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**Committee Members**

**Chair: Dan Tester**, Granite Peak Management | **Treasurer: Jim Phelan**, Tahoe City Marina  
**Harry Hirsch**, Homewood Mountain Club | **David Brown**, CPA | **Amy Wood** Tahoe Dave's  
**Placer County Representative: Stephanie Holloway**

**1. Call to Order – Establish Quorum**

Dan Tester called the meeting to order at 2:04 PM. In addition to Tester, Committee members David Brown, Amy Wood, Harry Hirsch, and Jim Phelan were present. A quorum was established. Stephanie Holloway was also present.

Staff present was Tony Karwowski, Francois Cazalot, and Derek Vaughn

**2. Public Forum**

There were no comments on items not on today's agenda.

**3. Agenda Amendments and Approval**

**It was moved by Phelan and seconded by Hirsch to approve today's agenda as presented. Motion carried unanimously.**

**4. Approval of Finance Committee Meeting Minutes of January 3, 2024**

**It was moved by Brown and seconded by Phelan to approve the minutes of the January 3, 2024 Committee meeting as presented. Motion carried unanimously.**

**5. Review and Approval of Preliminary Financials**

**a) Review Staff Report of Financial Performance**

Vaughn presented the financial reports as of December 31, 2023, noting the timing of collections in December. Funds were transferred to other accounts to get a higher yield.

Dollars for the Housing Hub are coming in. Vaughn is determining the best way to allocate them as needed and as the organization continues to be formed. NTCA is providing administrative support to "incubate" the project and will be reimbursed for that time.

Details of the financial reports, which were included in today's meeting packet, were reviewed and clarified. Cazalot is working with Symphony to collect data on details such as snowfall, traffic patterns, visitor center traffic to use when forecasting revenues. Businesses can use the information for ordering and to staff appropriately.

**b) NLTRA 12/31/23 Financials Review (Motion)**

**It was moved by Hirsch and seconded by Brown to approve the December financial reports as presented. Motion carried unanimously.**

**c) NLTMC 12/31/23 Financial Review**

Vaughn presented the financial reports for the North Lake Tahoe Marketing Cooperative. December was

quiet with no large winter campaigns. The Winter Symposium is returning to Tahoe in April. NTCA is prepaying some of the vendors, but will be reimbursed.

Vaughn has asked NTCA directors for their budgets in February so he can prepare a draft budget by March. After presentations to the TBID committees, the budget will be revised as needed and then come back to this Committee for final review and recommendations in May before going to the Board in June. Discussion followed as the process to get input from the various NTCA departments and Committees was clarified and how granted dollars are accounted for.

#### **6. CEO Expense Report**

**It was moved by Brown and seconded by Hirsch to approve the CEO's Expense Report as presented. Motion carried unanimously.**

#### **7. Items for Committee Review, Discussion/or Recommendations**

No items were brought forward.

#### **8. Agenda Input for Next Finance Committee Meeting & Next Meeting Date**

- Budget

Next mtg Feb 28 at 2pm

#### **9. Committee Member Comments**

There were no additional comments.

#### **10. Adjournment**

There being no additional business to come before the Committee, the meeting was adjourned at 2:49 PM. The next NTCA Finance Committee meeting is scheduled for February 28, 2024 at 2:00 P{M.

Respectfully submitted,

Judy Friedman

Recording Secretary

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