

Committee Members:

Chair: Dan Tester, Granite Peak Management | **Treasurer: Jim Phelan**, Tahoe City Marina
Homewood Mountain Resort | David Brown, CPA
Ramona Cruz, Tahoe City Public Utility District
Placer County Representative: Stephanie Holloway

Instruction for Public Participation:

Members of the public may attend the Zoom teleconference by telephone, computer or mobile device. To participate via Join Zoom

<https://us02web.zoom.us/j/84367043185?pwd=bndoU0FHMHdrV09hdVdYTVc2emJCUT09>

as authorized by AB 361

Meeting ID: 843 6704 3185

Passcode: 203540

Dial by your location

+1 669 900 9128 US (San Jose)

AGENDA

- 3:30 p.m.** 1. Call to Order – Establish Quorum
- 3:35 p.m.** 2. Public Forum-Any person wishing to address the Board of Directors on items of interest to the Board not listed on the agenda may do so at this time. It is requested that comments be limited to three minutes since no action may be taken by the Board on items addressed under Public Forum.
- 3:40 p.m.** 3. **Agenda Amendments and Approval**
- 3:45 p.m. 4. **Approval of Finance Committee Meeting Minutes from Oct 28, 2022**
5. Review and Approval of Preliminary Financials:
a) Review Staff Report of Financial Performance
b) NLTRA 10/31/22 Financials Review (Motion)
c) NLTMC 10/31/22 Financial Review
- 4:10 p.m. 7. CEO Expense Report
a) Review and Approval of Oct 2022 CEO Expense Report

- 4:15 p.m. 8. Items for Committee Review, Discussion/or Recommendations
9. Agenda Input for Next Finance Committee Meeting & Next Meeting Date
10. Committee Member Comments
- 4:30 p.m. 11. Adjournment



north lake tahoe

Chamber | CVB | Resort Association

Finance Committee Meeting

Draft - Meeting Minutes – Fri, Oct 28, 2022

The Finance Committee Meeting was held via Zoom video conferencing.

Committee Members that joined via teleconference: Romana Cruz, Dan Tester, Jim Phelan, David Brown

Staff in attendance: Francois Cazalot, Kimberly Brown, Tony Karwowski, Derek Vaughn, Anna Atwood

Others in attendance: None

- A. Meeting called to order at 3:05 pm and a quorum was established
- B. Public Comments: None
- C. Agenda Amendments and Approval
Motion to approve today's agenda with the correction of today date Friday, October 28, 2022 M/S/C
PHELAN/CRUZ/UNANIMOUS
- D. Ratifying the Approval of August Finance Committee Action items:
 - a) Approval of Finance Committee Meeting Minutes from 7/27/22
Motion to approve the meeting minutes from July 27, 2022 M/S/C BROWN/PHELAN/UNANIMOUS
 - b) NLTRA 7/31/22 Financial Review
Motion to approve the 7/31/22 Financial Review M/S/C CRUZ/PHELAN/UNANIMOUS
 - c) Approval of July 2022 CEO Expense Report
Motion to approve the July 2022 Expense Report M/S/C PHELAN/CRUZ/UNANIMOUS
 - d) Approval of June 2022 CEO Expense Report
Motion to approve the June 2022 CEO Expense Report M/S/C CRUZ/PHELAN/UNANIMOUS
- E. Approval of Finance Committee Meeting Minutes from September 29, 2022
Motion to approve the Finance Committee meeting minutes from Sept 29, 2022 M/S/C PHELAN/CRUZ/UNANIMOUS
- F. Review and Approval of Preliminary Financials
 - a) Review Staff Report of Financial Performance
Cazalot stated he is working on slightly modifying the staff reports. He gave a verbal update to the committee members.
 - b) **NLTRA 8/31/22 Financial Review (Motion)**
Motion to approve the 8/31/22 Financial Review M/S/C BROWN/CRUZ/UNANIMOUS

Action to accounting staff: Follow up on the \$12,500 difference in net income for August that carried over to September.

c) NLTRA 9/30/22 Financial Review (Motion)

Motion to approve the 9/30/22 Financial Review M/S/C CRUZ/BROWN/UNANIMOUS

d) NLTMC 8/30/22 Financial Review

Czalot stated there are still invoices and payments in QuickBooks that needs to be reconciled. These are still preliminary, and Andy Chapman was ok with these being presented as such.

G. CEO Expense Report

- **Review and Approval of Aug Expense Report**

Motion to approve the August Expense Report M/S/C PHELAN/BROWN/UNANIMOUS

H. Items for Committee Review, Discussion/or Recommendations

Czalot reviewed a status update with the committee members including a six-month vision and strategy, short term challenges and short-term response, State of the Union & Goals and a mid-to-long term vision. Karwowski recognized Francois for all his efforts since he has become onboard and also thanked the Finance Committee for patience and support.

I. Agenda Input for Next Finance Committee Meeting & Next Meeting Date

- Cruz: Resolving the net income difference
- Czalot stated the Auditors are not available before mid-November to review NLTRA Financial.
- Next meeting is Wednesday, November 30th at 3:30pm.

J. Committee Member Comments

- Happy Holidays to everyone

K. Adjournment – Meeting adjourned at 4:32pm.

Minutes submitted by,

Anna Atwood

NLTRA

