



north lake tahoe

Chamber | CVB | Resort Association

FINANCE COMMITTEE MEETING - Minutes APPROVED

Monday November 25, 2019 at 3:00 P.M.

NLTRA Conference Room – Upstairs

100 N. Lake Blvd, Tahoe City, CA 96145

- A. Call to Order – Establish Quorum – Quorum established 3:02 PM (3)
- B. Roll Call:
 - Members in Attendance: Jim Phelan – Board Member
 - Members via Phone: Christy Beck – Board Treasurer, Ramona Cruz
 - Staff in Attendance: Bonnie Bavetta, DeWitt Van Siclen
- C. Public Forum – No public comment
- D. Agenda Amendments and Approval
 - No amendments to agenda
 - **MOTION** to approve the agenda; Jim Phelan/Ramona Cruz, Approved 3-0-0
- E. Approval of Finance Committee Minutes:
 - **MOTION** to approve October 29th, 2019 Finance Committee meeting minutes; Jim Phelan/Ramona Cruz approved 3-0-0
- F. Review and Approval of October 31, 2019 Preliminary Financials
 - Review Staff Report – Preliminary October 31, 2019 financial results for NLTRA and NLT Marketing Coop were reviewed and discussed.
 - Review NLT Marketing Coop October 31, 2019 preliminary financials.
 - **MOTION** to approve October 31, 2019 NLTRA YTD financials; Ramona Cruz/Jim Phelan approved 3-0-0
- G. Items for Committee Review, Discussion and/or Recommendations
 - Review of TBID Update
 - Finance Committee Membership Term discussed
- H. Supplemental Information
 - Review October 2019 Dashboard Report
- I. Approval of Interim CEO Expenses for October 2019
 - **MOTION** to approve Interim CEO Expenses for October 2019; Jim Phelan/Ramona Cruz, approved 3-0-0
- J. Agenda Input for Next Finance Committee Meeting
 - TBID Update
- K. Next Meeting Date – December 30, 2019 at 2:00 PM
- L. Committee Member Comments
 - **None**
- M. Adjourn 3:38 PM