



north lake tahoe

Chamber | CVB | Resort Association

FINANCE COMMITTEE MEETING - Minutes Approved

Wednesday March 25, 2020 at 2:50 P.M.

Remote Teleconference

- A. Call to Order – Establish Quorum – Quorum established 2:56 pm (3)
- B. Roll Call:
 - Members via Phone: Jim Phelan – Board Member, Ramona Cruz, David Brown
 - Staff in Attendance: Jeff Hentz, Bonnie Bavetta, DeWitt Van Siclen
- C. Public Forum – No public comment
- D. Agenda Amendments and Approval
 - No amendments to agenda
 - **MOTION** to approve the agenda; Ramona Cruz/David Brown, Approved 3-0-0
- E. Approval of Finance Committee Minutes:
 - **MOTION** to approve February 26th, 2020 Finance Committee meeting minutes; David Brown/Ramona Cruz approved 3-0-0
- F. Review and Approval of February 29th, 2020 Preliminary Financials
 - Review Staff Report – Preliminary February 29th, 2020 financial results for NLTRA reviewed and discussed.
 - Review NLT Marketing Coop February 29th, 2020 preliminary financials.
 - **MOTION** to approve February 29th, 2020 NLTRA YTD financials; Ramona Cruz/David Brown approved 3-0-0
- G. Items for Committee Review, Discussion and/or Recommendations
 - TBID Update
 - Covid-19 Response Update
 - Finance Committee Schedule
- H. Supplemental Information
 - Review February 2020 Dashboard Report
- I. Approval of CEO and Interim CEO Expenses for February 2020
 - **MOTION** to approve CEO Expenses for February 2020; David Brown/Ramona Cruz, approved 3-0-0
- J. Agenda Input for Next Finance Committee Meeting
 - TBID Update
 - Covid-19 Response Update
 - Balance Sheet Reconciliations
 - NLTRA & NLTMC FY19.20 Budget Reforecasts
- K. Next Meeting Date –April 29th, 2020 at 3:00 PM
- L. Committee Member Comments
 - **NONE**
- M. Adjourn 3:44 PM