



north lake tahoe

Chamber | CVB | Resort Association

## FINANCE COMMITTEE MEETING - APPROVED

Thursday August 29, 2019 at 3:00 P.M.

NLTRA Conference Room – Upstairs  
100 N. Lake Blvd, Tahoe City, CA 96145

- A. Call to Order – Establish Quorum – Quorum established 3:06 PM (3)
- B. Roll Call:
  - Members in Attendance: Jim Phelan – Board Member
  - Members via Phone: Christy Beck, Treasurer, David Brown
  - Staff in Attendance: Bonnie Bavetta, DeWitt Van Siclen
- C. Public Forum – No public comment
- D. Agenda Amendments and Approval
  - No amendments to agenda
  - **MOTION** to approve the agenda; Jim Phelan/David Brown, Approved 3-0-0
- E. Approval of Finance Committee Minutes:
  - **MOTION** to approve July 31st, 2019 Finance Committee meeting minutes; David Brown/Jim Phelan 5-0-0
- F. Review of June 30, 2019 Preliminary Financials
  - Review Staff Report – Preliminary June 30, 2019 financial results for NLTRA and NLT Marketing Coop were reviewed and discussed.
  - Review NLT Marketing Coop June 30, 2019 preliminary financials.
- G. Review of July 31, 2019 Preliminary Financials
  - Review Staff Report – Preliminary July 31, 2019 financial results for NLTRA and NLT Marketing Coop were reviewed and discussed.
  - Review NLT Marketing Coop July 31, 2019 preliminary financials.
- H. Review of TBID Update
  - Review of TBID update
- I. Items for Committee Review, Discussion and/or Recommendations
  - **None**
- J. Supplemental Information
  - Review of July 2019 Dashboard Report
- K. Approval of Interim CEO Expenses for June 2019
  - **MOTION** to approve Interim CEO Expenses for June 2019; Jim Phelan/David Brown, approved 3-0-0
- L. Agenda Input for Next Finance Committee Meeting
  - Give an update on FY 18.19 audit progress.
  - June 2019 Financials & Account Reconciliations will be presented for approval in September 2019 or October 2019 Finance Committee Meeting pending completion of audit.
- M. Next Meeting Date – September 25<sup>th</sup>, 2019 at 3:00 PM
- N. Committee Member Comments
  - **None**
- O. Adjourn 3:57 PM