



north lake tahoe

Chamber | CVB | Resort Association

FINANCE COMMITTEE MEETING - Minutes APPROVED

Wednesday January 29, 2020 at 2:00 P.M.

NLTRA Conference Room – Upstairs

100 N. Lake Blvd, Tahoe City, CA 96145

- A. Call to Order – Establish Quorum – Quorum established 2:07 PM (3)
- B. Roll Call:
 - Members in Attendance: David Brown
 - Members via Phone: Christy Beck - Treasurer, Michael Salmon
 - Staff in Attendance: Jeff Hentz, Bonnie Bavetta, DeWitt Van Siclen
- C. Public Forum – No public comment
- D. Agenda Amendments and Approval
 - No amendments to agenda
 - **MOTION** to approve the agenda; Christy Beck/David Brown, Approved 3-0-0
- E. Approval of Finance Committee Minutes:
 - **MOTION** to approve December 30th, 2019 Finance Committee meeting minutes; David Brown/Michael Salmon approved 3-0-0
- F. Review and Approval of December 31, 2019 Preliminary Financials
 - Review Staff Report – Preliminary December 31, 2019 financial results for NLTRA and NLT Marketing Coop were reviewed and discussed.
 - Review NLT Marketing Coop December 31, 2019 preliminary financials.
 - **MOTION** to approve December 31, 2019 NLTRA YTD financials; David Brown/Michael Salmon approved 3-0-0
- G. Review and Approval of Q2 Reconciliations
 - Review of Q2 Reconciliations at December 31, 2019
 - **MOTION** to approve Q2 Reconciliations at December 31, 2019; Christy Beck/David Brown 3-0-0
- H. Items for Committee Review, Discussion and/or Recommendations
 - Review of TBID Update
 - Bavetta shared the Board of Directors approved all members of the Finance Committee for another term
- I. Supplemental Information
 - Review December 2019 Dashboard Report
- J. Approval of Interim CEO Expenses for December 2019
 - **MOTION** to approve Interim CEO Expenses for December 2019; Christy Beck/David Brown, approved 3-0-0
- K. Agenda Input for Next Finance Committee Meeting
 - **NONE**
- L. Next Meeting Date – February 26th, 2020 at 3:00 PM
- M. Committee Member Comments
 - Christy Beck shared that she will be stepping down as a board member and therefore from the Finance Committee
- N. Adjourn 2:55 PM