



north lake tahoe

Chamber | CVB | Resort Association

## FINANCE COMMITTEE MEETING - Minutes APPROVED

Wednesday February 26, 2020 at 3:00 P.M.

NLTRA Conference Room – Upstairs

100 N. Lake Blvd, Tahoe City, CA 96145

- A. Call to Order – Establish Quorum – Quorum established 3:01 pm (5)
- B. Roll Call:
  - Members in Attendance: Jim Phelan – Board Member
  - Members via Phone: Christy Beck - Treasurer, Michael Salmon, Ramona Cruz, David Brown
  - Staff in Attendance: Jeff Hentz, Bonnie Bavetta, DeWitt Van Siclen
- C. Public Forum – No public comment
- D. Agenda Amendments and Approval
  - No amendments to agenda
  - **MOTION** to approve the agenda; Ramona Cruz/David Brown, Approved 5-0-0
- E. Approval of Finance Committee Minutes:
  - **MOTION** to approve January 31st, 2020 Finance Committee meeting minutes; David Brown/Ramona Cruz approved 5-0-0
- F. Review and Approval of January 31st, 2020 Preliminary Financials
  - Review Staff Report – Preliminary January 31st, 2020 financial results for NLTRA and NLT Marketing Coop were reviewed and discussed.
  - Review NLT Marketing Coop January 31st, 2020 preliminary financials.
  - **MOTION** to approve January 31st, 2020 NLTRA YTD financials; Jim Phelan/Ramona Cruz approved 5-0-0
- G. Items for Committee Review, Discussion and/or Recommendations
  - Review of TBID Update
  - Bavetta suggested reducing frequency of Finance Committee meetings, there was general agreement on possibly moving to every other month meetings. This will be discussed with the NLTRA Board.
- H. Supplemental Information
  - Review January 2020 Dashboard Report
- I. Approval of CEO and Interim CEO Expenses for January 2020
  - **MOTION** to approve CEO Expenses for January 2020; Christy Beck/David Brown, approved 5-0-0
  - **MOTION** to approve Interim CEO Expenses for January 2020; Jim Phelan/David Brown, approved 5-0-0
- J. Agenda Input for Next Finance Committee Meeting
  - **NONE**
- K. Next Meeting Date – March 25th, 2020 at 3:00 PM
- L. Committee Member Comments
  - **NONE**
- M. Adjourn 3:52 PM