



north lake tahoe

Chamber | CVB | Resort Association

## FINANCE COMMITTEE MEETING - Minutes Approved

Wednesday April 29, 2020 at 3:00 P.M.

Remote Teleconference

- A. Call to Order – Establish Quorum – Quorum established 3:20 pm (3)
- B. Roll Call:
  - Members via Phone: Jim Phelan – Board Member, Ramona Cruz, David Brown
  - Staff in Attendance via phone: Bonnie Bavetta, DeWitt Van Siclen
- C. Public Forum – Announced Jim Phelan formally approved as Treasurer by the Board of Directors
- D. Agenda Amendments and Approval
  - No amendments to agenda
  - **MOTION** to approve the agenda; Ramona Cruz/David Brown, Approved 3-0-0
- E. Approval of Finance Committee Minutes:
  - **MOTION** to approve March 25<sup>th</sup>, 2020 Finance Committee meeting minutes; Ramona Cruz/David Brown approved 3-0-0
- F. Review and Approval of March 31<sup>st</sup>, 2020 Preliminary Financials
  - Review Staff Report – Preliminary March 31<sup>st</sup>, 2020 financial results for NLTRA reviewed and discussed
  - Review NLT Marketing Coop March 31<sup>st</sup>, 2020 preliminary financials
  - **MOTION** to approve March 31<sup>st</sup>, 2020 NLTRA YTD financials; Ramona Cruz/David Brown approved 3-0-0
- G. Q3 NLTRA Account Reconciliations Review & Approval
  - **MOTION** to approve Q3 NLTRA Account Reconciliations; Ramona Cruz/David Brown 3-0-0
- H. Items for Committee Review, Discussion and/or Recommendations
  - TBID Update – Bavetta stated TBID efforts had been put on hold due to the Covid-19 pandemic
  - Covid-19 Response Update – Phelan shared some of the outreach and programs in which NLTRA had participated
- I. Supplemental Information
  - Review March 2020 Dashboard Report
- J. Agenda Input for Next Finance Committee Meeting
  - TBID Update
  - Covid-19 Response Update
- K. Next Meeting Date – May 27<sup>th</sup>, 2020 at 3:30 PM
- L. Committee Member Comments
  - **NONE**
- M. Adjourn 4:24 PM