



north lake tahoe

Chamber | CVB | Resort Association

FINANCE COMMITTEE MEETING - Minutes Approved

Wednesday May 29, 2019 at 10:00 A.M.

NLTRA Conference Room – Upstairs

100 N. Lake Blvd, Tahoe City, CA 96145

- A. Call to Order – Establish Quorum – Quorum established 10:04 am (5)
- B. Roll Call:
 - Members in Attendance: Jim Phelan – Board Member
 - Members via Phone: Christy Beck – Board Member, Mike Salmon, David Brown, Ramona Cruz
 - Staff in Attendance: Bonnie Bavetta, DeWitt Van Siclen, Amber Burke
- C. Public Forum – No public comment
- D. Agenda Amendments and Approval
 - No amendments to agenda
 - **MOTION** to approve the agenda; Jim Phelan/Ramona Cruz, Approved 5-0-0
- E. Approval of Finance Committee Minutes:
 - **MOTION** to approve April 24th, 2019 Finance Committee meeting minutes; Jim Phelan/Ramona Cruz, Approved 5-0-0
- F. Review & Approval of April 30, 2019 Preliminary Financials
 - Review Staff Report – Preliminary April 30th, 2019 financial results for NLTRA and NLT Marketing Coop were reviewed and discussed.
 - **MOTION** to approve April 30, 2019 preliminary financials for NLTRA; Dave Brown/Mike Salmon, Approved 5-0-0
 - Review NLT Marketing Coop April 30th, 2019 preliminary financials
- G. Review & Approval of Proposed FY 2019/20 NLTRA Budget
 - Reached consensus to recommend FY 2019/20 NLTRA Budget reflecting staffing restructure and TOT funding increase of 3% for board approval.
- H. Items for Committee Review, Discussion and/or Recommendations
 - **None**
- I. Supplemental Information
 - Review of April 2019 Dashboard Report
- J. Approval of CEO & Interim CEO Expenses for April 2019
 - **MOTION** to approve; Mike Salmon/Jim Phelan, approved 5-0-0
- K. Agenda Input for Next Finance Committee Meeting
- L. Next Meeting Date – 6/27/19 at 2:00 pm
- M. Committee Member Comments
 - **None**
- N. Adjourn 10:55 am