



north lake tahoe

Chamber | CVB | Resort Association

FINANCE COMMITTEE MEETING - Minutes Draft

Wednesday May 27, 2020 at 3:30 P.M.

Remote Teleconference

- A. Call to Order – Establish Quorum – Quorum established 3:35 pm (2)
- B. Roll Call:
 - Members via Phone: Jim Phelan – Board Member, David Brown
 - Staff in Attendance via phone: Jeff Hentz, Bonnie Bavetta, DeWitt Van Sicien
- C. Public Forum – None
- D. Agenda Amendments and Approval
 - No amendments to agenda
 - **MOTION** to approve the agenda; Jim Phelan/David Brown, Approved 2-0-0
- E. Approval of Finance Committee Minutes:
 - **MOTION** to approve April 29th, 2020 Finance Committee meeting minutes; David Brown/Jim Phelan, Approved 2-0-0
- F. Review and Approval of April 30th, 2020 Preliminary Financials
 - Review Staff Report – Preliminary April 30th, 2020 financial results for NLTRA reviewed and discussed
 - Review NLT Marketing Coop April 30th, 2020 preliminary financials
 - **MOTION** to approve April 30th, 2020 NLTRA YTD financials, noting variance in Membership cash due to pending reclassification of expenses; Jim Phelan/David Brown, Approved 2-0-0
- G. Items for Committee Review, Discussion and/or Recommendations
 - TBID Update – None
 - Covid-19 Response Update – NLTRA beginning to sell PPE at cost through Visitor’s Center
- H. Supplemental Information
 - Review April 2020 Dashboard Report
- I. Agenda Input for Next Finance Committee Meeting
 - TBID Update
 - Covid-19 Response Update
- J. Next Meeting Date – June 24th, 2020 at 3:30 PM
- K. Committee Member Comments
 - **NONE**
- L. Adjourn 4:23 PM