



Finance Committee  
Date: Wednesday September 27, 2023  
Time: 2:00 PM  
Location: 100 N Lake Blvd. Tahoe City 96145  
And 405 North Lake Blvd, Ste. 206, Tahoe City, CA

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**Committee Members**

**Chair: Dan Tester**, Granite Peak Management | **Treasurer: Jim Phelan**, Tahoe City Marina  
**Harry Hirsch**, Homewood Mountain Club | **David Brown**, CPA  
**Placer County Representative: Stephanie Holloway**

**1. Call to Order – Establish Quorum**

Dan Tester called the meeting to order at 2:00 PM. In addition to Tester, Committee members Harry Hirsch, David Brown, and Jim Phelan were present. A quorum was established

Staff present was Tony Karwowski, Francois Cazalot, and Derek Vaughan

**2. Public Forum**

Cazalot welcomed Amy Wood, a potential Committee member, to today's meeting.

**3. Agenda Amendments and Approval**

**It was moved by Phelan and seconded by Hirsch to approve today's agenda as presented. Motion carried unanimously.**

**4. Approval of Finance Committee Meeting Minutes of August 30, 2023**

**It was moved by Phelan and seconded by Hirsch to approve the minutes of the August 30, 2023 Committee meeting as presented. Motion carried unanimously.**

**5. Review and Approval of Preliminary Financials**

**a) Review Staff Report of Financial Performance**

Vaughan presented the August financial reports, representing the first two months of the fiscal year. His written summary was included in today's meeting packet.

TBID collections for the last fiscal year totaled approximately \$6.9 million, which is significantly higher than the previous year. The highest increases were realized during the first quarter. Phelan pointed out in the first year of TBID collections, any bookings made prior to July 1, 2021 when the TBID went into effect, were exempt, which is why last year numbers may have been lower. TOT collections are consistent with last year.

Cazalot said NTCA will continue to work with the County to make sure the numbers are correct and all assessed businesses are current on their payments. Discussion followed as the Payment History Collection Report was clarified. Tester asked that TOT collections will be shown separately.

Cazalot described Symphony, a software program that provides the ability to build a dashboard to look at data in a variety of ways and help with forecasting. He will look at the correlation between TBID and TOT collections. Vaughan noted that aside from the first quarter anomaly, collections were very similar to the previous year. When the final numbers are known, a decision will be made about allocating dollars to the Annual Grant cycle.

The group continued to review the financial reports presented.

**b) NLTRA 8/31/23 Financials Review (Motion)**

**It was moved by Brown and seconded by Phelan to recommend the Board approve the NLTRA financials as of August 31, 2023. Motion carried unanimously.**

**c) NLTMC 8/31/23 Financial Review**

The August financial reports for the North Lake Tahoe Marketing Co-op were reviewed.

**6. CEO Expense Report**

**a) August 2023**

**It was moved by Hirsch and seconded by Phelan to recommend approval of the CEO Expense Report for August 2023 as presented. Motion carried unanimously.**

**7. Items for Committee Review, Discussion/or Recommendations**

Phelan asked for clarification on the role of the Business Association Chamber Collaborative (BACC), which has traditionally provided event grants. Karwowski explained the reformation of that process given the TBID dollars available. The BACC will be dissolved and be absorbed into a larger Chamber Advisory Committee that will make recommendations.

**8. Agenda Input for Next Finance Committee Meeting & Next Meeting Date**

The next meeting was set for October 25, 2023 at 2:00 PM.

**9. Committee Member Comments**

There were no additional comments.

**10. Adjournment**

There being no additional business to come before the Committee, the meeting was adjourned at 2:48 PM.

Respectfully submitted,

Judy Friedman

Recording Secretary

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