



north lake tahoe

Chamber | CVB | Resort Association

FINANCE COMMITTEE MEETING - Minutes Draft

Wednesday March 27, 2019 at 3:00 P.m.

NLTRA Conference Room – Upstairs

100 N. Lake Blvd, Tahoe City, CA 96145

- A. Call to Order – Establish Quorum – Quorum established 3:03pm (3)
- B. Roll Call:
 - Members in Attendance: Jim Phelan – Board Member
 - Members via Phone: Ramona Cruz, Mike Salmon
 - Staff in Attendance: Cindy Gustafson, Bonnie Bavetta, DeWitt VanSiclen, Liz Bowling
- C. Public Forum – No public comment
- D. Agenda Amendments and Approval
 - No amendments to agenda
 - **MOTION** to approve the agenda; Ramona Cruz/Jim Phelan, Approved 3-0-0
- E. Approval of Finance Committee Minutes:
 - **MOTION** to approve February 28, 2019 Finance Committee meeting minutes; Jim Phelan/Mike Salmon, Approved 3-0-0
- F. Items for Committee Review, Discussion and/or Recommendations
 - **Review Staff Report** – Preliminary February 28, 2019 financial results for NLTRA and NLT Marketing Coop were reviewed and discussed.
 - **Auditor recommendation** – Review of five proposals to perform NLTRA audit and tax services for fiscal years 2018/19 through 2022/23.
MOTION to recommend to the NLTRA Board of Directors that McClintock Accountancy be contracted to perform audit and tax services for the five fiscal years of 2018/19 through 2022/2023; Mike Salmon/Ramona Cruz 3-0-0
- G. Approval of February 2019 Preliminary Financials
 - **MOTION** to approve February 28, 2019 preliminary financials for NLTRA; Mike Salmon/ Ramona Cruz, Approved 3-0-0
- H. Supplemental Information
 - Review of February 2019 Dashboard Report
- I. Approval of CEO Expenses for February 2019
 - **MOTION** to approve; Ramona Cruz/Mike Salmon, approved 4-0-0
- J. Agenda Input for Next Finance Committee Meeting
 - Review of 2018/19 fiscal year reforecast
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- K. Next Meeting Date – 4/24/19 at 3:00pm
- L. Committee Member Comments
 - Cindy Gustafson shared that TOT receipts were up 12% or \$1.2 million over last year's record breaking collection, and that the NLTRA TOT funding amount should be received shortly.
- M. Adjourn 3:44pm