



north lake tahoe

Chamber | CVB | Resort Association

FINANCE COMMITTEE MEETING - Minutes Approved

Tuesday July 27th, 2021 at 3:30 PM

Via Zoom

- A. Call to Order – Establish Quorum – Quorum established 3:29 PM (3)
- B. Roll Call:
 - Members via Zoom: Jim Phelan – Board Member, David Brown, Ramona Cruz
 - Staff in Attendance via Zoom: DeWitt Van Siclen, Aprille Viray
- C. Public Forum – None
- D. Agenda Amendments and Approval
 - **MOTION** to approve the agenda with the revision to not approve Item F – NLTRA 6/30/21 Financials; Ramona Cruz/David Brown, Approved 3-0-0
- E. Approval of Finance Committee Meeting Minutes:
 - **MOTION** to approve June 29, 2021 Finance Committee meeting minutes; David Brown/Ramona Cruz, Approved 3-0-0
- F. Review of Preliminary Financials
 - Review Staff Report – June 30, 2021 financial results
 - Review of NLTRA June 30, 2021 financials
 - Review of NLTMC June 30, 2021 financials
- G. Items for Committee Review, Discussion and/or Recommendations
 - TBID Update – no update, will be included in the financial reports moving forward.
- H. Supplemental Information
 - Review of the June 2021 Dashboard report
- I. Approval of CEO Expenses for May 2021
 - **MOTION** to approve May 2021 CEO expenses NLTRA; Ramona Cruz/David Brown; Approved 3-0-0
 - **MOTION** to approve May 2021 CEO expenses NLTMC; Ramona Cruz/David Brown; Approved 3-0-0
- J. Agenda Input for Next Finance Committee Meeting
 - Update on discussion with auditors regarding FY21.22 audit & changing tax filing status for NLTRA
- K. Next Meeting Date
 - August 24th, 2021 @ 3:30 PM
- L. Committee Member Comments
 - None
- M. Adjourn 4:24 PM