



north lake tahoe

Chamber | CVB | Resort Association

FINANCE COMMITTEE MEETING - Minutes APPROVED

Wednesday June 27, 2019 at 2:00 P.M.

NLTRA Conference Room – Upstairs

100 N. Lake Blvd, Tahoe City, CA 96145

- A. Call to Order – Establish Quorum – Quorum established 2:03 pm (3)
- B. Roll Call:
 - Members in Attendance: Jim Phelan – Board Member
 - Members via Phone: David Brown, Ramona Cruz
 - Staff in Attendance: Bonnie Bavetta, DeWitt Van Siclen
- C. Public Forum – No public comment
- D. Agenda Amendments and Approval
 - No amendments to agenda
 - **MOTION** to approve the agenda; Ramona Cruz/David Brown, Approved 3-0-0
- E. Approval of Finance Committee Minutes:
 - **MOTION** to approve May 29th, 2019 Finance Committee meeting minutes; Ramona Cruz/David Brown, Approved 3-0-0
- F. Review & Approval of May 31, 2019 Preliminary Financials
 - Review Staff Report – Preliminary May 31, 2019 financial results for NLTRA and NLT Marketing Coop were reviewed and discussed.
 - **MOTION** to approve May 31, 2019 preliminary financials for NLTRA; Ramona Cruz/David Brown, Approved 3-0-0
 - Review NLT Marketing Coop May 31, 2019 preliminary financials
- G. Items for Committee Review, Discussion and/or Recommendations
 - **None**
- H. Supplemental Information
 - Review of May 2019 Dashboard Report
- I. Approval of CEO & Interim CEO Expenses for April 2019
 - **MOTION** to approve with the addition of backup for B and the removal of the final page of I; Ramona Cruz/David Brown, approved 3-0-0
- J. Agenda Input for Next Finance Committee Meeting
 - Discuss 2020 Membership cash position in August 2019 Finance Committee Meeting
- K. Next Meeting Date – July 31, 2019 at 2:30 pm
- L. Committee Member Comments
 - **None**
- M. Adjourn 2:39 pm