



Finance Committee  
Date: December 29, 2025

Time: 10:00 AM

Location: 100 North Lake Blvd., Tahoe City, CA

Additional location: 27269 E. Nova Circle, Aurora, CO

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#### Committee Members

Chair/Treasurer: DJ Ewan, Granlibakken I Jim Phelan, Tahoe City Marina

David Brown, CPA (inactive) I Andy Buckley, Homewood Mountain Club I Mike DeGross, Palisades Tahoe

Placer County Representative: Stephanie Holloway

#### 1. Call to Order – Establish Quorum

The meeting was to order at 10:03 AM. Committee members present were DJ Ewan, David Brown, Jim Phelan, and Stephanie Holloway. A quorum was established. Mike DeGross and Andy Buckley did not participate.

Staff present was Tony Karwowski and Derek Vaughan

#### 2. Public Forum

There were no comments on items not on today's agenda.

#### 3. Agenda Amendments and Approval

It was moved by Phelan and seconded by Brown to approve today's agenda as presented. Motion carried unanimously.

#### 4. Approval of Finance Committee Meeting Minutes from November 24, 2025

It was moved by Phelan and seconded by Brown to approve the November 24, 2025 meeting minutes as amended. Motion carried unanimously.

#### 5. Review and Approval of Preliminary Financials

##### a) Review Staff Report on Financial Performance

Vaughan presented the financial reports as of November 30, 2025, indicating results of Q1 of FY 2025/26. Revenues are consistent showing slight increases year-over-year. Brief discussion about occupancy and the correlation with the increase in Transient Occupancy Tax (TOT) collections.

Specific revenue and expense line items were clarified, including Kings Beach events. Vaughan explained how variances and grant funding is being tracked. Cal Travel expenses were not included in the budget, but shown on the current reports. Discussion followed regarding details of the report.

##### b) NTCA 11/30/25 Financials Review (Motion)

It was moved by Brown and seconded by Phelan to approve the financial reports as presented. Motion carried unanimously.

##### c) NLTM 11/30/25 Financial Review

The Committee reviewed the North Lake Tahoe Marketing Co-op financial reports as of November 30, 2025.

#### 6. Approval of CEO Expense Report (Motion)

It was moved by Phelan and seconded by Brown to recommend approval of payment of the CEO expense report as presented. Motion carried unanimously.

#### 7. Items for Committee Review, Discussion/or Recommendations

Karwowski reported the Board of Supervisor's approved the 10-year renewal of the North Lake Tahoe TBID and the Transient Occupancy Tax (TOT) agreement.

**8. Agenda Input for Next Finance Committee Meeting & Next Meeting Date**

No items were brought forward. Vaughan will present any recommended re-forecasting of the current budget.

**9. Committee Member Comments**

There were no additional comments.

**10. Adjournment**

There being no additional business to come before the Committee, the meeting was adjourned at 10:58 AM. The next meeting was scheduled for January 28, 2026 at 10:00 AM.

Respectfully submitted,

Judy Friedman

Recording Secretary

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