



north lake tahoe

Chamber | CVB | Resort Association

## FINANCE COMMITTEE MEETING - Minutes APPROVED

Thursday September 25, 2019 at 3:00 P.M.

NLTRA Conference Room – Upstairs

100 N. Lake Blvd, Tahoe City, CA 96145

- A. Call to Order – Establish Quorum – Quorum established 3:03 PM (3)
- B. Roll Call:
  - Members in Attendance: Jim Phelan – Board Member
  - Members via Phone: Mike Salmon, David Brown
  - Staff in Attendance: Bonnie Bavetta
- C. Public Forum – No public comment
- D. Agenda Amendments and Approval
  - No amendments to agenda
  - **MOTION** to approve the agenda; David Brown/Mike Salmon, Approved 3-0-0
- E. Approval of Finance Committee Minutes:
  - **MOTION** to approve August 29th, 2019 Finance Committee meeting minutes; Jim Phelan/David Brown approved 3-0-0
- F. Review and Approval of August 31, 2019 Preliminary Financials
  - Review Staff Report – Preliminary August 31, 2019 financial results for NLTRA and NLT Marketing Coop were reviewed and discussed.
  - Review NLT Marketing Coop August 31, 2019 preliminary financials.
  - **MOTION** to approve August 31, 2019 NLTRA financials subject to audit; Mike Salmon/Dave Brown approved 3-0-0
- G. Items for Committee Review, Discussion and/or Recommendations
  - Review of TBID Update
  - Financial Audit Update
- H. Supplemental Information
  - None
- I. Approval of Interim CEO Expenses for August 2019
  - **MOTION** to approve Interim CEO Expenses for August 2019; Mike Salmon/David Brown, approved 3-0-0
- J. Agenda Input for Next Finance Committee Meeting
  - Financial Audit
  - September 2019 Financials with Account Reconciliations
  - TBID Update
  - TBID cash flow forecast when TBID timing is determined
- K. Next Meeting Date – October 29<sup>th</sup>, 2019 at 3:00 PM
- L. Committee Member Comments
  - **None**
- M. Adjourn 3:45 PM