



north lake tahoe

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FINANCE COMMITTEE MEETING - Minutes Draft

Monday, December 20, 2018 at 2:30 P.m.

NLTRA Conference Room – Upstairs

100 N. Lake Blvd, Tahoe City, CA 96145

- A. Call to Order – Establish Quorum – Quorum established 2:32pm (4)
- B. Roll Call:
 - Members in Attendance: Jim Phelan – Board Member
 - Members via Phone: Ramona Cruz, Michael Salmon, David Brown
 - Staff in Attendance: Cindy Gustafson, Bonnie Bavetta, DeWitt VanSiclen, Liz Bowling, Daphne Lange
- C. Public Forum – No public comment
- D. Agenda Amendments and Approval
 - No amendments to agenda
 - **MOTION** to approve the agenda; Ramona Cruz/David Brown, Approved 4-0-0
- E. Approval of Finance Committee Minutes:
 - **MOTION** to approve November 26, 2018 Finance Committee meeting minutes; Jim Phelan/David Brown, Approved 4-0-0
- F. Items for Committee Review, Discussion and/or Recommendations
 - **Review Audit RFP & List of Potential Firms** – RFP was reviewed, recommendations were made to correct typo (at vs a), clarify that pricing is to be included in the proposal and that an electronic/PDF copy is to be submitted. Ramona suggested adding two additional audit firms – Mann Urritia Nelson (perform TCPUD and Town of Truckee audits) and Damore, Hamric & Schneider, Inc (perform NTPUD audit). Recommendations will be incorporated and audit firms added.
 - **Review Staff Report** – Preliminary November 30, 2018 financials for NLTRA and NLT Marketing Coop were reviewed and discussed.
- G. Approval of November 2018 Preliminary Financials
 - **MOTION** to approve November 30, 2018 preliminary financials for NLTRA; Mike Salmon/ Ramona Cruz, Approved 4-0-0
- H. Supplemental Information
- I. Review of November 2018 Dashboard Report
- J. Approval of CEO Expenses for November 2018
 - **MOTION** to approve; Jim Phelan/David Brown, approved 4-0-0
- K. Agenda Input for Next Finance Committee Meeting
 - Bonnie stated that quarterly reconciliations of balance sheet accounts will be presented at the next meeting
- L. Next Meeting Date – 1/24/19 at 2:30pm
- M. Committee Member Comments
 - Cindy thanked all the committee members for their time and assistance over the last year.
- N. Adjourn 3:17pm