	TOTAL			
	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4050-00 · Placer County TOT Funding	2,796,637	2,796,641	-4	100%
4200-00 · Membership	107,528	125,904	-18,376	85%
4250-00 · Revenues-Membership Activities	58,305	62,760	-4,455	93%
4251-00 · Revenue-Tue AM Breakfast Club	12,572	0	12,572	100%
4350-00 · Special Events Autumn Food&Wine	78,947	75,000	3,947	105%
4500-00 · Retail Sales	26,686	21,400	5,286	125%
4501-00 · Revenues - Retail - Nontaxable	352	0	352	100%
4502-00 · Non-retail VIC income	120	0	120	100%
4600-00 · Commissions	149,562	146,500	3,062	102%
46000 · Merchandise Sales	0	0	0	0%
4720-00 · Miscellaneous	70	15,000	-14,930	0%
Total Income	3,230,779	3,243,205	-12,426	100%
Expense				
5000-00 · Salaries & Wages	1,077,276	1,078,138	-862	100%
5100-00 · Rent	121,712	110,800	10,912	110%
5310-00 · Telephone	23,361	18,660	4,701	125%
5420-00 · Mail - USPS	4,149	3,303	846	126%
5510-00 · Insurance/Bonding	7,453	3,888	3,565	192%
5520-00 · Supplies	15,256	16,200	-944	94%
5530-00 · Visitor Communications - Other	230	0	230	100%
5610-00 · Depreciation Exp-Furn & Fixture	11,284	11,160	124	101%
5700-00 · Equipment Support & Maintenance	12,744	9,600	3,144	133%
5710-00 · Taxes, Licenses & Fees	1,821	903	918	202%
5730-00 · Miscellaneous Expense	10	58,074	-58,064	0%
5740-00 · Equipment Rental/Leasing	12,739	12,324	415	103%
5800-00 · Training Seminars	1,813	6,904	-5,091	26%
5810-00 · Public Outreach	0	0	0	0%
5900-00 · Professional Fees	30,880	22,900	7,980	135%
5930-00 · Project Transportation	0	0	0	0%
5940-00 · Research & Planning Membership	0	0	0	0%
5941-00 · Research & Planning	0	0	0	0%
5948-00 · Infrastructure Projects	0	0	0	0%
59900 · POS Inventory Adjustments	0	0	0	0%
6020-00 · Programs	195,752	196,600	-848	100%
6023-00 · Autumn Food & Wine	78,947	75,000	3,947	105%
6420-00 · Special Events	180,437	147,000	33,437	123%
6423-00 · Membership Activities	43,068	42,706	362	101%
6437-00 · Tuesday Morning Breakfast Club	9,659	0	9,659	100%
6490-00 · Classified Ads	3,337	0	3,337	100%
6600-00 · Promotions/Giveaways	0	7,500	-7,500	0%
6701-00 · Market Study Reports/Research	74,327	88,000	-13,673	84%
6730-00 · Marketing Cooperative/Media	1,092,000	1,091,998	2	100%
6740-00 · Media/Collateral/Production	184,235	207,038	-22,803	89%
6741-00 · Productions	0	954	-954	0%
6742-00 · Miscellaneous Programs	17,136	0	17,136	100%
7253-00 · Conference - PUD	0	12,500	-12,500	0%
7500-00 · Trade Shows/Travel	0	0	0	0%

North Lake Tahoe Resort Association
Profit & Loss Budget vs. Actual
July 2011 through June 2012

DRAFT FINANCIALS WITHOUT
INFRASTRUCTURE AND
TRANSPORTATION

	TOTAL			
	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
8100-00 · Cost of Goods Sold	17,707	12,189	5,518	145%
8200-00 · Associate Relations	2,705	2,606	99	104%
8300-00 · Board Functions/Entertainment	9,125	7,800	1,325	117%
8500-00 · Credit Card Fees	3,264	4,379	-1,115	75%
8700-00 · Automobile Expenses	6,875	3,176	3,699	216%
8750-00 · Meals/Meetings	2,715	3,660	-945	74%
8810-00 · Dues & Subscriptions	10,566	11,285	-719	94%
8910-00 · Travel	9,173	12,437	-3,264	74%
8920-00 · Bad Debt	0	0	0	0%
Total Expense	3,261,756	3,279,682	-17,926	99%
Net Ordinary Income	-30,977	-36,477	5,500	85%
Other Income/Expense				
Other Income				
4700-00 · Revenues- Interest & Investment	1,543	2,520	-977	61%
4701-00 · Unrealized Gain/Loss Investment	0	0	0	0%
4702-00 · Investment Fee	0	0	0	0%
8960-00 · Loss on Sale of Assets	0	0	0	0%
Total Other Income	1,543	2,520	-977	61%
Other Expense				
8900-00 · Marketing Reserves	44,584	44,584	0	100%
8950-00 · Capital Expenditures	0	0	0	0%
8990-00 · Allocated	-77,109	-78,540	1,431	98%
Total Other Expense	-32,525	-33,956	1,431	96%
Net Other Income	34,068	36,476	-2,408	93%
Net Income	3,091	-1	3,092	

North Lake Tahoe Resort Association
Profit & Loss Budget vs. Actual
July 2011 through June 2012

DRAFT FINANCIALS

MARKETING

11

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4050-00 · Placer County TOT Funding	2,147,191	2,147,191	0	100%
4200-00 · Membership	0	0	0	0%
4250-00 · Revenues-Membership Activities	0	0	0	0%
4251-00 · Revenue-Tue AM Breakfast Club	0	0	0	0%
4350-00 · Special Events Autumn Food&Wine	78,947	75,000	3,947	105%
4500-00 · Retail Sales	0	0	0	0%
4501-00 · Revenues - Retail - Nontaxable	0	0	0	0%
4502-00 · Non-retail VIC Income	0	0	0	0%
4600-00 · Commissions	2,771	11,500	-8,729	24%
46000 · Merchandise Sales	0	0	0	0%
4720-00 · Miscellaneous	0	0	0	0%
Total Income	2,228,909	2,233,691	-4,782	100%
Expense				
5000-00 · Salaries & Wages	304,237	301,400	2,837	101%
5100-00 · Rent	23,388	24,600	-1,212	95%
5310-00 · Telephone	8,840	8,760	80	101%
5420-00 · Mail - USPS	1,253	1,020	233	123%
5510-00 · Insurance/Bonding	2,218	1,140	1,078	195%
5520-00 · Supplies	4,148	3,480	668	119%
5530-00 · Visitor Communications - Other	0	0	0	0%
5610-00 · Depreciation Exp-Furn & Fixture	3,402	3,360	42	101%
5700-00 · Equipment Support & Maintenance	3,737	1,800	1,937	208%
5710-00 · Taxes, Licenses & Fees	204	233	-29	88%
5730-00 · Miscellaneous Expense	0	0	0	0%
5740-00 · Equipment Rental/Leasing	1,920	2,000	-80	96%
5800-00 · Training Seminars	1,069	4,000	-2,931	27%
5810-00 · Public Outreach	0	0	0	0%
5900-00 · Professional Fees	0	0	0	0%
5930-00 · Project Transportation	0	0	0	0%
5940-00 · Research & Planning Membership	0	0	0	0%
5941-00 · Research & Planning	0	0	0	0%
5948-00 · Infrastructure Projects	0	0	0	0%
59900 · POS Inventory Adjustments	0	0	0	0%
6020-00 · Programs	195,752	196,600	-848	100%
6023-00 · Autumn Food & Wine	78,947	75,000	3,947	105%
6420-00 · Special Events	180,437	147,000	33,437	123%
6423-00 · Membership Activities	0	0	0	0%
6437-00 · Tuesday Morning Breakfast Club	0	0	0	0%
6490-00 · Classified Ads	200	0	200	100%
6600-00 · Promotions/Giveaways	0	7,500	-7,500	0%
6701-00 · Market Study Reports/Research	74,327	88,000	-13,673	84%
6730-00 · Marketing Cooperative/Media	938,000	937,998	2	100%
6740-00 · Media/Collateral/Production	160,242	207,038	-46,796	77%
6741-00 · Productions	0	954	-954	0%
6742-00 · Miscellaneous Programs	1,550	0	1,550	100%
7253-00 · Conference - PUD	0	0	0	0%
7500-00 · Trade Shows/Travel	0	0	0	0%
8100-00 · Cost of Goods Sold	0	0	0	0%

North Lake Tahoe Resort Association
Profit & Loss Budget vs. Actual
July 2011 through June 2012

DRAFT FINANCIALS

11

	<u>Jul '11 - Jun 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
8200-00 · Associate Relations	443	0	443	100%
8300-00 · Board Functions/Entertainment	0	0	0	0%
8500-00 · Credit Card Fees	387	3,200	-2,813	12%
8700-00 · Automobile Expenses	1,944	780	1,164	249%
8750-00 · Meals/Meetings	2,044	2,400	-356	85%
8810-00 · Dues & Subscriptions	6,884	8,841	-1,957	78%
8910-00 · Travel	6,876	9,493	-2,617	72%
8920-00 · Bad Debt	0	0	0	0%
Total Expense	<u>2,002,449</u>	<u>2,036,597</u>	<u>-34,148</u>	<u>98%</u>
Net Ordinary Income	226,460	197,094	29,366	115%
Other Income/Expense				
Other Income				
4700-00 · Revenues- Interest & Investment	0	0	0	0%
4701-00 · Unrealized Gain/Loss Investment	0	0	0	0%
4702-00 · Investment Fee	0	0	0	0%
8960-00 · Loss on Sale of Assets	0	0	0	0%
Total Other Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
Other Expense				
8900-00 · Marketing Reserves	44,584	44,584	0	100%
8950-00 · Capital Expenditures	0	0	0	0%
8990-00 · Allocated	148,843	152,508	-3,665	98%
Total Other Expense	<u>193,427</u>	<u>197,092</u>	<u>-3,665</u>	<u>98%</u>
Net Other Income	<u>-193,427</u>	<u>-197,092</u>	<u>3,665</u>	<u>98%</u>
Net Income	<u>33,033</u>	<u>2</u>	<u>33,031</u>	

North Lake Tahoe Resort Association
Profit & Loss Budget vs. Actual
July 2011 through June 2012

DRAFT FINANCIALS

CONFERENCE

	30			
	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4050-00 · Placer County TOT Funding	328,000	328,000	0	100%
4200-00 · Membership	6,354	8,136	-1,782	78%
4250-00 · Revenues-Membership Activities	0	0	0	0%
4251-00 · Revenue-Tue AM Breakfast Club	0	0	0	0%
4350-00 · Special Events Autumn Food&Wine	0	0	0	0%
4500-00 · Retail Sales	0	0	0	0%
4501-00 · Revenues - Retail - Nontaxable	0	0	0	0%
4502-00 · Non-retail VIC income	0	0	0	0%
4600-00 · Commissions	146,791	130,000	16,791	113%
46000 · Merchandise Sales	0	0	0	0%
4720-00 · Miscellaneous	0	0	0	0%
Total Income	481,145	466,136	15,009	103%
Expense				
5000-00 · Salaries & Wages	195,471	191,665	3,806	102%
5100-00 · Rent	11,939	12,600	-661	95%
5310-00 · Telephone	3,666	3,000	666	122%
5420-00 · Mail - USPS	1,007	480	527	210%
5510-00 · Insurance/Bonding	1,111	600	511	185%
5520-00 · Supplies	1,656	1,800	-144	92%
5530-00 · Visitor Communications - Other	0	0	0	0%
5610-00 · Depreciation Exp-Furn & Fixture	1,714	1,800	-86	95%
5700-00 · Equipment Support & Maintenance	1,303	1,200	103	109%
5710-00 · Taxes, Licenses & Fees	106	121	-15	88%
5730-00 · Miscellaneous Expense	0	0	0	0%
5740-00 · Equipment Rental/Leasing	1,619	1,600	19	101%
5800-00 · Training Seminars	0	0	0	0%
5810-00 · Public Outreach	0	0	0	0%
5900-00 · Professional Fees	0	0	0	0%
5930-00 · Project Transportation	0	0	0	0%
5940-00 · Research & Planning Membership	0	0	0	0%
5941-00 · Research & Planning	0	0	0	0%
5948-00 · Infrastructure Projects	0	0	0	0%
59900 · POS Inventory Adjustments	0	0	0	0%
6020-00 · Programs	0	0	0	0%
6023-00 · Autumn Food & Wine	0	0	0	0%
6420-00 · Special Events	0	0	0	0%
6423-00 · Membership Activities	0	0	0	0%
6437-00 · Tuesday Morning Breakfast Club	0	0	0	0%
6490-00 · Classified Ads	50	0	50	100%
6600-00 · Promotions/Giveaways	0	0	0	0%
6701-00 · Market Study Reports/Research	0	0	0	0%
6730-00 · Marketing Cooperative/Media	154,000	154,000	0	100%
6740-00 · Media/Collateral/Production	0	0	0	0%
6741-00 · Productions	0	0	0	0%
6742-00 · Miscellaneous Programs	0	0	0	0%
7253-00 · Conference - PUD	0	12,500	-12,500	0%
7500-00 · Trade Shows/Travel	0	0	0	0%
8100-00 · Cost of Goods Sold	0	0	0	0%

North Lake Tahoe Resort Association
Profit & Loss Budget vs. Actual
July 2011 through June 2012

DRAFT FINANCIALS

30

	<u>Jul '11 - Jun 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
8200-00 · Associate Relations	476	492	-16	97%
8300-00 · Board Functions/Entertainment	0	0	0	0%
8500-00 · Credit Card Fees	0	0	0	0%
8700-00 · Automobile Expenses	1,065	180	885	592%
8750-00 · Meals/Meetings	45	0	45	100%
8810-00 · Dues & Subscriptions	1,990	0	1,990	100%
8910-00 · Travel	0	1,420	-1,420	0%
8920-00 · Bad Debt	0	0	0	0%
Total Expense	<u>377,218</u>	<u>383,458</u>	<u>-6,240</u>	<u>98%</u>
Net Ordinary Income	103,927	82,678	21,249	126%
Other Income/Expense				
Other Income				
4700-00 · Revenues- Interest & Investment	0	0	0	0%
4701-00 · Unrealized Gain/Loss Investment	0	0	0	0%
4702-00 · Investment Fee	0	0	0	0%
8960-00 · Loss on Sale of Assets	0	0	0	0%
Total Other Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
Other Expense				
8900-00 · Marketing Reserves	0	0	0	0%
8950-00 · Capital Expenditures	0	0	0	0%
8990-00 · Allocated	86,164	82,680	3,484	104%
Total Other Expense	<u>86,164</u>	<u>82,680</u>	<u>3,484</u>	<u>104%</u>
Net Other Income	<u>-86,164</u>	<u>-82,680</u>	<u>-3,484</u>	<u>104%</u>
Net Income	<u><u>17,763</u></u>	<u><u>-2</u></u>	<u><u>17,765</u></u>	

North Lake Tahoe Resort Association
Profit & Loss Budget vs. Actual
July 2011 through June 2012

DRAFT FINANCIALS

TRANSPORTATION

41

	<u>Jul '11 - Jun 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4050-00 · Placer County TOT Funding	619,200	619,200	0	100%
4200-00 · Membership	0	0	0	0%
4250-00 · Revenues-Membership Activities	0	0	0	0%
4251-00 · Revenue-Tue AM Breakfast Club	0	0	0	0%
4350-00 · Special Events Autumn Food&Wine	0	0	0	0%
4500-00 · Retail Sales	0	0	0	0%
4501-00 · Revenues - Retail - Nontaxable	0	0	0	0%
4502-00 · Non-retail VIC income	0	0	0	0%
4600-00 · Commissions	0	0	0	0%
46000 · Merchandise Sales	0	0	0	0%
4720-00 · Miscellaneous	0	0	0	0%
Total Income	619,200	619,200	0	100%
Expense				
5000-00 · Salaries & Wages	72,438	78,256	-5,818	93%
5100-00 · Rent	8,362	9,000	-638	93%
5310-00 · Telephone	2,332	1,800	532	130%
5420-00 · Mail - USPS	9	0	9	100%
5510-00 · Insurance/Bonding	744	360	384	207%
5520-00 · Supplies	787	600	187	131%
5530-00 · Visitor Communications - Other	0	0	0	0%
5610-00 · Depreciation Exp-Furn & Fixture	1,062	960	102	111%
5700-00 · Equipment Support & Maintenance	556	600	-44	93%
5710-00 · Taxes, Licenses & Fees	65	74	-9	88%
5730-00 · Miscellaneous Expense	0	0	0	0%
5740-00 · Equipment Rental/Leasing	1,371	1,400	-29	98%
5800-00 · Training Seminars	0	0	0	0%
5810-00 · Public Outreach	0	0	0	0%
5900-00 · Professional Fees	0	0	0	0%
5930-00 · Project Transportation	0	0	0	0%
5940-00 · Research & Planning Membership	3,000	0	3,000	100%
5941-00 · Research & Planning	32,838	35,000	-2,162	94%
5948-00 · Infrastructure Projects	362,006	452,500	-90,494	80%
59900 · POS Inventory Adjustments	0	0	0	0%
6020-00 · Programs	0	0	0	0%
6023-00 · Autumn Food & Wine	0	0	0	0%
6420-00 · Special Events	0	0	0	0%
6423-00 · Membership Activities	0	0	0	0%
6437-00 · Tuesday Morning Breakfast Club	0	0	0	0%
6490-00 · Classified Ads	280	0	280	100%
6600-00 · Promotions/Giveaways	0	0	0	0%
6701-00 · Market Study Reports/Research	0	0	0	0%
6730-00 · Marketing Cooperative/Media	0	0	0	0%
6740-00 · Media/Collateral/Production	0	0	0	0%
6741-00 · Productions	0	0	0	0%
6742-00 · Miscellaneous Programs	0	0	0	0%
7253-00 · Conference - PUD	0	0	0	0%
7500-00 · Trade Shows/Travel	0	0	0	0%
8100-00 · Cost of Goods Sold	0	0	0	0%

North Lake Tahoe Resort Association
Profit & Loss Budget vs. Actual
 July 2011 through June 2012

DRAFT FINANCIALS

41

	<u>Jul '11 - Jun 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
8200-00 · Associate Relations	105	326	-221	32%
8300-00 · Board Functions/Entertainment	0	0	0	0%
8500-00 · Credit Card Fees	0	0	0	0%
8700-00 · Automobile Expenses	1,691	897	794	189%
8750-00 · Meals/Meetings	41	0	41	100%
8810-00 · Dues & Subscriptions	72	72	0	100%
8910-00 · Travel	0	0	0	0%
8920-00 · Bad Debt	0	0	0	0%
Total Expense	<u>487,759</u>	<u>581,845</u>	<u>-94,086</u>	<u>84%</u>
Net Ordinary Income	131,441	37,355	94,086	352%
Other Income/Expense				
Other Income				
4700-00 · Revenues- Interest & Investment	0	0	0	0%
4701-00 · Unrealized Gain/Loss Investment	0	0	0	0%
4702-00 · Investment Fee	0	0	0	0%
8960-00 · Loss on Sale of Assets	0	0	0	0%
Total Other Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
Other Expense				
8900-00 · Marketing Reserves	0	0	0	0%
8950-00 · Capital Expenditures	0	0	0	0%
8990-00 · Allocated	36,161	37,356	-1,195	97%
Total Other Expense	<u>36,161</u>	<u>37,356</u>	<u>-1,195</u>	<u>97%</u>
Net Other Income	<u>-36,161</u>	<u>-37,356</u>	<u>1,195</u>	<u>97%</u>
Net Income	<u>95,280</u>	<u>-1</u>	<u>95,281</u>	

North Lake Tahoe Resort Association
Profit & Loss Budget vs. Actual
July 2011 through June 2012

DRAFT FINANCIALS

INFRASTRUCTURE

50

	<u>Jul '11 - Jun 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4050-00 · Placer County TOT Funding	666,580	3,049,376	-2,382,796	22%
4200-00 · Membership	0	0	0	0%
4250-00 · Revenues-Membership Activities	0	0	0	0%
4251-00 · Revenue-Tue AM Breakfast Club	0	0	0	0%
4350-00 · Special Events Autumn Food&Wine	0	0	0	0%
4500-00 · Retail Sales	0	0	0	0%
4501-00 · Revenues - Retail - Nontaxable	0	0	0	0%
4502-00 · Non-retail VIC income	0	0	0	0%
4600-00 · Commissions	0	0	0	0%
46000 · Merchandise Sales	0	0	0	0%
4720-00 · Miscellaneous	0	0	0	0%
Total Income	666,580	3,049,376	-2,382,796	22%
Expense				
5000-00 · Salaries & Wages	79,082	84,307	-5,225	94%
5100-00 · Rent	8,362	9,000	-638	93%
5310-00 · Telephone	2,332	1,920	412	121%
5420-00 · Mail - USPS	18	12	6	150%
5510-00 · Insurance/Bonding	735	360	375	204%
5520-00 · Supplies	1,001	600	401	167%
5530-00 · Visitor Communications - Other	0	0	0	0%
5610-00 · Depreciation Exp-Furn & Fixture	1,051	960	91	109%
5700-00 · Equipment Support & Maintenance	656	600	56	109%
5710-00 · Taxes, Licenses & Fees	1,025	74	951	1,385%
5730-00 · Miscellaneous Expense	0	0	0	0%
5740-00 · Equipment Rental/Leasing	1,370	1,320	50	104%
5800-00 · Training Seminars	378	0	378	100%
5810-00 · Public Outreach	0	0	0	0%
5900-00 · Professional Fees	0	0	0	0%
5930-00 · Project Transportation	0	0	0	0%
5940-00 · Research & Planning Membership	0	0	0	0%
5941-00 · Research & Planning	34,119	0	34,119	100%
5948-00 · Infrastructure Projects	493,929	2,907,380	-2,413,451	17%
59900 · POS Inventory Adjustments	0	0	0	0%
6020-00 · Programs	0	0	0	0%
6023-00 · Autumn Food & Wine	0	0	0	0%
6420-00 · Special Events	0	0	0	0%
6423-00 · Membership Activities	0	0	0	0%
6437-00 · Tuesday Morning Breakfast Club	0	0	0	0%
6490-00 · Classified Ads	280	0	280	100%
6600-00 · Promotions/Giveaways	0	0	0	0%
6701-00 · Market Study Reports/Research	0	0	0	0%
6730-00 · Marketing Cooperative/Media	0	0	0	0%
6740-00 · Media/Collateral/Production	0	0	0	0%
6741-00 · Productions	0	0	0	0%
6742-00 · Miscellaneous Programs	0	0	0	0%
7253-00 · Conference - PUD	0	0	0	0%
7500-00 · Trade Shows/Travel	0	0	0	0%
8100-00 · Cost of Goods Sold	0	0	0	0%

North Lake Tahoe Resort Association
Profit & Loss Budget vs. Actual
 July 2011 through June 2012

DRAFT FINANCIALS

50

	<u>Jul '11 - Jun 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
8200-00 · Associate Relations	105	315	-210	33%
8300-00 · Board Functions/Entertainment	0	0	0	0%
8500-00 · Credit Card Fees	0	0	0	0%
8700-00 · Automobile Expenses	1,710	841	869	203%
8750-00 · Meals/Meetings	39	55	-16	71%
8810-00 · Dues & Subscriptions	72	72	0	100%
8910-00 · Travel	0	0	0	0%
8920-00 · Bad Debt	0	0	0	0%
Total Expense	<u>626,264</u>	<u>3,007,816</u>	<u>-2,381,552</u>	<u>21%</u>
Net Ordinary Income	40,316	41,560	-1,244	97%
Other Income/Expense				
Other Income				
4700-00 · Revenues- Interest & Investment	339	1,220	-881	28%
4701-00 · Unrealized Gain/Loss Investment	0	0	0	0%
4702-00 · Investment Fee	0	0	0	0%
8960-00 · Loss on Sale of Assets	0	0	0	0%
Total Other Income	<u>339</u>	<u>1,220</u>	<u>-881</u>	<u>28%</u>
Other Expense				
8900-00 · Marketing Reserves	0	0	0	0%
8950-00 · Capital Expenditures	0	0	0	0%
8990-00 · Allocated	40,947	42,780	-1,833	96%
Total Other Expense	<u>40,947</u>	<u>42,780</u>	<u>-1,833</u>	<u>96%</u>
Net Other Income	<u>-40,608</u>	<u>-41,560</u>	<u>952</u>	<u>98%</u>
Net Income	<u><u>-292</u></u>	<u><u>0</u></u>	<u><u>-292</u></u>	<u><u>100%</u></u>

North Lake Tahoe Resort Association
Profit & Loss Budget vs. Actual
July 2011 through June 2012

DRAFT FINANCIALS

MEMBERSHIP

60

	<u>Jul '11 - Jun 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4050-00 · Placer County TOT Funding	0	0	0	0%
4200-00 · Membership	101,174	117,768	-16,594	86%
4250-00 · Revenues-Membership Activities	58,305	62,760	-4,455	93%
4251-00 · Revenue-Tue AM Breakfast Club	12,572	0	12,572	100%
4350-00 · Special Events Autumn Food&Wine	0	0	0	0%
4500-00 · Retail Sales	0	0	0	0%
4501-00 · Revenues - Retail - Nontaxable	0	0	0	0%
4502-00 · Non-retail VIC income	0	0	0	0%
4600-00 · Commissions	0	5,000	-5,000	0%
46000 · Merchandise Sales	0	0	0	0%
4720-00 · Miscellaneous	0	0	0	0%
Total Income	172,051	185,528	-13,477	93%
Expense				
5000-00 · Salaries & Wages	71,166	84,303	-13,137	84%
5100-00 · Rent	8,398	8,880	-482	95%
5310-00 · Telephone	2,798	1,800	998	155%
5420-00 · Mail - USPS	764	903	-139	85%
5510-00 · Insurance/Bonding	735	360	375	204%
5520-00 · Supplies	1,287	960	327	134%
5530-00 · Visitor Communications - Other	0	0	0	0%
5610-00 · Depreciation Exp-Furn & Fixture	1,052	960	92	110%
5700-00 · Equipment Support & Maintenance	806	720	86	112%
5710-00 · Taxes, Licenses & Fees	65	0	65	100%
5730-00 · Miscellaneous Expense	0	74	-74	0%
5740-00 · Equipment Rental/Leasing	2,800	2,584	216	108%
5800-00 · Training Seminars	0	504	-504	0%
5810-00 · Public Outreach	0	0	0	0%
5900-00 · Professional Fees	0	0	0	0%
5930-00 · Project Transportation	0	0	0	0%
5940-00 · Research & Planning Membership	0	0	0	0%
5941-00 · Research & Planning	0	0	0	0%
5948-00 · Infrastructure Projects	0	0	0	0%
59900 · POS Inventory Adjustments	0	0	0	0%
6020-00 · Programs	0	0	0	0%
6023-00 · Autumn Food & Wine	0	0	0	0%
6420-00 · Special Events	0	0	0	0%
6423-00 · Membership Activities	42,636	42,706	-70	100%
6437-00 · Tuesday Morning Breakfast Club	9,659	0	9,659	100%
6490-00 · Classified Ads	755	0	755	100%
6600-00 · Promotions/Giveaways	0	0	0	0%
6701-00 · Market Study Reports/Research	0	0	0	0%
6730-00 · Marketing Cooperative/Media	0	0	0	0%
6740-00 · Media/Collateral/Production	0	0	0	0%
6741-00 · Productions	0	0	0	0%
6742-00 · Miscellaneous Programs	0	0	0	0%
7253-00 · Conference - PUD	0	0	0	0%
7500-00 · Trade Shows/Travel	0	0	0	0%
8100-00 · Cost of Goods Sold	0	0	0	0%

North Lake Tahoe Resort Association
Profit & Loss Budget vs. Actual
July 2011 through June 2012

DRAFT FINANCIALS

60

	<u>Jul '11 - Jun 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
8200-00 · Associate Relations	337	320	17	105%
8300-00 · Board Functions/Entertainment	0	0	0	0%
8500-00 · Credit Card Fees	2,164	666	1,498	325%
8700-00 · Automobile Expenses	1,212	1,440	-228	84%
8750-00 · Meals/Meetings	118	600	-482	20%
8810-00 · Dues & Subscriptions	838	1,244	-406	67%
8910-00 · Travel	0	504	-504	0%
8920-00 · Bad Debt	0	0	0	0%
Total Expense	<u>147,590</u>	<u>149,528</u>	<u>-1,938</u>	<u>99%</u>
Net Ordinary Income	<u>24,461</u>	<u>36,000</u>	<u>-11,539</u>	<u>68%</u>
Other Income/Expense				
Other Income				
4700-00 · Revenues- Interest & Investment	0	0	0	0%
4701-00 · Unrealized Gain/Loss Investment	0	0	0	0%
4702-00 · Investment Fee	0	0	0	0%
8960-00 · Loss on Sale of Assets	0	0	0	0%
Total Other Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
Other Expense				
8900-00 · Marketing Reserves	0	0	0	0%
8950-00 · Capital Expenditures	0	0	0	0%
8990-00 · Allocated	38,852	36,000	2,852	108%
Total Other Expense	<u>38,852</u>	<u>36,000</u>	<u>2,852</u>	<u>108%</u>
Net Other Income	<u>-38,852</u>	<u>-36,000</u>	<u>-2,852</u>	<u>108%</u>
Net Income	<u><u>-14,391</u></u>	<u><u>0</u></u>	<u><u>-14,391</u></u>	<u><u>100%</u></u>

North Lake Tahoe Resort Association
Profit & Loss Budget vs. Actual
July 2011 through June 2012

DRAFT FINANCIALS

ADMINISTRATION

	70				
	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget	Jul '11 - Jun 12
Ordinary Income/Expense					
Income					
4050-00 · Placer County TOT Funding	0	0	0	0%	4,082,417
4200-00 · Membership	0	0	0	0%	107,528
4250-00 · Revenues-Membership Activities	0	0	0	0%	58,305
4251-00 · Revenue-Tue AM Breakfast Club	0	0	0	0%	12,572
4350-00 · Special Events Autumn Food&Wine	0	0	0	0%	78,947
4500-00 · Retail Sales	0	0	0	0%	26,686
4501-00 · Revenues - Retail - Nontaxable	0	0	0	0%	352
4502-00 · Non-retail VIC Income	0	0	0	0%	120
4600-00 · Commissions	0	0	0	0%	149,562
46000 · Merchandise Sales	0	0	0	0%	0
4720-00 · Miscellaneous	0	0	0	0%	70
Total Income	0	0	0	0%	4,516,559
Expense					
5000-00 · Salaries & Wages	317,321	336,833	-19,512	94%	1,228,796
5100-00 · Rent	25,533	25,200	333	101%	138,436
5310-00 · Telephone	5,927	3,900	2,027	152%	28,025
5420-00 · Mail - USPS	776	720	56	108%	4,176
5510-00 · Insurance/Bonding	2,278	1,200	1,078	190%	8,932
5520-00 · Supplies	3,689	2,640	1,049	140%	17,044
5530-00 · Visitor Communications - Other	0	0	0	0%	230
5610-00 · Depreciation Exp-Furn & Fixture	3,402	3,360	42	101%	13,397
5700-00 · Equipment Support & Maintenance	3,284	4,080	-796	80%	13,956
5710-00 · Taxes, Licenses & Fees	774	343	431	226%	2,911
5730-00 · Miscellaneous Expense	10	0	10	100%	10
5740-00 · Equipment Rental/Leasing	2,180	2,300	-120	95%	15,480
5800-00 · Training Seminars	744	2,400	-1,656	31%	2,191
5810-00 · Public Outreach	0	0	0	0%	0
5900-00 · Professional Fees	29,450	22,900	6,550	129%	30,880
5930-00 · Project Transportation	0	0	0	0%	0
5940-00 · Research & Planning Membership	0	0	0	0%	3,000
5941-00 · Research & Planning	0	0	0	0%	66,957
5948-00 · Infrastructure Projects	0	0	0	0%	855,935
59900 · POS Inventory Adjustments	0	0	0	0%	0
6020-00 · Programs	0	0	0	0%	195,752
6023-00 · Autumn Food & Wine	0	0	0	0%	78,947
6420-00 · Special Events	0	0	0	0%	180,437
6423-00 · Membership Activities	0	0	0	0%	43,068
6437-00 · Tuesday Morning Breakfast Club	0	0	0	0%	9,659
6490-00 · Classified Ads	1,195	0	1,195	100%	3,897
6600-00 · Promotions/Giveaways	0	0	0	0%	0
6701-00 · Market Study Reports/Research	0	0	0	0%	74,327
6730-00 · Marketing Cooperative/Media	0	0	0	0%	1,092,000
6740-00 · Media/Collateral/Production	0	0	0	0%	184,235
6741-00 · Productions	0	0	0	0%	0
6742-00 · Miscellaneous Programs	0	0	0	0%	17,136
7253-00 · Conference - PUD	0	0	0	0%	0
7500-00 · Trade Shows/Travel	0	0	0	0%	0
8100-00 · Cost of Goods Sold	0	0	0	0%	17,707
8200-00 · Associate Relations	1,025	1,145	-120	90%	2,915
8300-00 · Board Functions/Entertainment	9,125	7,800	1,325	117%	9,125
8500-00 · Credit Card Fees	0	0	0	0%	3,264
8700-00 · Automobile Expenses	515	716	-201	72%	10,276
8750-00 · Meals/Meetings	376	600	-224	63%	2,795
8810-00 · Dues & Subscriptions	818	1,200	-382	68%	10,710
8910-00 · Travel	2,297	1,020	1,277	225%	9,173
8920-00 · Bad Debt	0	0	0	0%	0

North Lake Tahoe Resort Association
Profit & Loss Budget vs. Actual
 July 2011 through June 2012

DRAFT FINANCIALS

	70				
	<u>Jul '11 - Jun 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jul '11 - Jun 12</u>
Total Expense	410,719	418,357	-7,638	98%	4,375,779
Net Ordinary Income	-410,719	-418,357	7,638	98%	140,780
Other Income/Expense					
Other Income					
4700-00 · Revenues- Interest & Investment	1,543	2,520	-977	61%	1,882
4701-00 · Unrealized Gain/Loss Investment	0	0	0	0%	0
4702-00 · Investment Fee	0	0	0	0%	0
8960-00 · Loss on Sale of Assets	0	0	0	0%	0
Total Other Income	<u>1,543</u>	<u>2,520</u>	<u>-977</u>	<u>61%</u>	<u>1,882</u>
Other Expense					
8900-00 · Marketing Reserves	0	0	0	0%	44,584
8950-00 · Capital Expenditures	0	0	0	0%	0
8990-00 · Allocated	-415,836	-415,836	0	100%	-1
Total Other Expense	<u>-415,836</u>	<u>-415,836</u>	<u>0</u>	<u>100%</u>	<u>44,583</u>
Net Other Income	<u>417,379</u>	<u>418,356</u>	<u>-977</u>	<u>100%</u>	<u>-42,701</u>
Net Income	<u>6,660</u>	<u>-1</u>	<u>6,661</u>		<u>98,079</u>

June Accounts Receivable

Customer Account	Customer/Business Name	Chamber/Conf		Membership Functions		TMBC		Group Commissions		STN Vouchers		Misc.	
		age	amount	age	amount	age	amount	age	amount	age	amount	age	amount
210.00	A Water Damage Specialist	new	210.00										6/1/12 Chamber dues
225.00	Action Water Sports	new	225.00										6/1/12 Chamber dues
210.00	Adams & Hayes Law	new	210.00										6/1/12 Chamber dues
225.00	Agan Consulting	new	225.00										6/1/12 Chamber dues
320.00	Anne Poole Weddings	new	320.00										6/1/12 Chamber dues
475.00	Answerwest			90	475.00								3/15/12 (09827) Bus Dir
110.00	Archer Online Marketing	new	110.00										6/1/12 Chamber dues
1,510.50	Aston Lakeland Village							90	1,510.50				3/31/12 (09853) Groups
72.00	Auerbach Engineering					new	72.00						6/1/12 Jun - Aug TMBC
36.00	Bank of America					new	36.00						6/1/12 Jun - Aug TMBC
29.00	Big Blue Adventure			new	29.00								Summer rec lunch
36.00	Bill Briner					new	36.00						6/1/12 Jun - Aug TMBC
36.00	Bob Scoville					new	36.00						6/1/12 Jun - Aug TMBC
75.00	Cal Neva			90	75.00								2/29/12 (09740) Email
200.00	Cal Neva									60	200.00		4/17/12 MTS FAM
325.00	Cal Neva	30	325.00										5/1/12 Chamber dues
475.00	Cal Neva			90	475.00								3/15/12 (09830) Bus Dir
110.00	Catalyst Coaching	60	110.00										4/1/12 Chamber dues
36.00	CATT					new	36.00						6/1/12 Jun - Aug TMBC
170.00	CB's Pizza			90	170.00					60	1,849.60		Community Awards
1,849.60	Cheap Tickets												STN tickets
210.00	Clearwater Day Spa	new	210.00										6/1/12 Chamber dues
75.00	Creative Concepts			90	75.00								2/29/12 (09741) Email
75.00	Creative Concepts			90	75.00								2/29/12 (09744) Email
75.00	Creative Concepts			90	75.00								3/31/12 (09850) Email
225.00	Crest Café & Catering	new	225.00										6/1/12 Chamber dues
300.00	Dorinda's Chocolates												9/30/11 (09306) AFW
210.00	DS Construction	90	210.00										2/1/12 Chamber dues
36.00	Eric Poulsen					new	36.00						6/1/12 Jun - Aug TMBC
36.00	Ernie Grossman					new	36.00						6/1/12 Jun - Aug TMBC
210.00	Expedia	90	210.00										3/1/12 Chamber dues
210.00	Farmers Ins - Michael Peyton	90	210.00										1/1/12 Chamber dues
210.00	Fat Cat Café	30	210.00										4/1/12 Chamber dues
225.00	Franciscan Lakeside Lodge	60	225.00										3/1/12 Chamber dues
36.00	Fred Ifield					new	36.00						6/1/12 Jun - Aug TMBC
550.00	Gar Woods Grill and Pier	90	550.00										2/1/12 Conference dues
72.00	Gary Davis Group					new	72.00						6/1/12 Jun - Aug TMBC
72.00	Granibakken Resort					new	72.00						6/1/12 Jun - Aug TMBC
210.00	Green Envy	60	210.00										4/1/12 Chamber dues
210.00	High Altitude Fitness	30	210.00										5/1/12 Chamber dues

115.00	Holiday House	115.00														1/1/12 Balance dues
72.00	Homewood Mt Resort															6/1/12 Jun - Aug TMBC
210.00	Incline Pet Care	new	210.00													6/1/12 Chamber dues
36.00	Innovative IT Services															6/1/12 Jun - Aug TMBC
29.00	IVCB Visitors Bureau					new	29.00									Summer rec lunch
36.00	JC Krise															6/1/12 Jun - Aug TMBC
72.00	Jake's on the Lake															6/1/12 Jun - Aug TMBC
36.00	John Jones															6/1/12 Jun - Aug TMBC
36.00	John Wilcox															6/1/12 Jun - Aug TMBC
210.00	Just Imagine Marketing & Design	new	210.00													6/1/12 Chamber dues
36.00	KB Foster Civil Engineering															6/1/12 Jun - Aug TMBC
36.00	Kathleen Eagan															6/1/12 Jun - Aug TMBC
210.00	Le Bistro Restaurant	90	210.00													1/1/12 Chamber dues
325.00	Liberty Energy	new	325.00													6/1/12 Chamber dues
489.60	Liberty Travel															STN tickets
36.00	Loverde Builders															6/1/12 Jun - Aug TMBC
36.00	Mark Moore															6/1/12 Jun - Aug TMBC
110.00	Mark Twain's Little Theatre	30	110.00													5/1/12 Chamber dues
210.00	McBride Stavis Appraisers	new	210.00													6/1/12 Chamber dues
36.00	McClintock Accountancy															6/1/12 Jun - Aug TMBC
36.00	Meeks Bay Fire Dept															6/1/12 Jun - Aug TMBC
110.00	Mountain High Weddings	new	110.00													6/1/12 Chamber dues
36.00	NLT Historical Society															6/1/12 Jun - Aug TMBC
6,776.08	NLT Marketing Co-op															4/30/12 April cc exp
13,077.79	NLT Marketing Co-op															6/30/12 May & June cc
160.00	North Shore Hawaiian Grill	30	160.00													5/1/12 Chamber dues
72.00	NT Fire Protection District (TC)															6/1/12 Jun - Aug TMBC
225.00	North Tahoe Water Sports	new	225.00													6/1/12 Chamber dues
30.00	NLT/Truckee Leadership			90	30.00											11/30/11 (093864) Lunch
225.00	Old Brockway Golf Course	60	225.00													4/1/12 Chamber dues
3,209.60	Orbitz															STN tickets
36.00	Patty Boxeth															6/1/12 Jun - Aug TMBC
160.00	Pete 'n Peters	30	160.00													5/1/12 Chamber dues
36.00	Placer County BOS															6/1/12 Jun - Aug TMBC
36.00	Placer County Exec Office															6/1/12 Jun - Aug TMBC
36.00	Plumas Bank															6/1/12 Jun - Aug TMBC
72.00	Pomin's Tahoe Hot Tubs															6/1/12 Jun - Aug TMBC
36.00	Porter Simon															6/1/12 Jun - Aug TMBC
225.00	Pullen Rental Group	90	225.00													1/1/12 Chamber dues
36.00	Randy Hill															6/1/12 Jun - Aug TMBC
475.00	Ray Steinberg & Assoc			90	475.00											3/15/12 (09841) Bus Dir
24.00	Rempfer & Associates															6/1/12 Jun - Aug TMBC
36.00	RMC Consulting															6/1/12 Jun - Aug TMBC
36.00	Sandy Hauserman															6/1/12 Jun - Aug TMBC
475.00	Servpro of Carson City ...			90	475.00											3/15/12 (09838) Bus Dir

210.00	Shooting Star Bed & Breakfast	new	210.00										6/1/12 Chamber dues
110.00	Sierra College	new	110.00										6/1/12 Chamber dues
36.00	Sierra Nevada Media Group												6/1/12 Jun - Aug TMBC
326.40	Ski.com										60	326.40	STN tickets
110.00	SnowFest	90	110.00										1/1/12 Chamber dues
110.00	Space Science for Schools, Inc	90	110.00										1/1/12 Chamber dues
36.00	Squaw Valley Chapel												6/1/12 Jun - Aug TMBC
4,595.00	Squaw Valley Lodge											new	6/30/12 MTS partnership
36.00	SV Public Service District												6/1/12 Jun - Aug TMBC
110.00	SV Public Service District	new	110.00										6/1/12 Chamber dues
72.00	Squaw Valley Resort												6/1/12 Jun - Aug TMBC
16,411.00	Squaw Valley Resort											new	6/30/12 MTS partnership
36.00	St. Nicholas Episcopal Church												6/1/12 Jun - Aug TMBC
210.00	Starbard Enterprises	new	210.00										6/1/12 Chamber dues
225.00	Strategic Marketing Group	new	225.00										6/1/12 Chamber dues
210.00	Susie Scoops/Village Toys	new	210.00										6/1/12 Chamber dues
36.00	Sustainable Comm Advocates												6/1/12 Jun - Aug TMBC
225.00	Switchback Public Relations	90	225.00										1/1/12 Chamber dues
36.00	Tahoe City Chiropractic												6/1/12 Jun - Aug TMBC
210.00	Tahoe City Inn	new	210.00										6/1/12 Chamber dues
144.00	TCPUD												6/1/12 Jun - Aug TMBC
210.00	Tahoe Dance School	new	210.00										6/1/12 Chamber dues
110.00	Tahoe Family Solutions	90	110.00										6/1/12 Chamber dues
210.00	Tahoe Music Institute	new	210.00										2/1/12 Chamber dues
100.00	Tahoe Paddle and Oar	new	100.00										6/1/12 Chamber dues
36.00	Tahoe Safe Alliance												Balance Chamber dues
225.00	Tahoe Supply Company, LLC	90	225.00										6/1/12 Jun - Aug TMBC
36.00	Tahoe Truckee Airport District												1/1/12 Chamber dues
36.00	TT Community Foundation												6/1/12 Jun - Aug TMBC
110.00	TT Community Foundation	new	110.00										6/1/12 Jun - Aug TMBC
75.00	TTUSD									90			6/1/12 Chamber dues
72.00	TTUSD												3/31/12 (09852) Email
225.00	Tahoe TV	60	225.00										6/1/12 Jun - Aug TMBC
36.00	Tahoe Yacht Harbor												4/1/12 Chamber dues
36.00	Terri Viehmann												6/1/12 Jun - Aug TMBC
225.00	TGFT Productions	new	225.00										6/1/12 Jun - Aug TMBC
210.00	The Andrews Law Firm	new	210.00										6/1/12 Chamber dues
36.00	The Lighthouse Shopping Ctr	new											6/1/12 Chamber dues
225.00	The O'Dette Mortgage Group	90	225.00										6/1/12 Jun - Aug TMBC
210.00	The Potlatch	90	210.00										1/1/12 Chamber dues
225.00	The Red Wolf Lakeside Lodge	90	225.00										1/1/12 Chamber dues
800.00	The Resort at Squaw Creek					90	800.00						3/15/12 (09836) Bus Dir
7,941.90	The Resort at Squaw Creek											90	7,941.90
20,021.18	The Resort at Squaw Creek											30	20,021.18
11,816.00	The Resort at Squaw Creek											new	5/31/12 Groups
													6/30/12 MTS partnership

Accounts Receivable Aging as of 8/10/12

	1 - 30	31 - 60	61 - 90	> 90	TOTAL	
A Ceremony of Love	0.00	210.00	0.00	0.00	210.00	Chamber dues
A Water Damage Specialist	0.00	0.00	210.00	0.00	210.00	Chamber dues
American Red Cross	0.00	110.00	0.00	0.00	110.00	Chamber dues
Anne Poole Weddings	0.00	0.00	320.00	0.00	320.00	Chamber dues
Answerwest	0.00	0.00	0.00	475.00	475.00	Business Directory
Aston Lakeland Village Resort	0.00	0.00	0.00	1,510.50	1,510.50	Group commission
Bank of America	0.00	0.00	36.00	0.00	36.00	TMBC dues
Cal Neva	0.00	0.00	0.00	325.00	325.00	Chamber dues
Catalyst Coaching	0.00	0.00	0.00	110.00	110.00	Chamber dues
Christy Hill Lakeside Bistro	0.00	225.00	0.00	0.00	225.00	Chamber dues
Creative Concepts	0.00	0.00	0.00	150.00	150.00	Email blasts
Dorinda's Chocolates	0.00	0.00	0.00	300.00	300.00	AFW booth fee
DS Construction	0.00	0.00	0.00	210.00	210.00	Chamber dues
Eppic Studios	0.00	210.00	0.00	0.00	210.00	Chamber dues
Expedia	0.00	0.00	0.00	210.00	210.00	Chamber dues
Farmers Insurance	0.00	0.00	0.00	210.00	210.00	Chamber dues
Fat Cat Cafe	0.00	0.00	0.00	210.00	210.00	Chamber dues
Franciscan Lakeside Lodge	0.00	0.00	0.00	225.00	225.00	Chamber dues
Gar Woods Grill & Pier	0.00	0.00	0.00	550.00	550.00	Conference dues
Green Envy	0.00	0.00	0.00	210.00	210.00	Chamber dues
High Altitude Fitness	0.00	0.00	0.00	210.00	210.00	Chamber dues
Incline Pet Care	0.00	0.00	210.00	0.00	210.00	Chamber dues
John Jones	0.00	0.00	36.00	0.00	36.00	TMBC dues
John Wilcox	0.00	0.00	36.00	0.00	36.00	TMBC dues
Just Imagine Marketing & Design	0.00	0.00	210.00	0.00	210.00	Chamber dues
KidZone Museum	0.00	110.00	0.00	0.00	110.00	Chamber dues
Le Bistro Restaurant	0.00	0.00	0.00	210.00	210.00	Chamber dues
Mark Twain's Little Theatre	0.00	0.00	0.00	110.00	110.00	Chamber dues
Meeks Bay Fire Department	0.00	0.00	36.00	0.00	36.00	TMBC dues
Mountain High Weddings	0.00	0.00	110.00	0.00	110.00	Chamber dues
NLT Marketing Cooperative	0.00	13,077.79	0.00	0.00	13,077.79	Credit card reimb.
North Shore Hawaiian Grill	0.00	0.00	0.00	160.00	160.00	Chamber dues
NT Fire Protection District	0.00	0.00	72.00	0.00	72.00	TMBC dues
North Tahoe/Truckee Leadership	0.00	0.00	0.00	30.00	30.00	Winter rec lunch
Northstar California	2,683.00	0.00	0.00	0.00	2,683.00	AFW reimbursement
Old Brockway Golf Course	0.00	0.00	0.00	225.00	225.00	Chamber dues
Patty Boxeth	0.00	0.00	36.00	0.00	36.00	TMBC dues
Pete 'n Peters	0.00	0.00	0.00	160.00	160.00	Chamber dues
Placer County Assessors Office	0.00	110.00	0.00	0.00	110.00	Chamber dues
Plumas Bank	0.00	0.00	36.00	0.00	36.00	TMBC dues
Pomin's Tahoe Hot Tubs	0.00	0.00	72.00	0.00	72.00	TMBC dues
Pullen Rental Group	0.00	0.00	0.00	225.00	225.00	Chamber dues
Ray Steinberg & Associates	0.00	0.00	0.00	475.00	475.00	Business directory

	1 - 30	31 - 60	61 - 90	> 90	TOTAL	
Rempfer & Associates	0.00	0.00	24.00	0.00	24.00	TMBC dues
Sierra College	0.00	0.00	110.00	0.00	110.00	Chamber dues
Space Science for Schools, Inc.	0.00	0.00	0.00	110.00	110.00	Chamber dues
Squaw Valley Lodge	0.00	4,595.00	0.00	0.00	4,595.00	MTS partnership
Squaw Valley Resort	0.00	16,411.00	0.00	0.00	16,411.00	MTS partnership
Starbard Enterprises	0.00	0.00	210.00	0.00	210.00	Chamber dues
Tahoe City Chiropractic	0.00	0.00	36.00	0.00	36.00	TMBC dues
Tahoe City Inn	0.00	0.00	210.00	0.00	210.00	Chamber dues
Tahoe Dance School	0.00	0.00	210.00	0.00	210.00	Chamber dues
Tahoe Family Solutions	0.00	0.00	0.00	110.00	110.00	Chamber dues
Tahoe Paddle and Oar	0.00	0.00	0.00	100.00	100.00	Chamber dues
Tahoe Sailing Charters	0.00	210.00	0.00	0.00	210.00	Chamber dues
Tahoe Supply Company, LLC	0.00	0.00	0.00	225.00	225.00	Chamber dues
TTUSD	0.00	110.00	0.00	0.00	110.00	Chamber dues
Tahoe TV	0.00	0.00	0.00	225.00	225.00	Chamber dues
Terri Viehmann	0.00	0.00	36.00	0.00	36.00	TMBC dues
The Lighthouse Shopping Center	0.00	0.00	36.00	0.00	36.00	TMBC dues
The O'Dette Mortgage Group	0.00	0.00	0.00	225.00	225.00	Chamber dues
The Paper Trail	0.00	210.00	0.00	0.00	210.00	Chamber dues
The Red Wolf Lakeside Lodge	0.00	0.00	0.00	225.00	225.00	Chamber dues
The Resort at Squaw Creek	0.00	11,816.00	20,021.18	7,941.90	39,779.08	Group commissions & MTS partnership
The Village at Squaw Valley	0.00	0.00	0.00	23,497.27	23,497.27	Group commission
TOCCATA	0.00	0.00	0.00	110.00	110.00	Chamber dues
Truckee Home & Building Show	0.00	0.00	210.00	0.00	210.00	Chamber dues
Truckee River Taxi	0.00	0.00	210.00	0.00	210.00	Chamber dues
Uncorked	0.00	210.00	0.00	0.00	210.00	Chamber dues
Vacation Tahoe/Rocky Ridge	0.00	0.00	0.00	225.00	225.00	Chamber dues
Viking Carpet Care	0.00	0.00	0.00	225.00	225.00	Chamber dues
Wells Fargo Advisors	0.00	0.00	0.00	225.00	225.00	Chamber dues
	2,683.00	47,614.79	22,733.18	39,944.67	112,975.64	



TO: Finance Committee

FROM: Lisa de Roulet

SUBJECT: Breakfast Club Financial Analysis

DATE: August 1, 2012

At the July 31, 2012 Finance Committee Meeting, the Committee requested that Staff review the revenues and expenses of the Tuesday Morning Breakfast Club (TMBC) to ensure the present methodology of quarterly billing results in profit that benefits the Community Fund of North Lake Tahoe (CFNLT), after accounting for Staff administrative time.

The task of TMBC accounting moved from McClintock Accountancy to the NLTRA in approximately May 2011, in order to provide more transparency in the collection and disbursement of funds. At the time of the transfer, there were approximately 87 people that were being billed quarterly. Currently, there are 74, while average attendance is closer to 60 per month. Theoretically, this would result in breakage of 14 meals at \$12 per meal or total annual profit to benefit the CFNLT of \$2,016. However, it is important to remember that not all meals are charged at \$12, as some were charged at \$13.

Below are the revenues and expenses for the twelve months ended May, 31, 2012

June 1, 2011 – May 31, 2012

Revenues	\$12,943
Expenses	<u>\$ 9,574</u>
Profit Before	
NLTRA Administration	<u>\$ 3,368</u>

Two NLTRA Staff members are extensively involved in the administration of the Tuesday Morning Breakfast Club. The Membership Manager spends approximately 6 hours each month prepping for the meeting, identifying speakers, emailing members as well as registering attendees and collecting money at the door. The Staff Accountant spends a minimum of 4 hours a month preparing billings, reconciling bank accounts and making collection calls. Conservatively, the administrative costs for the Breakfast Club average \$300 per month or \$3,600 per year. There is also the additional cost of postage of approximately \$110 per year.

TMBC before Admin Costs	\$ 3,368
Less: NLTRA Admin Costs	<u>\$ 3,710</u>
Amount Available for TCF	(\$ 342)

Based on current attendance, meal costs and administrative burden, we are not currently achieving a result that benefits the CFNLT. Further, the NLTRA is absorbing nearly \$4,000 in administrative costs.

There are several options to consider moving forward. One would be to continue with the existing process and NLTRA will continue to absorb all of the administrative costs.

The second option to consider would be to have attendees “pay-at-the-door”. The amount charged would be greater than the actual cost of the breakfast, allowing for a built-in profit. The Membership Manager would collect the fees via cash, credit card or check. The administrative cost would be reduced significantly and the collected funds less the actual meal costs would inure to the benefit of the CFNLT.

A variation of the second option would be to establish a payment portal on the Chamber website for attendees to pay in advance and the Membership Manager would print off a listing of the prepaid attendees and collect the remainder at the door.

North Lake Tahoe Resort Association
Transaction Detail by Account
June 2011 through May 2012

Type	Date	Num	Name	Memo	Class	Cir	Split	Amount	Balance
32000 - Unrestricted Net Assets									
Closing Entry	6/30/2011							738.00	738.00
Total 32000 - Unrestricted Net Assets									
6437-00 - Tuesday Morning Breakfast Clu									
General Journal	7/7/2011	4407			60			654.00	654.00
General Journal	8/2/2011	4634		Granlibakken...	60		2000-99 - Acc...	726.00	1,380.00
General Journal	9/6/2011	5311		Granlibakken...	60		2000-99 - Acc...	492.00	1,872.00
General Journal	10/4/2011	5294		Granlibakken...	60		2000-99 - Acc...	666.00	2,538.00
General Journal	11/17/2011	5699		Granlibakken...	60		2000-99 - Acc...	941.90	3,479.90
General Journal	12/6/2011	7301			60		2000-00 - Acc...	1,008.00	4,487.90
General Journal	12/6/2011	7302			60		2000-99 - Acc...	73.30	4,561.20
General Journal	1/4/2012	6412		Granlibakken...	60		2000-99 - Acc...	570.00	5,131.20
General Journal	2/8/2012	7115		Granlibakken...	60		2000-99 - Acc...	690.00	5,821.20
General Journal	2/29/2012	7284	Community Fund of...	Community F...	60		2000-00 - Acc...	284.80	6,106.00
General Journal	3/6/2012	7524	Granlibakken Mana...		60		2000-00 - Acc...	582.00	6,688.00
Bill	4/25/2012	April ...	Granlibakken Mana...	April breakfast	60		2000-00 - Acc...	1,044.65	7,732.65
Bill	5/1/2012	May ...	The Crest Cafe & C...	May breakfast	60		2000-00 - Acc...	1,103.87	8,836.52
Total 6437-00 - Tuesday Morning Breakfast Clu									
TOTAL								9,574.52	9,574.52

North Lake Tahoe Resort Association
Transaction Detail by Account
 June 2011 through May 2012

2:06 PM
 08/01/12
 Accrual Basis

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
32000 · Unrestricted Net Assets									
Closing Entry	6/30/2011							3,059.00	3,059.00
Total 32000 · Unrestricted Net Assets									
4251-00 · Revenue - Tue AM Breakfast CI									
General Journal	7/13/2011	4345		Auerbach Eh...	60		1200-99 · AR ...	36.00	36.00
General Journal	7/15/2011	4366		Tuesday Mor...	60		1003-00 · Cas...	15.00	51.00
General Journal	7/15/2011	4367		Gary Davis G...	60		1003-00 · Cas...	36.00	87.00
General Journal	7/15/2011	4368		Meeks Bay Fl...	60		1003-00 · Cas...	108.00	195.00
General Journal	7/15/2011	4404		Bill Briner	60		1003-00 · Cas...	36.00	231.00
General Journal	7/15/2011	4405		Tuesday Mor...	60		1003-00 · Cas...	171.00	402.00
General Journal	7/15/2011	4406		Tuesday Mor...	60		1003-00 · Cas...	15.00	417.00
General Journal	7/29/2011	4494		Tahoe City D...	60		1003-00 · Cas...	36.00	453.00
General Journal	7/29/2011	4495		Tahoe City P...	60		1003-00 · Cas...	36.00	489.00
General Journal	7/31/2011	4637		Tahoe Sierra ...	60		1200-99 · AR ...	-36.00	453.00
General Journal	7/31/2011	4920		Office of Cou...	60		1200-99 · AR ...	-36.00	417.00
General Journal	8/31/2011	5126		O'Neal Broke...	60		1200-99 · AR ...	-36.00	381.00
General Journal	8/31/2011	5127		Tahoe City C...	60		1200-99 · AR ...	-36.00	345.00
General Journal	9/1/2011	4771		Auerbach Eh...	60		1200-99 · AR ...	72.00	417.00
General Journal	9/1/2011	4772		Bank of Ame...	60		1200-99 · AR ...	36.00	453.00
General Journal	9/1/2011	4773		Patty Boxeth	60		1200-99 · AR ...	36.00	489.00
General Journal	9/1/2011	4774		Bill Briner	60		1200-99 · AR ...	36.00	525.00
General Journal	9/1/2011	4775		California Ta...	60		1200-99 · AR ...	36.00	561.00
General Journal	9/1/2011	4776		Carl Caley	60		1200-99 · AR ...	36.00	597.00
General Journal	9/1/2011	4777		CATT	60		1200-99 · AR ...	36.00	633.00
General Journal	9/1/2011	4778		Design Work...	60		1200-99 · AR ...	36.00	669.00
General Journal	9/1/2011	4779	Theresa May Duggan	Theresa May...	60		1200-00 · Acc...	36.00	705.00
General Journal	9/1/2011	4780		Kathleen Eag...	60		1200-99 · AR ...	36.00	741.00
General Journal	9/1/2011	4781		Gary Davis G...	60		1200-99 · AR ...	72.00	813.00
General Journal	9/1/2011	4782		Granlibakken...	60		1200-99 · AR ...	72.00	885.00
General Journal	9/1/2011	4783		Ernie Gross...	60		1200-99 · AR ...	36.00	921.00
General Journal	9/1/2011	4784		Bob Hartsfield	60		1200-99 · AR ...	36.00	957.00
General Journal	9/1/2011	4785		Sandy Hause...	60		1200-99 · AR ...	36.00	993.00
General Journal	9/1/2011	4786		Randy Hill	60		1200-99 · AR ...	36.00	1,029.00
General Journal	9/1/2011	4787		Homewood ...	60		1200-99 · AR ...	87.00	1,116.00
General Journal	9/1/2011	4788		Fred Ilfeld Jf...	60		1200-99 · AR ...	36.00	1,152.00
General Journal	9/1/2011	4789		Integrated En...	60		1200-99 · AR ...	72.00	1,224.00
General Journal	9/1/2011	4790		Jake's on the...	60		1200-99 · AR ...	72.00	1,296.00
General Journal	9/1/2011	4791		J.C. Krise	60		1200-99 · AR ...	36.00	1,332.00
General Journal	9/1/2011	4792		Loverde Buil...	60		1200-99 · AR ...	36.00	1,368.00
General Journal	9/1/2011	4793		McClintock A...	60		1200-99 · AR ...	36.00	1,404.00
General Journal	9/1/2011	4794	Jeremiah Nelson	Jeremiah Nel...	60		1200-00 · Acc...	36.00	1,440.00
General Journal	9/1/2011	4795		North Lake T...	60		1200-99 · AR ...	144.00	1,584.00
General Journal	9/1/2011	4796		NLT Historica...	60		1200-99 · AR ...	36.00	1,620.00
General Journal	9/1/2011	4797		North Lake T...	60		1200-99 · AR ...	87.00	1,707.00
General Journal	9/1/2011	4798		Obexer and ...	60		1200-99 · AR ...	36.00	1,743.00
General Journal	9/1/2011	4799		O'Neal Broke...	60		1200-99 · AR ...	36.00	1,779.00
General Journal	9/1/2011	4800		Placer Count...	60		1200-99 · AR ...	36.00	1,815.00
General Journal	9/1/2011	4801		Office of Cou...	60		1200-99 · AR ...	36.00	1,851.00

44

North Lake Tahoe Resort Association Transaction Detail by Account June 2011 through May 2012

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
General Journal	9/1/2011	4802		Plumas Bank	60		1200-99 · AR ...	36.00	1,887.00
General Journal	9/1/2011	4803		Pomin's Tah...	60		1200-99 · AR ...	72.00	1,959.00
General Journal	9/1/2011	4804		Porter Simon...	60		1200-99 · AR ...	36.00	1,995.00
General Journal	9/1/2011	4805		Eric Poulsen	60		1200-99 · AR ...	36.00	2,031.00
General Journal	9/1/2011	4806		RMc Consulti...	60		1200-99 · AR ...	36.00	2,067.00
General Journal	9/1/2011	4807	Sawmill Heights Ap...	Sawmill Heig...	60		1200-00 · Acc...	36.00	2,103.00
General Journal	9/1/2011	4808		Bob Scoville	60		1200-99 · AR ...	36.00	2,139.00
General Journal	9/1/2011	4809		David Shelto...	60		1200-99 · AR ...	36.00	2,175.00
General Journal	9/1/2011	4810		Sierra Nevad...	60		1200-99 · AR ...	36.00	2,211.00
General Journal	9/1/2011	4811		Squaw Valley...	60		1200-99 · AR ...	72.00	2,283.00
General Journal	9/1/2011	4812		Squaw Valley...	60		1200-99 · AR ...	36.00	2,319.00
General Journal	9/1/2011	4813		Squaw Valley...	60		1200-99 · AR ...	36.00	2,355.00
General Journal	9/1/2011	4814	Stoel Rives LLP	Stoel Rives L...	60		1200-00 · Acc...	36.00	2,391.00
General Journal	9/1/2011	4815		Sustainable ...	60		1200-99 · AR ...	36.00	2,427.00
General Journal	9/1/2011	4816		Truckee Tah...	60		1200-99 · AR ...	36.00	2,463.00
General Journal	9/1/2011	4817		Tahoe City D...	60		1200-99 · AR ...	36.00	2,499.00
General Journal	9/1/2011	4818	Tahoe Sierra Board...	Tahoe Sierra ...	60		1200-00 · Acc...	72.00	2,571.00
General Journal	9/1/2011	4819		Tahoe City M...	60		1200-99 · AR ...	36.00	2,607.00
General Journal	9/1/2011	4820		Tahoe Yacht ...	60		1200-99 · AR ...	36.00	2,643.00
General Journal	9/1/2011	4821		Tahoe City C...	60		1200-99 · AR ...	36.00	2,679.00
General Journal	9/1/2011	4822		Tahoe Safe ...	60		1200-99 · AR ...	36.00	2,715.00
General Journal	9/1/2011	4823		Tahoe City P...	60		1200-99 · AR ...	36.00	2,751.00
General Journal	9/1/2011	4824	Tahoe-Truckee Unif...	Tahoe-Truck...	60		1200-00 · Acc...	36.00	2,823.00
General Journal	9/1/2011	4825		Tahoe Forest...	60		1200-99 · AR ...	72.00	2,859.00
General Journal	9/1/2011	4826		Town of Truc...	60		1200-99 · AR ...	72.00	2,931.00
General Journal	9/1/2011	4827		Truckee Tah...	60		1200-99 · AR ...	36.00	3,003.00
General Journal	9/1/2011	4828		Truckee-Tah...	60		1200-99 · AR ...	36.00	3,039.00
General Journal	9/1/2011	4829		TNT/TMA - T...	60		1200-99 · AR ...	36.00	3,075.00
General Journal	9/1/2011	4830		Truckee Rail...	60		1200-99 · AR ...	36.00	3,111.00
General Journal	9/1/2011	4831		Tom Van Ber...	60		1200-99 · AR ...	36.00	3,147.00
General Journal	9/1/2011	4832		Terri Viehmann	60		1200-99 · AR ...	36.00	3,183.00
General Journal	9/1/2011	4833		Ward-Young ...	60		1200-99 · AR ...	36.00	3,219.00
General Journal	9/1/2011	4834		West Shore ...	60		1200-99 · AR ...	36.00	3,255.00
General Journal	9/1/2011	4835		John Wilcox	60		1200-99 · AR ...	36.00	3,291.00
General Journal	9/1/2011	4836		Wolfdale's C...	60		1200-99 · AR ...	36.00	3,327.00
General Journal	9/1/2011	4851		North Lake T...	60		1200-99 · AR ...	36.00	3,363.00
General Journal	9/1/2011	4903		North Tahoe ...	60		1200-99 · AR ...	-123.00	3,240.00
General Journal	9/1/2011	4904		Tahoe-Truck...	60		1200-99 · AR ...	87.00	3,327.00
General Journal	9/1/2011	4921		Tuesday Mor...	60		1003-00 · Cas...	36.00	3,363.00
General Journal	9/1/2011	4922		Larry Sevison	60		1003-00 · Cas...	201.00	3,564.00
General Journal	9/1/2011	4923		Kahn Invest...	60		1003-00 · Cas...	36.00	3,600.00
General Journal	9/1/2011	4924		Squaw Valley...	60		1003-00 · Cas...	36.00	3,636.00
General Journal	9/1/2011	4925		Tuesday Mor...	60		1003-00 · Cas...	36.00	3,672.00
General Journal	9/1/2011	4926		Tuesday Mor...	60		1003-00 · Cas...	15.00	3,687.00
General Journal	9/1/2011	4927		Tuesday Mor...	60		1003-00 · Cas...	15.00	3,702.00
General Journal	9/29/2011	5168		Bear League	60		1003-00 · Cas...	15.00	3,717.00
General Journal	9/29/2011	5169		Snow Festiva...	60		1003-00 · Cas...	36.00	3,753.00
General Journal	9/29/2011	5220		Tuesday Mor...	60		1003-00 · Cas...	15.00	3,768.00
General Journal	9/29/2011	5220		Tuesday Mor...	60		1003-00 · Cas...	95.00	3,863.00

North Lake Tahoe Resort Association
Transaction Detail by Account
 June 2011 through May 2012

2:06 PM
 08/01/12
 Accrual Basis

Type	Date	Num	Name	Memo	Class	Cir	Split	Amount	Balance
General Journal	9/30/2011	5536		Brkfst Club re...	60		2650-00 · Une...	702.00	4,565.00
General Journal	10/11/2011	5221		Tuesday Mor...	60		1003-00 · Cas...	15.00	4,580.00
General Journal	10/11/2011	5222		Tuesday Mor...	60		1003-00 · Cas...	15.00	4,595.00
General Journal	10/11/2011	5223		Tuesday Mor...	60		1003-00 · Cas...	15.00	4,610.00
General Journal	10/11/2011	5236		Tuesday Mor...	60		1003-00 · Cas...	105.00	4,715.00
General Journal	10/31/2011	5634		Integrated Eft...	60		1200-99 · AR ...	-144.00	4,571.00
General Journal	10/31/2011	5635	The Lighthouse Sho...	The Lighthou...	60		1200-00 · Acc...	-72.00	4,499.00
General Journal	11/3/2011	5456		Larry Sevison	60		1003-00 · Cas...	30.00	4,529.00
General Journal	11/3/2011	5457		Bank of the ...	60		1003-00 · Cas...	15.00	4,544.00
General Journal	11/3/2011	5458		Tuesday Mor...	60		1003-00 · Cas...	15.00	4,559.00
General Journal	11/3/2011	5462		Tuesday Mor...	60		1003-00 · Cas...	81.00	4,640.00
General Journal	11/30/2011	5859		Cal Fire	60		1200-99 · AR ...	-72.00	4,568.00
General Journal	11/30/2011	5860	Sarah Deardorff	Sarah Deard...	60		1200-00 · Acc...	-36.00	4,532.00
General Journal	11/30/2011	5861	Jeremiah Nelson	Jeremiah Nel...	60		1200-00 · Acc...	-72.00	4,460.00
General Journal	11/30/2011	5862	Sawmiii Heights Ap...	Sawmiii Heig...	60		1200-00 · Acc...	-36.00	4,424.00
General Journal	11/30/2011	5863	Stoel Rives LLP	Stoel Rives L...	60		1200-00 · Acc...	-36.00	4,388.00
General Journal	11/30/2011	5864	Tahoe Sierra Board...	Tahoe Sierra ...	60		1200-00 · Acc...	-72.00	4,316.00
General Journal	11/30/2011	5938		Fix double-bo...	60		1003-00 · Cas...	-702.00	3,614.00
General Journal	11/30/2011	5974		Theresa May...	60		1200-00 · Acc...	-36.00	3,578.00
Invoice	12/1/2011	186	Fred Ilfeld	Tuesday Mor...	60		1200-00 · Acc...	36.00	3,614.00
Invoice	12/1/2011	192	North Lake Tahoe ...	Tuesday Mor...	60		1200-00 · Acc...	144.00	3,758.00
Sales Receipt	12/1/2011	27	TOCCATA	Tuesday Mor...	60		12000 · Undep...	15.00	3,773.00
Sales Receipt	12/1/2011	28	US Bank	Tuesday Mor...	60		12000 · Undep...	15.00	3,788.00
Sales Receipt	12/1/2011	29	Tuesday Morning B...	Tuesday Mor...	60		12000 · Undep...	15.00	3,803.00
Sales Receipt	12/1/2011	30	AI Calhoun	Tuesday Mor...	60		12000 · Undep...	15.00	3,818.00
Sales Receipt	12/1/2011	31	Tuesday Morning B...	Tuesday Mor...	60		12000 · Undep...	45.00	3,863.00
Sales Receipt	12/1/2011	32	Eric Poulsen	Tuesday Mor...	60		12000 · Undep...	30.00	3,893.00
Sales Receipt	12/1/2011	33	Snow Festival of No...	Tuesday Mor...	60		12000 · Undep...	30.00	3,923.00
Sales Receipt	12/1/2011	34	K.B. Foster Civil En...	Tuesday Mor...	60		12000 · Undep...	51.00	3,974.00
Sales Receipt	12/1/2011	35	Tuesday Morning B...	Tuesday Mor...	60		12000 · Undep...	255.00	4,229.00
Sales Receipt	12/1/2011	36	Tuesday Morning B...	Tuesday Mor...	60		12000 · Undep...	30.00	4,259.00
Invoice	12/1/2011	234	Bill Briner	Tuesday Mor...	60		1200-00 · Acc...	36.00	4,295.00
Invoice	12/1/2011	235	Sustainable Comm...	Tuesday Mor...	60		1200-00 · Acc...	36.00	4,331.00
Invoice	12/1/2011	245	Auerbach Engineeri...	Tuesday Mor...	60		1200-00 · Acc...	72.00	4,403.00
Invoice	12/1/2011	246	Bank of America	Tuesday Mor...	60		1200-00 · Acc...	36.00	4,439.00
Invoice	12/1/2011	247	Bear League	Tuesday Mor...	60		1200-00 · Acc...	36.00	4,475.00
Invoice	12/1/2011	248	Patty Boxeth	Tuesday Mor...	60		1200-00 · Acc...	36.00	4,511.00
Invoice	12/1/2011	249	California Tahoe Co...	Tuesday Mor...	60		1200-00 · Acc...	36.00	4,547.00
Invoice	12/1/2011	250	Innovative IT Servic...	Tuesday Mor...	60		1200-00 · Acc...	36.00	4,583.00
Invoice	12/1/2011	251	CATT	Tuesday Mor...	60		1200-00 · Acc...	36.00	4,619.00
Invoice	12/1/2011	252	Design Workshop	Tuesday Mor...	60		1200-00 · Acc...	36.00	4,655.00
Invoice	12/1/2011	253	Kathleen Eagan	Tuesday Mor...	60		1200-00 · Acc...	36.00	4,691.00
Invoice	12/1/2011	254	Gary Davis Group	Tuesday Mor...	60		1200-00 · Acc...	36.00	4,727.00
Invoice	12/1/2011	255	Gary Davis Group	Tuesday Mor...	60		1200-00 · Acc...	36.00	4,763.00
Invoice	12/1/2011	256	Granibakken Resort	Tuesday Mor...	60		1200-00 · Acc...	72.00	4,835.00
Invoice	12/1/2011	257	Ernie Grossman	Tuesday Mor...	60		1200-00 · Acc...	36.00	4,871.00
Invoice	12/1/2011	258	Bob Hartsfeld	Tuesday Mor...	60		1200-00 · Acc...	36.00	4,907.00
Invoice	12/1/2011	259	Sandy Hauserman	Tuesday Mor...	60		1200-00 · Acc...	36.00	4,943.00
Invoice	12/1/2011	260	Randy Hill	Tuesday Mor...	60		1200-00 · Acc...	36.00	4,979.00

North Lake Tahoe Resort Association Transaction Detail by Account June 2011 through May 2012

Type	Date	Num	Name	Memo	Class	Cir	Split	Amount	Balance
Invoice	12/1/2011	261	Homewood Mountai...	Tuesday Mor...	60		1200-00 · Acc...	72.00	5,051.00
Invoice	12/1/2011	262	Jake's on the Lake	Tuesday Mor...	60		1200-00 · Acc...	72.00	5,123.00
Invoice	12/1/2011	263	Kahn Investment Co	Tuesday Mor...	60		1200-00 · Acc...	36.00	5,159.00
Invoice	12/1/2011	264	J.C. Krise	Tuesday Mor...	60		1200-00 · Acc...	36.00	5,195.00
Invoice	12/1/2011	265	Loverde Builders, Inc.	Tuesday Mor...	60		1200-00 · Acc...	36.00	5,231.00
Invoice	12/1/2011	266	McClintock Account...	Tuesday Mor...	60		1200-00 · Acc...	36.00	5,267.00
Invoice	12/1/2011	267	NLT Historical Soci...	Tuesday Mor...	60		1200-00 · Acc...	36.00	5,303.00
Invoice	12/1/2011	268	North Tahoe Fire Pr...	Tuesday Mor...	60		1200-00 · Acc...	72.00	5,375.00
Invoice	12/1/2011	269	Obexer and Son	Tuesday Mor...	60		1200-00 · Acc...	36.00	5,411.00
Invoice	12/1/2011	270	O'Neal Brokers of L...	Tuesday Mor...	60		1200-00 · Acc...	36.00	5,447.00
Invoice	12/1/2011	271	Placer County Exec...	Tuesday Mor...	60		1200-00 · Acc...	36.00	5,483.00
Invoice	12/1/2011	272	Plumas Bank	Tuesday Mor...	60		1200-00 · Acc...	36.00	5,519.00
Invoice	12/1/2011	273	Pomin's Tahoe Hot ...	Tuesday Mor...	60		1200-00 · Acc...	72.00	5,591.00
Invoice	12/1/2011	274	Porter Simon	Tuesday Mor...	60		1200-00 · Acc...	36.00	5,627.00
Invoice	12/1/2011	275	Eric Poulsen	Tuesday Mor...	60		1200-00 · Acc...	36.00	5,663.00
Invoice	12/1/2011	276	RMc Consulting	Tuesday Mor...	60		1200-00 · Acc...	36.00	5,699.00
Invoice	12/1/2011	277	Larry Severson	Tuesday Mor...	60		1200-00 · Acc...	36.00	5,735.00
Invoice	12/1/2011	278	David Shelton, P.E.	Tuesday Mor...	60		1200-00 · Acc...	36.00	5,771.00
Invoice	12/1/2011	279	Sierra Nevada Medi...	Tuesday Mor...	60		1200-00 · Acc...	36.00	5,807.00
Invoice	12/1/2011	280	Squaw Valley Ski C...	Tuesday Mor...	60		1200-00 · Acc...	36.00	5,843.00
Invoice	12/1/2011	281	Squaw Valley Ski C...	Tuesday Mor...	60		1200-00 · Acc...	36.00	5,879.00
Invoice	12/1/2011	282	Squaw Valley Chap...	Tuesday Mor...	60		1200-00 · Acc...	36.00	5,915.00
Invoice	12/1/2011	283	Squaw Valley Publif...	Tuesday Mor...	60		1200-00 · Acc...	36.00	5,951.00
Invoice	12/1/2011	284	Tahoe Truckee Unif...	Tuesday Mor...	60		1200-00 · Acc...	72.00	6,023.00
Invoice	12/1/2011	285	Tahoe Truckee Co...	Tuesday Mor...	60		1200-00 · Acc...	36.00	6,059.00
Invoice	12/1/2011	286	Tahoe City Downfo...	Tuesday Mor...	60		1200-00 · Acc...	36.00	6,095.00
Invoice	12/1/2011	287	Tahoe Yacht Harbor	Tuesday Mor...	60		1200-00 · Acc...	36.00	6,131.00
Invoice	12/1/2011	288	Tahoe City Chiopro...	Tuesday Mor...	60		1200-00 · Acc...	36.00	6,167.00
Invoice	12/1/2011	289	Tahoe Safe Alliance	Tuesday Mor...	60		1200-00 · Acc...	36.00	6,203.00
Invoice	12/1/2011	290	Tahoe City Public U...	Tuesday Mor...	60		1200-00 · Acc...	108.00	6,311.00
Invoice	12/1/2011	291	Town of Truckee	Tuesday Mor...	60		1200-00 · Acc...	36.00	6,347.00
Invoice	12/1/2011	292	Town of Truckee	Tuesday Mor...	60		1200-00 · Acc...	36.00	6,383.00
Invoice	12/1/2011	293	Tahoe Truckee Airp...	Tuesday Mor...	60		1200-00 · Acc...	36.00	6,419.00
Invoice	12/1/2011	294	Truckee Tahoe Lu...	Tuesday Mor...	60		1200-00 · Acc...	36.00	6,455.00
Invoice	12/1/2011	295	TNT/TMA	Tuesday Mor...	60		1200-00 · Acc...	36.00	6,491.00
Invoice	12/1/2011	296	Truckee Railroad M...	Tuesday Mor...	60		1200-00 · Acc...	36.00	6,527.00
Invoice	12/1/2011	297	Tom Van Berkem	Tuesday Mor...	60		1200-00 · Acc...	36.00	6,563.00
Invoice	12/1/2011	298	Terri Viehmann	Tuesday Mor...	60		1200-00 · Acc...	36.00	6,599.00
Invoice	12/1/2011	299	Ward-Young Archit...	Tuesday Mor...	60		1200-00 · Acc...	36.00	6,635.00
Invoice	12/1/2011	300	West Shore Sports	Tuesday Mor...	60		1200-00 · Acc...	36.00	6,671.00
Invoice	12/1/2011	301	John Wilcox	Tuesday Mor...	60		1200-00 · Acc...	36.00	6,707.00
Invoice	12/1/2011	302	Wolfdale's Cuisine ...	Tuesday Mor...	60		1200-00 · Acc...	36.00	6,743.00
Credit Memo	12/1/2011	303	Obexer and Son	Tuesday Mor...	60		1200-00 · Acc...	-36.00	6,707.00
Invoice	12/1/2011	445	Homewood Mountai...	Tuesday Mor...	60		1200-00 · Acc...	72.00	6,779.00
General Journal	1/6/2012	6382	Eagle Ridge ...	Tuesday Mor...	60		1003-00 · Cas...	30.00	6,809.00
General Journal	1/6/2012	6402	Tuesday Mor...	Tuesday Mor...	60		1003-00 · Cas...	75.00	6,884.00
General Journal	1/6/2012	6403	Tuesday Mor...	Tuesday Mor...	60		1003-00 · Cas...	15.00	6,899.00
General Journal	1/6/2012	6404	Tuesday Mor...	Tuesday Mor...	60		1003-00 · Cas...	15.00	6,914.00
General Journal	1/31/2012	6847	Tuesday Mor...	Tuesday Mor...	60		1003-00 · Cas...	36.00	6,950.00

North Lake Tahoe Resort Association
Transaction Detail by Account
June 2011 through May 2012

Type	Date	Num	Name	Memo	Class	Cir	Split	Amount	Balance
Sales Receipt	2/10/2012	26	Tuesday Morning B...	Tuesday Mor...	60		12000 - Undep...	105.00	7,055.00
General Journal	2/29/2012	7163	West Shore Sports	West Shore ...	60		1200-00 - Acc...	-36.00	7,019.00
General Journal	2/29/2012	7233	California Tahoe Co...	California Ta...	60		1200-00 - Acc...	-36.00	6,983.00
General Journal	2/29/2012	7234	Design Workshop	Design Work...	60		1200-00 - Acc...	-36.00	6,947.00
General Journal	2/29/2012	7236	David Shelton, P.E.	David Shelto...	60		1200-00 - Acc...	-36.00	6,911.00
General Journal	2/29/2012	7237	Tahoe City Downto...	Tahoe City D...	60		1200-00 - Acc...	-36.00	6,875.00
General Journal	2/29/2012	7238	Tahoe City Marital ...	Tahoe City M...	60		1200-00 - Acc...	-72.00	6,803.00
General Journal	2/29/2012	7239	Tahoe Forest Hospi...	Tahoe Forest...	60		1200-00 - Acc...	-36.00	6,767.00
General Journal	2/29/2012	7240	Tom Van Berkm	Tom Van Ber...	60		1200-00 - Acc...	-36.00	6,731.00
General Journal	2/29/2012	7241	Tahoe Truckee Unif...	Tahoe-Truck...	60		1200-00 - Acc...	-72.00	6,659.00
General Journal	2/29/2012	7254		TMBC	60		1003-00 - Cas...	15.00	6,674.00
Credit Memo	2/29/2012	444	Homewood Mountai...	Write-off Dec...	60		1200-00 - Acc...	-72.00	6,602.00
Invoice	3/1/2012	26	Auerbach Engineeri...	Tuesday Mor...	60		1200-00 - Acc...	72.00	6,674.00
Invoice	3/1/2012	27	Bank of America	Tuesday Mor...	60		1200-00 - Acc...	36.00	6,710.00
invoice	3/1/2012	28	Bear League	Tuesday Mor...	60		1200-00 - Acc...	36.00	6,746.00
Invoice	3/1/2012	29	Patty Boxeth	Tuesday Mor...	60		1200-00 - Acc...	36.00	6,782.00
Invoice	3/1/2012	30	Bill Briner	Tuesday Mor...	60		1200-00 - Acc...	36.00	6,818.00
Invoice	3/1/2012	31	Innovative IT Servic...	Tuesday Mor...	60		1200-00 - Acc...	36.00	6,854.00
Invoice	3/1/2012	32	CATT	Tuesday Mor...	60		1200-00 - Acc...	36.00	6,890.00
Invoice	3/1/2012	33	Kathleen Eagan	Tuesday Mor...	60		1200-00 - Acc...	36.00	6,926.00
Invoice	3/1/2012	34	Gary Davis Group	Tuesday Mor...	60		1200-00 - Acc...	36.00	6,962.00
Invoice	3/1/2012	35	Granlibakken Resort	Tuesday Mor...	60		1200-00 - Acc...	72.00	6,998.00
Invoice	3/1/2012	36	Ernie Grossman	Tuesday Mor...	60		1200-00 - Acc...	72.00	7,070.00
Invoice	3/1/2012	37	Bob Hartsfield	Tuesday Mor...	60		1200-00 - Acc...	36.00	7,106.00
Invoice	3/1/2012	38	Sandy Hauserman	Tuesday Mor...	60		1200-00 - Acc...	36.00	7,142.00
Invoice	3/1/2012	39	Randy Hill	Tuesday Mor...	60		1200-00 - Acc...	36.00	7,178.00
Invoice	3/1/2012	40	Homewood Mountai...	Tuesday Mor...	60		1200-00 - Acc...	36.00	7,214.00
Invoice	3/1/2012	41	Fred Ilfeld	Tuesday Mor...	60		1200-00 - Acc...	36.00	7,250.00
Invoice	3/1/2012	42	Jake's on the Lake	Tuesday Mor...	60		1200-00 - Acc...	36.00	7,286.00
Invoice	3/1/2012	43	K.B. Foster Civil En...	Tuesday Mor...	60		1200-00 - Acc...	72.00	7,358.00
Invoice	3/1/2012	44	Loverde Builders, Inc.	Tuesday Mor...	60		1200-00 - Acc...	36.00	7,394.00
Invoice	3/1/2012	45	McClintock Account...	Tuesday Mor...	60		1200-00 - Acc...	36.00	7,430.00
Invoice	3/1/2012	46	North Lake Tahoe ...	Tuesday Mor...	60		1200-00 - Acc...	36.00	7,466.00
Invoice	3/1/2012	47	NLT Historical Soci...	Tuesday Mor...	60		1200-00 - Acc...	144.00	7,610.00
Invoice	3/1/2012	48	North Tahoe Fire Pr...	Tuesday Mor...	60		1200-00 - Acc...	36.00	7,646.00
Invoice	3/1/2012	49	Placer County Boar...	Tuesday Mor...	60		1200-00 - Acc...	72.00	7,718.00
Invoice	3/1/2012	50	Placer County Exec...	Tuesday Mor...	60		1200-00 - Acc...	36.00	7,754.00
Invoice	3/1/2012	51	Plumas Bank	Tuesday Mor...	60		1200-00 - Acc...	36.00	7,790.00
Invoice	3/1/2012	52	Pomin's Tahoe Hof ...	Tuesday Mor...	60		1200-00 - Acc...	36.00	7,826.00
Invoice	3/1/2012	53	Porter Simon	Tuesday Mor...	60		1200-00 - Acc...	72.00	7,898.00
Invoice	3/1/2012	54	Eric Poulsen	Tuesday Mor...	60		1200-00 - Acc...	36.00	7,934.00
Invoice	3/1/2012	55	RMC Consulting	Tuesday Mor...	60		1200-00 - Acc...	36.00	7,970.00
Invoice	3/1/2012	56	Bob Scoville	Tuesday Mor...	60		1200-00 - Acc...	36.00	8,006.00
Invoice	3/1/2012	57	Larry Sevison	Tuesday Mor...	60		1200-00 - Acc...	36.00	8,042.00
Invoice	3/1/2012	58	Sierra Nevada Medi...	Tuesday Mor...	60		1200-00 - Acc...	36.00	8,078.00
Invoice	3/1/2012	59	Squaw Valley Ski C...	Tuesday Mor...	60		1200-00 - Acc...	36.00	8,114.00
Invoice	3/1/2012	60	Squaw Valley Chap...	Tuesday Mor...	60		1200-00 - Acc...	72.00	8,186.00
Invoice	3/1/2012	61	Squaw Valley Publi...	Tuesday Mor...	60		1200-00 - Acc...	36.00	8,222.00
Invoice	3/1/2012	62	St. Nicholas Episco...	Tuesday Mor...	60		1200-00 - Acc...	36.00	8,258.00
Invoice	3/1/2012	62		Tuesday Mor...	60		1200-00 - Acc...	36.00	8,294.00

North Lake Tahoe Resort Association Transaction Detail by Account June 2011 through May 2012

Type	Date	Num	Name	Memo	Class	Cir	Split	Amount	Balance
Invoice	3/1/2012	63	Sustainable Comm...	Tuesday Mor...	60		1200-00 · Acc...	36.00	8,330.00
Invoice	3/1/2012	64	Tahoe City Public U...	Tuesday Mor...	60		1200-00 · Acc...	144.00	8,474.00
Invoice	3/1/2012	65	Tahoe Truckee Co...	Tuesday Mor...	60		1200-00 · Acc...	36.00	8,510.00
Invoice	3/1/2012	66	Tahoe Yacht Harbor	Tuesday Mor...	60		1200-00 · Acc...	36.00	8,546.00
Invoice	3/1/2012	67	Tahoe City Chiropra...	Tuesday Mor...	60		1200-00 · Acc...	36.00	8,582.00
Invoice	3/1/2012	68	Tahoe Safe Alliance	Tuesday Mor...	60		1200-00 · Acc...	36.00	8,618.00
Invoice	3/1/2012	69	Tahoe Truckee Unif...	Tuesday Mor...	60		1200-00 · Acc...	72.00	8,690.00
Invoice	3/1/2012	70	Town of Truckee	Tuesday Mor...	60		1200-00 · Acc...	72.00	8,762.00
Invoice	3/1/2012	71	Tahoe Truckee Airp...	Tuesday Mor...	60		1200-00 · Acc...	36.00	8,798.00
Invoice	3/1/2012	72	Truckee Tahoe Lu...	Tuesday Mor...	60		1200-00 · Acc...	36.00	8,834.00
Invoice	3/1/2012	73	TNT/TMA	Tuesday Mor...	60		1200-00 · Acc...	36.00	8,870.00
Invoice	3/1/2012	74	Truckee Railroad M...	Tuesday Mor...	60		1200-00 · Acc...	36.00	8,906.00
Invoice	3/1/2012	75	Terri Viehmann	Tuesday Mor...	60		1200-00 · Acc...	36.00	8,942.00
Invoice	3/1/2012	76	Keith Vogt	Tuesday Mor...	60		1200-00 · Acc...	36.00	8,978.00
Invoice	3/1/2012	77	Ward-Young Archit...	Tuesday Mor...	60		1200-00 · Acc...	36.00	9,014.00
Invoice	3/1/2012	78	Mark Moore	Tuesday Mor...	60		1200-00 · Acc...	36.00	9,050.00
Invoice	3/1/2012	79	John Wilcox	Tuesday Mor...	60		1200-00 · Acc...	36.00	9,086.00
Invoice	3/1/2012	80	Wolfdale's Cuisine ...	Tuesday Mor...	60		1200-00 · Acc...	36.00	9,122.00
Invoice	3/9/2012	129	TOCCATA	Tuesday Mor...	60		1200-00 · Acc...	15.00	9,137.00
Invoice	3/9/2012	130	Christine McMorrow	Tuesday Mor...	60		1200-00 · Acc...	15.00	9,152.00
Invoice	3/9/2012	131	Pafricia McNamara	Tuesday Mor...	60		1200-00 · Acc...	15.00	9,167.00
Invoice	3/9/2012	132	Geri Eisenberg	Tuesday Mor...	60		1200-00 · Acc...	15.00	9,182.00
Invoice	3/9/2012	133	Tuesday Morning B...	Cash from Tu...	60		1200-00 · Acc...	45.00	9,227.00
General Journal	3/31/2012	7735			60		1003-00 · Cas...	60.00	9,287.00
Sales Receipt	4/6/2012	40	Margaret Skitlicom	Tuesday Mor...	60		12000 · Undep...	60.00	9,347.00
Sales Receipt	4/6/2012	41	Christine McMorrow	Tuesday Mor...	60		12000 · Undep...	15.00	9,362.00
Sales Receipt	4/6/2012	42	Theresa May Duggan	Tuesday Mor...	60		12000 · Undep...	30.00	9,392.00
Sales Receipt	4/6/2012	43	Earl Hagadorn	Tuesday Mor...	60		12000 · Undep...	15.00	9,407.00
Sales Receipt	4/6/2012	44	TOCCATA	Tuesday Mor...	60		12000 · Undep...	15.00	9,422.00
Sales Receipt	4/6/2012	45	Christine McMorrow	Tuesday Mor...	60		12000 · Undep...	15.00	9,437.00
Sales Receipt	4/6/2012	46	Tuesday Morning B...	Tuesday Mor...	60		12000 · Undep...	195.00	9,632.00
Sales Receipt	4/30/2012	52	Rempfer & Associat...	Tuesday Mor...	60		12000 · Undep...	36.00	9,668.00
Sales Receipt	4/30/2012	126	Tuesday Morning B...	Tuesday Mor...	60		12000 · Undep...	60.00	9,728.00
Sales Receipt	5/11/2012	616	Tuesday Morning B...	Tuesday Mor...	60		12000 · Undep...	246.00	9,974.00
Credit Memo	5/31/2012	342	Bear League	Tuesday Mor...	60		12000 · Acc...	-36.00	9,938.00
Credit Memo	5/31/2012	343	Bob Hartsfield	Tuesday Mor...	60		1200-00 · Acc...	-36.00	9,902.00
Credit Memo	5/31/2012	344	Larry Sevison	Tuesday Mor...	60		1200-00 · Acc...	-36.00	9,866.00
Credit Memo	5/31/2012	345	Keith Vogt	Tuesday Mor...	60		1200-00 · Acc...	-36.00	9,830.00
Credit Memo	5/31/2012	346	Town of Truckee	Tuesday Mor...	60		1200-00 · Acc...	-72.00	9,758.00
Invoice	5/31/2012	437	Tahoe Truckee Airp...	Payment of T...	60		1200-00 · Acc...	36.00	9,794.00
General Journal	5/31/2012	8874		VIC sales - T ...	60		1003-00 · Cas...	90.00	9,884.00
Total 4251-00 · Revenue - Tue AM Breakfast CI									9,884.00
TOTAL									12,943.00



To: Finance Committee

From: Lisa de Roulet

Re: IRS Penalty Notice

Date: August 22, 2012

On July 16, 2012 we received a penalty notice from the IRS indicating that we had not filed our 2010 tax return until March 22, 2012 and that we owed the IRS \$40,000 in late filing fees. Although there was a copy of the 2010 tax return in the files, it was not signed nor was there evidence of mailing.

I spoke with Keith Glen of Gilbert Associates and they filed a request for abatement of the penalties. I have attached a copy of the abatement letter.

We are currently awaiting a response from the IRS regarding our request.

201227 IQ 67 201006 670

6845
96145

K
IRS USE ONLY

29493-112-07703-2 A0022401 141L
931208751 TB 3



Department of the Treasury
Internal Revenue Service
Ogden UT 84201-0074

For assistance, call:
1-877-829-5500

Notice Number: CP141L
Date: July 16, 2012

Taxpayer Identification Number:
93-1208751
Tax Form: 990
Tax Period: June 30, 2010

025559.987503.0107.004 1 SP 0.450 864



NORTH LAKE TAHOE RESORT ASSOC INC
% KIM LAMBERT
100 NORTH LAKE BLVD
TAHOE CITY CA 96145

025559

We Charged a Penalty on Your Exempt Organization Tax Return

Why Are You Getting This Notice?

We charged a penalty under Internal Revenue Code (IRC) section 6652(c) because your Form 990 was filed late. For more account detail, see the Tax Statement section shown below.

How We Calculated the Amount You Owe

Tax Statement

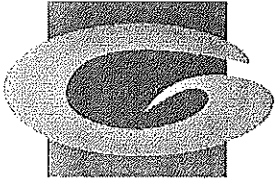
Tax on Return	\$0.00
Total Credits	\$0.00
Amount Previously Refunded to You	\$0.00
Overpayment	\$0.00
Penalty	\$40,100.00
Interest	\$0.00
Total Amount You Owe	\$40,100.00

To avoid additional penalty and/or interest, please allow enough mailing time so that we receive your payment by **August 6, 2012**.

Payment Instructions

Make your check or money order payable to the United States Treasury. Write your taxpayer identification number on your payment and mail it with the stub portion of this notice to:

Internal Revenue Service
P.O. Box 9941
Ogden, UT 84409



Gilbert Associates, Inc.
CPAs and Advisors

July 19, 2012

Department of the Treasury
Internal Revenue Service
Ogden, UT 84201-0016

Re: North Lake Tahoe Resort Association
EIN: 93-1208751
Notice #: CP141L
Tax Period: June 30, 2010

To Whom It May Concern:

We are writing in response to the Notice CP141L dated July 16, 2012 assessing penalties for late filing of the Form 990 for the year ended June 30, 2010 for North Lake Tahoe Resort Association (NLTRA). Please see the enclosed Power of Attorney (Form 2848).

We respectfully request that the penalties for late filing be abated for reasonable cause.

Sally Lyon, the then Chief Financial Officer and Director of Human Resources for NLTRA, prepared the Form 990 and required schedules herself. She completed the return on December 1, 2010, as indicated on the date section of the signature block on the filed return. She inadvertently failed to sign the return, but did mail it on or around December 1, 2010. Unfortunately, the organization did not keep record and proof of timely filing.

For a reason that is not yet known, the IRS received the June 30, 2010 return on March 22, 2012, despite no one at NLTRA having any record of mailing the June 30, 2010 return on or around that date. It is the assertion of the taxpayer that the return was timely mailed.

We respectfully request abatement and waiver of the assessed penalty due to reasonable cause because the return was mailed before the extended due date. To the best of our knowledge and belief, NLTRA has a history of timely filing returns, indicating that this was an atypical situation, and there was no willful neglect or disregard for the tax law. Additionally, it is their belief that the return was timely filed.

We thank you in advance for your time and consideration.

Under penalty of perjury, I declare that the facts presented are to the best of my knowledge and belief, true, correct and complete.

Sincerely,

GILBERT ASSOCIATES, INC

Keith R. Glen
Certified Public Accountant

Enclosures:
Copy of Notice
Power of Attorney

Form 2848

(Rev. June 2000)

Department of the Treasury
Internal Revenue Service

Power of Attorney and Declaration of Representative

Type or print. See the separate instructions.

OMB No. 1545-0160

For IRS Use Only

Received by:

Name

Telephone

Facsimile

Date / /

Part I Power of Attorney

Caution: Form 2848 will not be honored for any purpose other than representation before the IRS.

1 Taxpayer information. Taxpayer(s) must sign and date this form on page 2, line 9.

Taxpayer name(s) and address

NORTH LAKE TAHOE RESORT ASSOCIATION
P.O. BOX 1757
TAHOE CITY, CA 96145

Social security number(s)

Daytime telephone number
530-581-8726

Employer identification
number

93-1208751

Plan number (if applicable)

hereby appoint(s) the following representative(s) as attorney(s)-in-fact:

2 Representative(s) must sign and date this form on page 2, Part II.

Name and address

KEITH R. GLEN
2880 GATEWAY OAKS DR, STE 100
SACRAMENTO, CA 95833

CAF No. 0306-58913R

Telephone No. (916) 646-6464

Fax No. (916) 929-6836

Check if now: Address Telephone No. Fax No.

Name and address

LINDA D. GEERY
2880 GATEWAY OAKS DR, STE 100
SACRAMENTO, CA 95833

CAF No. 0200-28535R

Telephone No. (916) 646-6464

Fax No. (916) 929-6836

Check if now: Address Telephone No. Fax No.

Name and address

CAF No.

Telephone No.

Fax No.

Check if now: Address Telephone No. Fax No.

to represent the taxpayer(s) before the Internal Revenue Service for the following tax matters:

3 Tax matters

Type of Tax (Income, Employment, Excise, etc.) or Civil Penalty (see the instructions for line 3)	Tax Form Number (1040, 941, 720, etc.)	Year(s) or Period(s) (see the instructions for line 3)
INCOME TAX	990	201006

4 Specific use not recorded on Centralized Authorization File (CAF). If the power of attorney is for a specific use not recorded on CAF, check this box. See the instructions for Line 4, Specific Uses Not Recorded on CAF.

5 Acts authorized. The representatives are authorized to receive and inspect confidential tax information and to perform any and all acts that I (we) can perform with respect to the tax matters described on line 3, for example, the authority to sign any agreements, consents, or other documents. This authority does not include the power to receive refund checks (see line 6 below), the power to substitute another representative, or additional representatives, the power to sign certain returns, or the power to execute a request for disclosure of tax returns or return information to a third party. See the line 5 instructions for more information.
Exceptions. An unenrolled return preparer cannot sign any document for a taxpayer and may only represent taxpayers in limited situations. See Unenrolled Return Preparer on page 1 of the instructions. An enrolled actuary may only represent taxpayers to the extent provided in section 10.3(d) of Treasury Department Circular No. 230 (Circular 230). An enrolled retirement plan administrator may only represent taxpayers to the extent provided in section 10.3(e) of Circular 230. See the line 5 instructions for restrictions on tax matters partners. In most cases, the student practitioner's (levels k and l) authority is limited (for example, they may only practice under the supervision of another practitioner).

List any specific additions or deletions to the acts otherwise authorized in this power of attorney:

6 Receipt of refund checks. If you want to authorize a representative named on line 2 to receive, BUT NOT TO ENDORSE OR CASH, refund checks,

Initial here _____ and list the name of that representative below.

Name of representative to receive refund check(s) ▶

F4

7 Notices and communications. Original notices and other written communications will be sent to you and a copy to the first representative listed on line 2.

a If you also want the second representative listed to receive a copy of notices and communications, check this box

b If you do not want any notices or communications sent to your representative(s), check this box

8 Retention/revocation of prior power(s) of attorney. The filing of this power of attorney automatically revokes all earlier power(s) of attorney on file with the Internal Revenue Service for the same tax matters and years or periods covered by this document. If you do not want to revoke a prior power of attorney, check here YOU MUST ATTACH A COPY OF ANY POWER OF ATTORNEY YOU WANT TO REMAIN IN EFFECT.

9 Signature of taxpayer(s). If a tax matter concerns a joint return, both husband and wife must sign if joint representation is requested, otherwise, see the instructions. If signed by a corporate officer, partner, guardian, tax matters partner, executor, receiver, administrator, or trustee on behalf of the taxpayer, I certify that I have the authority to execute this form on behalf of the taxpayer.

IF NOT SIGNED AND DATED THIS POWER OF ATTORNEY WILL BE RETURNED.

Signature: Lisa de Roulet Date: 7/11/12 Title: CFO

Print Name: Lisa de Roulet PIN Number: NORTH LAKE TAHOE RESORT ASSOCIATION Print name of taxpayer from line 1 if other than individual

Signature: _____ Date: _____ Title (if applicable): _____ Print Name: _____ PIN Number: _____

Part III Declaration of Representative

Caution: Students with a special order to represent taxpayers in qualified Low Income Taxpayer Clinics or the Student Tax Clinic Program (levels k and l), see the instructions for Part II.

- Under penalties of perjury, I declare that:
I am not currently under suspension or disbarment from practice before the Internal Revenue Service;
I am aware of regulations contained in Circular 230 (31 CFR, Part 10), as amended, concerning the practice of attorneys, certified public accountants, enrolled agents, enrolled actuaries, and others;
I am authorized to represent the taxpayer(s) identified in Part I for the tax matter(s) specified there; and
I am one of the following:
a Attorney - a member in good standing of the bar of the highest court of the jurisdiction shown below.
b Certified Public Accountant - duly qualified to practice as a certified public accountant in the jurisdiction shown below.
c Enrolled Agent - enrolled as an agent under the requirements of Circular 230.
d Officer - a bona fide officer of the taxpayer's organization.
e Full-Time Employee - a full-time employee of the taxpayer.
f Family Member - a member of the taxpayer's immediate family (for example, spouse, parent, child, brother, or sister).
g Enrolled Actuary - enrolled as an actuary by the Joint Board for the Enrollment of Actuaries under 29 U.S.C. 1242 (the authority to practice before the Internal Revenue Service is limited by section 10.3(d) of Circular 230).
h Unenrolled Return Preparer - the authority to practice before the Internal Revenue Service is limited by Circular 230, section 10.7(c)(1)(viii). You must have prepared the return in question and the return must be under examination by the IRS. See Unenrolled Return Preparer on page 1 of the instructions.
k Student Attorney - student who receives permission to practice before the IRS by virtue of their status as a law student under section 10.7(d) of Circular 230.
l Student CPA - student who receives permission to practice before the IRS by virtue of their status as a CPA student under section 10.7(d) of Circular 230.
r Enrolled Retirement Plan Agent - enrolled as a retirement plan agent under the requirements of Circular 230 (the authority to practice before the Internal Revenue Service is limited by section 10.3(e)).

IF THIS DECLARATION OF REPRESENTATIVE IS NOT SIGNED AND DATED, THE POWER OF ATTORNEY WILL BE RETURNED. See the Part II instructions.

Table with 4 columns: Designation - Insert above letter (a-r), Jurisdiction (state) or identification, Signature, Date. Rows include B 103734 and B 82576 with signatures and dates.

Cardholder Name: SANDRA EVANS HALL **Statement Period:** 06/29/12 to 07/28/12
Account Number: [REDACTED] **Statement Closing Date:** 07/28/12

Transactions						CR=Credit
Tran Date	Post Date	Transaction Description		Reference Number		Amount
Transaction Activity						
07-06	07-06	VZWRSS*PRPAY AUTOPAY	888-294-6804	CA	341	\$35.00 ✓
07-09	07-10	KISS MY FACE	800-2625477	NY	643	\$293.68 ✓
07-16	07-17	SYX*GLOBALINDUSTRIALEQ	800-645-2986	FL	229	\$1,262.06
07-25	07-25	PAYMENT - THANK YOU			000	\$2,084.47 -CR

2012 Year-to-Date Totals	
Total fees charged in 2012	\$0.00
Total interest charged in 2012	\$0.00

Year-to-Date Totals include interest and/or fee adjustments.

Interest Charge Calculation			
Your Annual Percentage Rate (APR) is the annual interest rate on your account.			
Type of Balance	Annual Percentage Rate (APR)	Balance Subject to Interest Rate	Interest Charge
PURCHASES	14.99% (v)	\$0.00	\$0.00
CASH	22.99% (v)	\$0.00	\$0.00

(v) = Variable Rate

Kim Lambert

From: Sandy Evans Hall
Sent: Monday, August 06, 2012 11:56 AM
To: Kim Lambert
Subject: FW: Important Information Regarding Your Verizon Wireless Account

From: AccountNotify@verizonwireless.com [mailto:eAccountNotify@verizonwireless.com]
Sent: Saturday, August 04, 2012 10:04 AM
To: Sandy Evans Hall
Subject: Important Information Regarding Your Verizon Wireless Account



Thank you for choosing Verizon Wireless. Your payment is now complete and your session is now in progress.

PAYMENT DATE: 08/04/2012

PAYMENT METHOD: MC XXXX-XXXX-XXXX-4925

WIRELESS NUMBER: X3327

BILL TO: N LAKE TAHOE RESORT SANDRA EVA
 PO BOX 5459
 TAHOE CITY, CA 96145

	Due Now
3 GB Mobile Broadband for a month	\$35.00

SUMMARY OF CHARGES:

Due now: detail of total charges billed to credit card

Subtotal	\$35.00
Taxes	\$0.00
Total charges billed to credit card:	\$35.00



144 Main Street/PO Box 224
 Gardiner, NY 12525-0224
 Ph. (845) 255-0884
 Fax (845) 255-4312
 http://www.kissmyface.com

PAGE NO.	INVOICE NO.	APPLY TO	INVOICE DATE	CUST NO
1	000154304		07/09/2012	000000006570
INVOICE			WORK ORDER NO.	B.O.
			000100738	

SOLD TO
 North Lake Tahoe Resort Assoc.
 Attn: Accounting
 PO Box 1757
 Tahoe City CA
 United States

96145

SHIP TO
 North Lake Tahoe Visitor Ctr
 100 North Lake Blvd
 Tahoe City CA
 United States

96145

ORDER DATE	PURCHASE ORDER NUMBER	SHIP VIA	Tracking No.	TERMS
07/09/2012	070912	UPS		CREDIT CARD(PP)
Additional Comments	DATE REQUESTED	LOCATION	BROKER	KMF SALESPERSON
SUN PROMO	07/09/2012	NY	SUSAN BLOOM AND ASSO	OUTDOOR RETAIL

ITEM NUMBER	DESCRIPTION	QUANTITY ORDERED	QTY. TEMP. OUT OF STOCK	QUANTITY SHIPPED	UNIT PRICE	EXTENDED PRICE
1800201EA	2 OZ FACE FACTOR SPF 50	6		6	6.98	33.50
	DISCOUNT: LESS 20.00% ON 41.88				-8.38	
	UPC 0 28367 83936 1					
1800300EA	3 OZ NATURAL SPF 40 SUNSCREEN W/HYDRESIA	6		6	8.49	40.75
	DISCOUNT: LESS 20.00% ON 50.94				-10.19	
	UPC 0 28367 84044 2					
1800801EA	8 OZ SUN SPRAY LOTION SPF-30	6		6	7.98	38.30
	DISCOUNT: LESS 20.00% ON 47.88				-9.58	
	UPC 0 28367 83560 8					
1800050EA	1/2 OZ HOT SPOTS W/CARD SPF 30	6		6	4.47	21.46
	DISCOUNT: LESS 20.00% ON 26.82				-5.36	
	UPC 0 28367 83215 7					
1800802EA	8 OZ SPORTS SPRAY SPF 50	6		6	8.49	40.75
	DISCOUNT: LESS 20.00% ON 50.94				-10.19	
	UPC 0 28367 83827 2					
1800124C	1 OZ OAT PROTEIN SUNSCREEN W/CANISTER	(24 units) 1		1	59.40	59.40
	UPC 0 28367 83701 5					
1800101EA	1 OZ OAT PROTEIN SPF 30 SUNSCREEN	24		24	2.48	59.52
	UPC 0 28367 83688 9					

13.9
16.9
15.1
8.1
16.9
4.1
4.9

credit card (USA)

SUBTOTAL	STATE	FREIGHT	TOTAL ORDER VALUE
293.68			293.68

Please note: Invoices not paid within terms will automatically forfeit all discounts and be subject to finance charges	INVOICE NO.	U.S. Funds
	000154304	

PAID
 7/9/12 *M*

As part of our commitment to minimize our environmental impact, we now only use shipping filler that is recycled, recyclable, degradable and compostable.

Customer Copy

Transmitted with Liaison Messenger for Platinum - 800.811.4618

64



Please Remit To:
 GLOBAL EQUIPMENT COMPANY
 PO BOX 905713
 CHARLOTTE, NC 28290
 (770) 822-5600

Invoice No	Invoice Date	Customer No.
104961893	07-16-2012	2011176
Order No.	Order Date	Cust. Phone #
5463323	06-05-2012	(530) 581-8700

SOLD TO:
 NLTRA
 SANDY EVANS HALL
 PO BOX 1757
 TAHOE CITY, CA 96145
 UNITED STATES

THANK YOU

Total Amount Due
1,262.06

RETURN THIS STUB WITH YOUR REMITTANCE TO INSURE PROPER CREDIT TO YOUR ACCOUNT



GLOBAL EQUIPMENT COMPANY
 PO BOX 905713
 CHARLOTTE, NC 28290
 (770) 822-5600
 FED-TAX-ID: 11-3584699

Invoice No.	Invoice Date
104961893	07-16-2012

SOLD TO:
 NLTRA
 SANDY EVANS HALL
 PO BOX 1757
 TAHOE CITY, CA 96145
 UNITED STATES

SHIPPED TO:
 NLTRA
 EMILY SULLIVAN
 100 NORTH LAKE BLVD
 TAHOE CITY, CA 96145
 UNITED STATES

Your Order No: EVANS
 HALL06052012

Shipped Via	F.O.B. Shipping Point	Date Shipped	Terms
United Parcel Service of America, Inc.	NEW HOPE MN	07-02-2012	MasterCard - 4925

Quantity	Stock Number	Description	Unit Price	Amount	State/Zip To
2	240762CG	Triangular Recycling Receptacle - 15 Gal- lon Charcoal Gray - Tracking#: 675976836 *Please Note: This Item Is Not Return- able.	169.00	338.00	CA/96145
2	240766	Triangular Lid - Waste - Tracking#: 675976836	89.95	179.90	CA/96145
2	261333	Triangular Lid - Recycle - Tracking#: 675976836	89.95	179.90	CA/96145
2	240764CG	Triangular Recycling Receptacle - 19 Gal- lon Charcoal Gray - Tracking#: 675976836 *Please Note: This Item Is Not Return- able.	204.95	409.90	CA/96145
				Sub-Total:	1,107.70
				Shipping and Handling:	154.36
				Tax:	0.00
				Total:	1,262.06

THANK YOU FOR YOUR BUSINESS.
 Please allow 5 - 10 days for delivery.

SCOPE OF SERVICES

It is our understanding that the scope of services to be provided to NLTRA will include the following:

- Audit of the consolidated financial statements of NLTRA for the years ending June 30, 2010, 2011 and 2012.
- Preparation of a management letter and communications letter describing any significant audit matters, including our observations and recommendations concerning internal controls.
- Meetings with your Audit or Finance Committee, or Board to discuss the audit process and to make a formal presentation of the audit report and associated communications.
- Preparation of annual federal and California information returns for the years ending June 30, 2010, 2011, and 2012.

Services You Can Expect Beyond the Audit

Our goal is to be a resource to you in many areas, potentially including strategic planning, information systems, personnel, and financial matters. We view the audit as a platform for building a business advisory relationship with our clients. Some additional services we can provide to you include:

- Benchmarking data that will allow you and your Board to compare your operations and financial performance to other associations and nonprofit organizations.
- Objective advice and fresh ideas about how you might improve your association.
- Market data on compensation for other association executives in the region.
- Training for Board or Audit Committee members on understanding their roles and fiduciary responsibilities.
- Consultations from our team of experts on accounting matters as they arise.