



---

**Committee Members**

**Chair: Dan Tester**, Granite Peak Management | **Treasurer: Jim Phelan**, Tahoe City Marina  
**Harry Hirsch**, Homewood Mountain Club | **David Brown**, CPA | **Amy Wood** Tahoe Dave's  
**Placer County Representative: Stephanie Holloway**

**1. Call to Order – Establish Quorum**

Dan Tester called the meeting to order at 2:00 PM. In addition to Tester, Committee members David Brown, Jim Phelan, Amy Wood were present. A quorum was established.

Staff present was Francois Cazalot and Derek Vaughan

**2. Public Forum**

There were no comments on items not on today's agenda.

**3. Agenda Amendments and Approval**

**It was moved by Phelan and seconded by Brown to approve today's agenda as presented. Motion carried unanimously.**

**4. Approval of Finance Committee Meeting Minutes of January 31, 2024**

**It was moved by Brown and seconded by Phelan to approve the minutes of the January 31, 2024 Committee meeting as presented. Motion carried unanimously.**

**5. Review and Approval of Preliminary Financials**

**a) Review Staff Report of Financial Performance**

Vaughan presented the financial reports as of January 31, 2024. The final amount of Q2 collections is not known yet, but payments are coming in per the County reports. So far, anticipated collections are about 95% of last year, which is interesting given low snow conditions this year.

Vaughan explained how the numbers compare. Now that TBID is in the second year, trends are beginning to show and projections will be easier. A brief conversation followed regarding the variables that may or may not impact numbers, such as too much or too little snow and road closures.

Cazalot described how the Housing Hub incubation and in-kind donation of administrative services by NTCA is being tracked. Discussion followed as details of the program and anticipated needs were clarified.

Vaughan continued to review the financial reports. He showed the spreadsheet used to track TBID, TOT, and CAP grants.

Kierstin Guinn has advised that Sandbox will be taking over marketing activities, including summer campaigns. Web maintenance costs are increasing as the site becomes more robust with additional features.

**b) NLTRA 1/31/24 Financials Review (Motion)**

**It was moved by Phelan and seconded by Brown to approve the January 2024 financial reports as presented. Motion carried unanimously.**

**c) NLTMC 1/31/24 Financial Review**

Vaughan presented the financial reports for the North Lake Tahoe Marketing Cooperative.

**6. CEO Expense Report – None**

**7. Items for Committee Review, Discussion/or Recommendations**

Vaughan reviewed the timeline for considering next year’s budget. The first draft will come to the Finance Committee at its March 27 meeting, leading to the final being presented to the Board in June.

**8. Agenda Input for Next Finance Committee Meeting & Next Meeting Date**

March 27, 2024 at 2:00 PM.

**9. Committee Member Comments**

There were no additional comments.

**10. Adjournment**

There being no additional business to come before the Committee, the meeting was adjourned at 2:51 PM. The next NTCA Finance Committee meeting is scheduled for March 27, 2024 at 2:00 P{M.

Respectfully submitted,

Judy Friedman

Recording Secretary

THE PAPER TRAIL SECRETARIAL & BUSINESS SOLUTIONS