



north lake tahoe

Chamber | CVB | Resort Association

FINANCE COMMITTEE MEETING - Approved

Tuesday April 27th, 2021 at 9:00 A.M.

Via Zoom

- A. Call to Order – Establish Quorum – Quorum established 9:02 AM (2)
- B. Roll Call:
 - Members via Zoom: Jim Phelan – Board Member, David Brown
 - Staff in Attendance via Zoom: Jeff Hentz, DeWitt Van Sicien
- C. Public Forum – None
- D. Agenda Amendments and Approval
 - **MOTION** to approve the agenda; David Brown/Jim Phelan, Approved 2-0-0
- E. Approval of Finance Committee Meeting Minutes:
 - **MOTION** to approve March 30, 2021 Finance Committee meeting minutes; David Brown/Jim Phelan, Approved 2-0-0
- F. Review and Approval of Preliminary Financials
 - Review Staff Report – March 31, 2021 financial results
 - Review of NLTRA March 31, 2021 financials
 - **MOTION** to approve March 31, 2021 Preliminary NLTRA Financials; David Brown/Jim Phelan, Approved 2-0-0
 - Review of NLTMC March 31, 2021 financials
- G. Review NLTRA Q3 Balance Sheet Reconciliations
- H. Discuss Preliminary Budget Plan for FY2021.22
 - Interim budget for first several months of fiscal year as TBID collections begin
- I. Items for Committee Review, Discussion and/or Recommendations
 - Covid-19 Response Update given by Hentz
 - TBID Update given by Phelan
 - Membership Receivables Update given by DeWitt
- J. Supplemental Information
 - Review of the March 2021 Dashboard report
- K. Approval of CEO Expenses for March 2021
 - **MOTION** to approve March 2021 CEO expenses NLTRA; David Brown/Jim Phelan; Approved 2-0-0
- L. Agenda Input for Next Finance Committee Meeting
 - FY21.22 Budget Proposals
- M. Next Meeting Date
 - TBD
- N. Committee Member Comments
 - None
- O. Adjourn 10:14 AM